



AUDIT REPORT 2025

**REPORT OF THE STATE
AUDITOR-GENERAL
ON THE ACCOUNT OF THE
DELTA STATE GOVERNMENT**

UPDATED

FOR THE YEAR ENDED 31ST DECEMBER, 2025



**HIS EXCELLENCY
RT. HON. (ELDER) SHERIFF F. O. OBOREVWORI
GOVERNOR OF DELTA STATE**



RT. HON. EMOMOTIMI GUWOR
SPEAKER
DELTA STATE HOUSE OF ASSEMBLY

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PART ONE

**ANNUAL REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF DELTA STATE
GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2025.**

1.0 INTRODUCTION

The financial statements of the Delta State Government for the year ended 31st December 2025 have been audited by me in accordance with the provisions of Section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended), the Delta State Audit Law, 2021 (as amended), International Auditing Standards (IAS), the Auditing Standards of the International Organisation of Supreme Audit Institutions (INTOSAI), and the International Public Sector Accounting Standards (IPSAS) Accrual Basis. The audit observations and recommendations, which constitute the foundation of this report, were comprehensively deliberated with the designated Officers of the respective Ministries, Departments, and Agencies (MDAs) and formally conveyed to them for official response and requisite corrective measures.

1.1 AUDIT OBJECTIVES

The primary objectives of this audit are to ascertain and report whether:

-  Adequate and proper books of account and records were duly maintained throughout the audit period;
-  All public funds have been fully and accurately accounted for, and that the prescribed rules and procedures are sufficient to secure effective control over the assessment, collection and appropriate allocation of revenue;
-  Expenditures were incurred strictly for the purposes for which they were appropriated, and that such disbursements were duly authorized;
-  The Government obtained commensurate value for all expenditures incurred and liabilities undertaken;
-  Financial regulations, together with other applicable rules and procedures, were duly observed in the preparation and presentation of the accounts, records and
-  All necessary and relevant information and explanations were obtained to support the audit process.

Accordingly, the audit was undertaken to provide reasonable assurance and to enable the expression of an independent opinion on whether the accounts present a true and fair view.

1.2 SCOPE OF THE AUDIT

The audit of the financial year 2025 encompassed the following areas:

- a) The examination and verification of the financial statements and accounting records of the Delta State Government; and
- b) The audit of the appropriation accounts pertaining to the various Ministries, Departments, and Agencies (MDAs).

1.3 RESPECTIVE RESPONSIBILITIES

Pursuant to the provisions of the Finance (Control and Management) Act of 1958 and Section One, Part II of the Financial Regulations of Delta State, the Accountant-General bears primary responsibility for the preparation of the State's financial statements. As the head of the State's accounting services and treasury, the Accountant-General is charged with custody, receipt, and disbursement of government funds. In addition, he exercises supervisory authority over all accounting operations within the Ministries, Departments, and Agencies (MDAs), ensuring that proper books of account and records are maintained to provide reasonable assurance and accuracy in disclosing the financial position of the State. The Accountant-General is responsible for the preparation and presentation of the state consolidated financial statements in accordance with the IPSAS Accrual Basis adopted by the Financial Reporting Council of Nigeria. The Accountant-General has thus prepared and submitted the State Consolidated Financial Statements for my Audit in compliance with relevant regulations.

While the Auditor-General is vested with the responsibility of expressing an independent opinion on the financial statements prepared by the Accountant-General, in compliance with Section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended), the Delta State Audit Law, 2021 (as amended), International Auditing Standards (IAS), the Auditing Standards of the International Organisation of Supreme Audit Institutions (INTOSAI), and the International Public Sector Accounting Standards (IPSAS) Accrual Basis. The Auditor-General is further mandated to audit the accounts of all Accounting Officers and other persons entrusted with the collection, receipt, custody, and disbursement of public monies.

For the purposes of this audit, the term "audit" encompasses the examination, on a test basis, of evidence relevant to the amounts and disclosures presented in the financial statements. It also entails an evaluation of material estimates and judgments applied in their preparation, as well as an assessment of whether the accounting policies adopted are appropriate for government operations, consistently applied, and adequately disclosed.



Emasogbe Matthew O., B.Sc, M.Sc, FCA, ACTI, ACS
Fg Auditor-General (State),
Delta State of Nigeria.
21st May, 2026.

1.4 SUBMISSION OF ANNUAL ACCOUNTS BY THE ACCOUNTANT-GENERAL

The Management Accounts (Financial Statements and Notes) for the year ended 31st December, 2025 were received from the Office of the Accountant-General on the 25th February, 2026 vide letter with reference No. AG/CAG/56/C/VOL.6.

The list of Books of Accounts and Records (soft and hard copies) submitted includes:

- ☐ Trial Balance as at 31st December, 2025 (including Journal Adjustments)
- ☐ Details of FAAC Revenue Profiles January 2025 to December 2025.
- ☐ Internally Generated Revenue Schedules based on Economic classification and MDA's January to December, 2025.
- ☐ IGR ICMA Report and other Consultant Report January to December, 2025.
- ☐ Payment Vouchers January to December, 2025.
- ☐ Payment Voucher January to December, 2025 (TCO1 Overhead)
- ☐ Asset (Property, Plant & Equipment (PPE's and Non PPE's) details January to December, 2025 and the Prior year Adjustment on the PPE's figures used on the Final Accounts.
- ☐ Details of Social Benefit January to December, 2025
- ☐ Details of Social Contribution January to December, 2025.
- ☐ Details of Cash and Bank Balances as at 31st December, 2025 (Active and Dormant Accounts).
- ☐ Outstanding Contractors Arrears and MDA's Arrears (Payables) 31st December, 2025
- ☐ Outstanding Advance Payment Guarantee (APG) as at 31st December, 2025
- ☐ Accounting Policies of the State (including the Approved Fixed Assets Policies) hard and soft copies have earlier been sent.
- ☐ Details Aid and Grants/Contributions January to December, 2025.
- ☐ Some Cash book and Bank reconciliation Statements January to December, 2025.

The audit engagement was comprehensive in scope, necessitated by the presence of critical financial and accounting matters requiring reconciliation and resolution. The extensive nature of the exercise was occasioned by the imperative to address these significant issues with due diligence, thereby ensuring the integrity, accuracy, and reliability of the financial statements under review.

1.5 ACCOUNTING POLICIES

INTRODUCTION

In alignment with Nigeria's adoption of the International Public Sector Accounting Standards (IPSAS), the Delta State Government has implemented the standardized National Chart of Accounts (NCOA) together with the prescribed set of General Purpose Financial Statements (GPFS). This initiative is directed towards achieving full compliance with IPSAS requirements. The Accounting Policy constitutes a structured framework of principles and guidelines designed to govern the processes and procedures associated with financial reporting within

Delta State. It provides authoritative direction on the application of accounting standards and ensures consistency, transparency, and accountability in the preparation and presentation of financial information.

This Accounting Policy specifically addresses the following fundamental accounting considerations:

- a. Accounting Treatment of Items
- b. Measurement of Accounting Items
- c. Definition of Accounting Terminologies
- d. Recognition of Accounting Items

The Accounting Policy shall undergo periodic review and revision as deemed necessary by the Accountant-General of Delta State, subject to approval by the appropriate regulatory authorities.

DELTA STATE GOVERNMENT	
S/N	Statement of Accounting Policy
1	Basis of Preparation o The General-purpose financial Statements (GPFS) shall be prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as may be defined by the Fiscal Responsibility Law (FRL) and Financial Reporting Council of Nigeria (FRCN).
2	Fundamental Accounting Concepts o The following fundamental accounting concepts shall be taken as the basis of preparation of all accounts and shall be followed by all MDAs: • Accrual Basis Concept • Going Concern Concept • Consistency Concept • Understandability • Materiality • Relevance • Prudence • Completeness, etc.
3	Accounting Period o The accounting year (fiscal year) shall be from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.
4	Reporting Currency o The General-Purpose Financial Statements shall be prepared in the Nigerian Naira.
5	Consolidation Policy o The Consolidation of the General-Purpose Financial Statements will be on Accrual Basis of Accounting o All Ministries, Department and Agencies (MDAs) of Delta State Government shall be consolidated except Government Business Enterprises (GBEs). o Consolidation of the General-Purpose Financial Statements shall be in agreement with the provisions of all the relevant legal requirements.
6	Notes to the General-Purpose Financial Statements o Notes to the GPFS shall be presented in a systematic manner. The items in the Statements should cross reference to any related information in the Notes. o It shall follow the format provided in the Standardised General Purpose Financial Statement issued by Federation Account Allocation Committees (FAAC) (Sub-committee on IPSAS Implementation for the Federation).
7	Comparative Information o The General-Purpose Financial Statements shall disclose all numerical information relating to previous period.
8	Budget Figures o These are figures from the approved budget in accordance with the Appropriation Law of Delta State.
9	Revenue o All revenue accruing to Delta State Government shall be recognised when it is due and not when money is received. This shall be classified as Tax and Non-Tax Revenue.

10	Government Aid and Grants: Aid and Grants to Delta State Government are recognised as Income on Entitlement, while Aid and Grants given to MDAs are recognised as Expenditure on Commitment.
11	Subsidies, Donations and Endowments o Subsidies, Donations and Endowments to Delta State Government are recognised as Income when money is received, or entitlement to receive money is established; except where fulfilment of any restrictions attached to these monies are not probable.
12	Expenses o All expenses shall be reported on accrual basis, i.e. all expenses are to be recognised in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made.
13	Employee Entitlements: o Pension & Gratuity: Provision has been made, where applicable, using an actuarial valuation for retirement gratuities. The actuarial valuation determines the extent of anticipated entitlements payable under employment contracts and brings to account a liability using the present value measurement basis, which discounts expected future cash outflows. To the extent that it is anticipated that the liability will arise during the following year, the entitlements are recorded as Current Liabilities. The remainder of the anticipated entitlements are recorded as Non-Current Liabilities. However, under the contributory pension scheme, the counter-part contribution of the government is accrued and paid to the Pension Fund Administrators as stipulated in the Pensions Fund Reform Act of 2004.
14	Interest on Loans: o Interest on Loans shall be treated as expenditure or as a charge in the financial performance report (Statement of Financial Performance).
15	Foreign Currency Transactions: o Foreign currency transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange on the dates of the transactions. Foreign currency balances, as at the year end, shall be valued at the exchange rates prevailing on that date. o Foreign Exchange Gains/Losses are recognised in the Statement of Financial Performance.
16	Minority Interest: o This represents share of surplus/ deficit due to outsiders or third parties holding less than fifty per cent shares in the entity being reported during the year under review.
17	Statement of Cash flow o This statement shall be prepared using the direct method in accordance with the format provided in the GPFS. The Cash Flow Statement shall consist of three (3) Sections: i. Operating Activities - include cash received from all income sources of the Government and the cash payments made for the supply of goods and services.

	ii. Investing Activities - are those activities relating to the acquisition and disposal of Non-Current Assets. iii. Financing Activities - comprises of the change in equity and debt capital structure of the Government.
18	Cash & Cash Equivalent o Cash and Cash Equivalent means cash balances on hand, held in bank accounts, demand deposits and other highly liquid investments in which the Government invests as part of its day-to-day Cash Management Strategy.
19	Inventories: o Inventories are valued at the lower of cost and the net realisable value and they are reported under Current Assets in the Statement of Financial Position.
20	Accounts Receivable: o Accounts Receivables are shown at estimated realisable value after providing for bad and doubtful debts.
21	Prepayments o Prepaid expenses are amounts paid in advance before receipt of goods or services. o Prepaid expenses can represent payments made early in the year for benefits to be received over the latter part of the year, or payments made in one year for benefits to be received in subsequent years. Prepayments for which the benefits are to be derived in the following 12 months should be classified as Current Assets. Where the benefits are expected to accrue beyond the next 12 months, it should be accounted for as a Long-Term Prepayment and classified as Non-Current Assets. o Prepayments that are identifiable with specific future revenue or event, e.g. adverts, should be expensed in the period in which the related event takes place; those that relate to specific time periods, e.g. insurance, rent, leasehold premises, should be recognised as an expense in such periods. o Prepayments not exceeding e.g. N — 10,000 shall be expensed immediately, except there is a possibility of obtaining a refund or credit within the same financial year. (However, review of threshold shall be determined by the Accountant-General of Delta State).
22	Loans Granted: o Loans Granted to other Government Agencies are shown at estimated realisable value after providing for Bad and Doubtful Debts.
23	Investments: o These are valued at cost except for Government Stock, Treasury Bills and Certificates of Deposit, which are valued at face value, which is not materially different from cost. o Revenue and Expenses in relation to all investments are recognised in the Statement of Financial Performance.
24	Property, Plant & Equipment (PPE) o These are assets that have been acquired or constructed and held for use from which benefits are derivable beyond a financial year. o The following shall constitute expenditure on PPE: • Amounts incurred on the purchase of such assets. Consumables are to be wholly expensed irrespective of their amounts.

- Construction Cost- including Materials, Labour and Overheads.
- Improvements to existing PPE, which significantly enhance their useful life.
- i. Cost
 - o The Cost of an item of PPE shall comprise: its purchase price, including import and non-recurring costs and any directly attributable costs of bringing the asset to its location and working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
 - o PPE shall be stated at cost or at their professional valuation less accumulated depreciation.
 - o The amount recorded for a PPE shall include all costs directly related to its acquisition including expenditures incurred to place the asset in usable condition for the Service. Accordingly, the cost of the assets shall include acquisition or construction costs, custom duties, transportation charges, professional fees and installation costs. Cash discounts shall be netted against the cost of the assets.
- ii. Capitalisation
 - o The capitalisation threshold shall be N=50, 000 (Fifty thousand naira).
 - o Only amounts spent in connection with the above and whose values exceed (Fifty thousand naira) N50, 000 shall be capitalised.
 - o All assets equal to or above this amount shall be recorded in the Non-Current Assets (Fixed Assets) Register. However, in certain cases, it may be appropriate to aggregate individually insignificant value items such as Chairs and Tables, Printers and UPS, etc. and apply the capitalisation threshold to the aggregate value.
 - o Non-Current Assets (Fixed Assets) whose costs are below the capitalization threshold shall be charged appropriately to the following accounts: Office Supplies – Furniture, Office Supplies – IT Equipment, Office Supplies – Household Equipment, etc.
 - o Where an asset's category already exists for a newly acquired asset below the capitalisation threshold, such an asset shall be capitalised irrespective of its cost and recorded in the Non-Current Assets (Fixed Assets) Register under the appropriate category.
- iii. Depreciation
 - o The cost of Properties, Plants and Equipment shall be written off, from the time they are brought into use, on a straight-line basis over their expected useful lives as follows:
 - ☐ Leasehold Land and Improvements Over the term of the lease
 - ☐ Leasehold Buildings Over the term of the lease
 - ☐ Buildings 2-3%
 - ☐ Furniture and Fittings: 20-25%
 - ☐ Motor Vehicles 20-33.3%
 - ☐ Plant and Machinery 10-20%
 - ☐ Office Equipment: 25-30%
 - ☐ IT Equipment: 33.3-50%
 - o The full depreciation charge shall be applied to PPE in the months of acquisition and disposal, regardless of the day of the month the transactions was carried out.
 - o Fully depreciated assets that are still in use are carried in the books at a net book value of ₦10.00
- iv. Revaluation

	PPE shall be re-valued periodically in accordance with International Best Practices. Surplus arising from the revaluation shall be transferred to the Revaluation Reserve in the Financial Position under Reserves and to the Statement of Changes in Net Assets/Equity. In case of revaluation deficit, it shall be set against the respective asset value and the corresponding entry to either the Revaluation Reserve – if surplus exists on the same class of asset, or to the statement of financial performance as an Expense. v. Disposal Gains or Losses on the disposal of Non-Current Assets (Fixed Assets) are to be included in the Income Statement as either an Income or Expense respectively. vi. Impairment Government shall take an impairment review of its PPE where it suspects that impairment has occurred.
25	Investment PPE o These are cash-generating PPE owned by the Government or its Agencies. The cost, capitalisation, depreciation and impairment of Investment PPE are the same with PPE, but shall be reported separately in the GPFS.
26	Intangible Assets o These shall consist of assets that are not physically tangible which have been acquired and held for use from which benefits are derivable beyond a financial year. o The cost of an item of intangible asset shall comprise: its purchase price, including non-recurring costs and any directly attributable costs of bringing the asset to its state of intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price. ☐ Classes of Intangible Assets include the following: ☐ Copyrights ☐ Goodwill ☐ Heritage, ☐ Trademarks etc. o Intangible assets are tested for impairment and amortised on an annual basis.
27	Deposits o Deposits are amounts received in advance in respect of goods or services provided. o Deposits can represent payments received early in the year for goods/services to be offered over the latter part of the year, or payments received in one year for services to be offered in subsequent years. Deposits for which the services are to be offered in the following 12 months shall be classified as Current Liabilities. Where the services are expected to span beyond the next 12 months, it shall be accounted for as a Non-Current Deposits and classified as Non-Current Liabilities.
28	Loans & Debts o Loans are funds received to be paid back at an agreed period of time. They are classified under liability in the General-Purpose Financial Statement and are categorised as either Short or Long Term. o Short-Term Loans and Debts are those repayable within one calendar year, while Long-Term Loans and Debts shall fall due beyond one calendar year.
29	Unremitted Deductions o Unremitted Deductions are monies owed to third parties such as tax authorities, schemes and associations and other government agencies. These include: tax

	deductions and other deductions at source.
	o These amounts shall be stated in the GPFS at their repayment value, which shall be treated as Current Liabilities in the Statement of Financial Position.
30	Accrued Expenses o These are monies payable to third parties in respect of goods and services received. o Accrued Expenses for which payment is due in the next 12 months shall be classified as Current Liabilities. Where the payments are due beyond the next 12 months, it shall be accounted for as Non-Current Liabilities.
31	Current Portion of Borrowings o This is the portion of the long-term loan/ borrow that is due for repayment within the next 12 months. This portion of the borrowings shall be classified under Current Liabilities in the Statement of Financial Position.
32	Public Funds o These are balances of Government funds at the end of the financial year. o They are classified under the Non-Current Liabilities in the Statement of Financial Position and include: Trust Funds, Revolving Funds and other Funds created by Government.
33	Reserves o Reserves are classified under equity in the Statement of Financial Position and include: Statement of Financial Performance Surpluses/ (Deficit) and the Revaluation Reserve.
34	Contingent Liability o A contingent liability is a possible obligation arising from past events whose existence will be confirmed only by uncertain future event(s) or present obligation arising from past events that are not recognised because either an outflow of economic benefit is not probable or the amount of the obligation cannot be reliably measured. o Contingent liabilities shall only be disclosed in the Notes to the GPFS.
35	Leases o Finance leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the present value of the minimum lease payment. The leased assets and corresponding liabilities are disclosed while the leased assets are depreciated over the period the Government is expected to benefit from their use. o Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are included in the determination of the operating profit in equal instalments over the lease term.
36	Financial Instruments o These form part of the Government's everyday operations. These financial instruments include Bank Accounts, Short Term Deposits, Trade and Accounts Receivable, Trade and Accounts Payable and Term Borrowings, all of which are recognised in the Statement of Financial Position. o Revenue and expenses in relation to all financial instruments are recognised in the Statement of Financial Performance.

PART TWO

2.0 BOOK-KEEPING AND GENERAL OBSERVATIONS

2.1 ACCOUNTING SYSTEM

The financial module used for the Accountant-General's Management Accounts reports is yet to be fully integrated with the SAP system used for budgeting and payments as recommended in my previous report. This gap makes audit trails difficult.

IMPLICATION:

1. **Data inconsistency:** Lack of integration can lead to discrepancies between financial reports and budget data. This inconsistency can result in errors in reporting, making it difficult to trust the data.
2. **Inefficient Processes:** Manual data entry may be required to transfer information between systems, leading to inefficiencies, increased workload and higher likelihood of human error.
3. **Delayed Reporting:** The time required to gather and reconcile data from separate systems can delay the preparation and submission of financial reports, impacting decision-making and compliance with reporting deadlines.
4. **Poor Financial Visibility:** Without integration, it becomes challenging to have a comprehensive view of the State's financial position.

Audit recommends full configuration, integration and implementation to ensure the SAP system produces a complete and accurate set of financial statements and reports.

2.2 NON-PERFORMING REVOLVING LOANS AND ADVANCES.

a. TRACTORS SCHEME UNDER THE SUPERVISION OF JOB AND WEALTH CREATION OFFICE (FOMERLY JOB CREATION OFFICE):

The Job and Wealth Creation Office failed to provide an update on loan repayments from beneficiaries. Records show that of the ₦279,804,552.50 disbursed as revolving loans, only ₦28,850,573.35 has been recovered as at December 31st, 2022. A balance of ₦250,953,979.15 remains outstanding as at 31st December 2025.

b. MASS TRANSIT BUS SCHEME (MINISTRY OF TRANSPORT)

Out of the ₦4,513,770,385.00 allocated for vehicle loans, only ₦1,785,525,546.00 was refunded as at 2023. This leaves an outstanding balance of ₦2,728,244,839.00. The Ministry's failure to recover these funds suggests that insufficient effort has been made toward loan recovery as at 2025.

c. POULTRY FARMERS SUPPORT PROGRAM (MINISTRY OF AGRICULTURE)

The 2023 Audit Report on outstanding loan of ₦33,336,233.78 remains unaddressed, as no information regarding its recovery has been provided by the Ministry.

d. MINISTRY OF AGRICULTURE LOANS TO FARMERS (SNAIL MULTI FARMERS PROGRAM)

No information was provided regarding the recovery of the ₦11,371,962.40 loan balance highlighted in the 2023 & 2024 Audit Report.

The MDAs listed below should submit the records of balances on the Revolving loans/ Advances given to the beneficiaries as at 31st December 2025.

MDA	AMOUNT(N)
1. Head of service	
a.POVLS.....	2,414,924,500.00
b POHLS.....	3,478,400,620.00
2. DELSU	
a.ACADEMIC vehicle loan scheme.....	150,000,000.00
3. Ministry of Agriculture	
a. Oil palm.....	157,664,068.00
b. Fish	414,258,880.00
c. Rice.....	835,208,500.00
d. Pig.....	309,808,500.00
e. Cassava.....	10,199,361.00
f. Broiler.....	51,099,854.00
g. Poultry.....	34,888,683.69
h. Snail.....	1,390,270.00
4. Ministry of Transport	
a. Mass Transit Bus	2,728,244,839.00
b. Tricycles.....	943,062,005.40
5. Micro Credit.....	236,000,000.00
6. Delta building and property Authority.....	194,791,151.40

2.3 INTERNAL CONTROL SYSTEM

The Internal Audit department remains under the Office of the Accountant-General. However, the recommendations contained in the 2023 audit report, as well as the resolutions issued by the State House of Assembly are yet to be implemented.

2.4 OVERHEAD COST PERFORMANCE BY SECTOR

1.2 OVERHEAD COSTS BY SECTOR	2025			PERFORMANCE
	ACTUAL	FINAL BUDGET 2025	VARIANCE	
	₦	₦	₦	%
ADMINISTRATIVE FUNCTION	47,197,252,741.31	60,725,241,722.41	1,384,104,119.29	87.31
ECONOMIC SECTOR	95,430,354,495.74	95,442,327,052.00	11,542,565.26	99.99
SOCIAL SECTOR	10,543,722,879.20	10,545,907,799.21	2,385,800.01	99.98
REG. DIV. SECTOR	334,354,602.50	334,355,000.00	145,307.50	100.00
LAW & JUSTICE	5,450,124,754.11	5,470,357,374.48	20,182,610.36	99.63
TOTAL	169,556,109,023.86	169,577,492,957.26	1,921,721,422.10	

2.5 RELEASES TO EDUCATION AND HEALTH

Under social sector on overhead cost, it was observed that **₦1,870,302,550.31** was released to Educational subsector and **₦1,620,310,745.96** for health respectively. See details below.

EDUCATION	Actual 2025
Ministry of Secondary Education	198,445,000.00
Ministry of Primary Education	866,388,434.31
State Universal Basic Education Board (SUBEB)	144,060,000.00
Ministry of Higher Education	323,150,166.00
Ministry of Technical Education	236,853,950.00
Technical and Vocational Education Board (TVEB)	101,405,000.00
TOTAL	1,870,302,550.31
HEALTH	
Ministry of Health	1,414,506,504.57
Contributory Health Commission	205,804,241.39
TOTAL	1,620,310,745.96

2.6 REVOLVING LOANS & ADVANCES.

MDAs in receipt of Revolving Loans and Advances failed to submit performance of reports on same.

i. NOTE 27.2. It was observed that the sum of ₦129,091,843,.93 representing receivable from FAAC is still pending. The office of the Accountant- General should expedite action on the release of the fund.

ii. It was also observed that MDAs granted revolving loans and advances did not submit progress reports; same to enables audit ascertain their performance during the period under review.

2.7 INVESTMENTS

1. NOTE 5- INVESTMENT INCOME FROM FINANCIAL PERFORMANCE.

-It was observed that the sum of N18,292,547,921.52 was received as dividend from quoted investment.

2. NOTE 78- Quoted	₦ 20,975,955,465.02
Unquoted	₦ <u>84,838,860,124.80</u>
Total	₦ <u><u>105,814,815,589.82</u></u>

1. It was observed that there were no returns from the Unquoted Investments of N84,838,860,112.80 from inception. There is the urgent need to review these investments.

2.8 DELTA STATE NOMINAL ROLL ANALYSIS(EXCLUDING HIGHER INSTITUTIONS)

Total number of employees at the beginning of the year, 1st January 2025, stood at 44,167.

During the year under review, 2,490 employees were added to the system through recruitment and appointment processes, while 4,646 employees exited the payroll due to retirement and expiration of tenure, thereby bringing the employees strength as at 31st December,2025 to 42,011.

The detailed breakdown is presented in the table below.

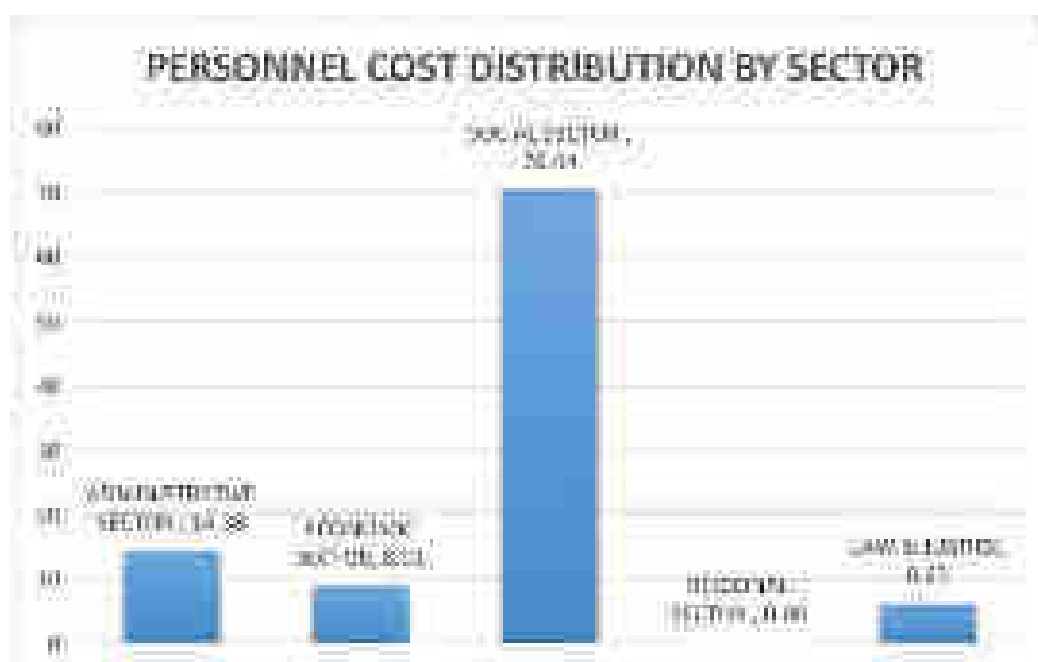
	OPENING NO OF EMPLOYEE	NEW NAMES WITHIN THE YEAR	NAMES THAT LEFT WITHIN THE YEAR	CLOSING NO OF EMPLOYEE
ASABA SPECIALIST HOSPITAL	631	34	19	646
CIVIL SERVICE	12,292	0	777	11515
DELSUTH	1,219	3	65	1157
HMB	3,924	0	253	3671
HOUSE OF ASSEMBLY MEMBERS	31	0	2	29
INTERN/HOUSE OFFICERS/STUDENTS	160	190	61	289
JUDICIARY	3,941	0	111	3830
NSCDC	111	0	1	110
NYSC	1,206	1,531	2343	394
PARASTATALS	3,045	0	205	2840
POLITICAL APPOINTEES	2,330	469	2	2797
PPEB	15,215	0	519	14696
STUDENTS	62	263	288	37
TOTAL	44,167	2,490	4,646	42,011

NB: Of the 2,490 new names within the year, 1,531 were Youth Corp members sent to the State, 469 are political appointees while 263 are student nurses.

2.9

PERSONNEL COST DISTRIBUTION BY SECTOR (MANAGEMENT ACCOUNT)

PERSONNEL COST DISTRIBUTION BY SECTOR:			
PERSONNEL COST BY SECTOR:			
	2024		
	ACTUAL	PERCENTAGE	
SECTORS	₦	DISTRIBUTION (%)	
ADMINISTRATIVE SECTOR (All MDAs)	24,704,114,684.75	14.30	
ECONOMIC SECTOR (All MDAs)	14,992,910,218.31	8.91	
SOCIAL SECTOR (All MDAs)	118,528,919,972.04	70.48	
REGIONAL SECTOR (All MDAs)	66,400,299.09	0.04	
LAW & JUSTICE (All MDAs)	10,483,518,635.18	6.25	
TOTAL	168,275,863,800.37	100.00	



2.10

PERSONNEL COST BUDGET PERFORMANCE			
	ACTUAL	FINANCIAL BUDGET 2024 (%)	
SECTORS:	₦	₦	
ADMINISTRATIVE SECTOR (All MDAs)	24,704,114,684.75	24,581,875,982.87	98.46
ECONOMIC SECTOR (All MDAs)	14,992,910,218.31	15,423,094,714.31	97.22
SOCIAL SECTOR (All MDAs)	118,528,919,972.04	119,786,239,705.78	98.95
REGIONAL SECTOR (All MDAs)	66,400,299.09	66,430,000.00	99.96
LAW & JUSTICE (All MDAs)	10,483,518,635.18	10,502,800,000.00	99.82
TOTAL	168,275,863,800.37	170,160,380,402.94	

2.11 RECURRENT EXPENDITURE PAYMENT VOUCHERS

A total of 15 recurrent expenditure payment vouchers for Ministries, Departments and Agencies (MDAs) amounting to ₦29,043,025.00 out of total recurrent expenditure of ₦725,001,479,443.20 representing 0.004 percent of the total recurrent expenditure were observed to be irregular and therefore have been queried. The nature of the queries deduced from improper approval to inadequate supporting records thereby undermining extant rules and financial regulations. These observations have been communicated to the various Accounting Officers for their comments, explanations and effective corrections.

CAPITAL EXPENDITURE PAYMENT VOUCHERS

2.12

A total of 78 capital expenditure payment vouchers for Ministries, Departments and Agencies (MDAs) amounting to N4,248,957,071.87 out of total capital expenditure of N 484,057,760,736.83 representing 0.88 percent of the total capital expenditure were observed to be irregular and therefore have been queried. The irregularities observed during examination of capital expenditure payment vouchers ranged from payments without compliance with relevant regulations and audit certification.

SUMMARY OF CAPITAL EXPENDITURE QUERIES

S/N	NAMES OF MDAs	No Of PVs	Amounts
1	Ministry of Energy	12	1,923,919,551.65
2	Ministry of Agric	4	230,176,764.00
4	Directorate of Transport	5	205,621,793.03
5	Water Resources	3	8,770,000.00
6	Govt. House and Protocol	55	1,880,468,963.19
	TOTAL	78	4,248,957,071.87

2.13 SUMMARY OF QUERIED PAYMENT VOUCHERS

A total of 15 recurrent expenditure and 78 capital expenditure payment vouchers amounting to N29,043,025.00 and ₦4,248,957,071.87 respectively were observed to be irregular and have therefore been queried. See break down below. The queried vouchers have been referred to the Accounting Officers for comments, explanation and rectification.

DETAILS OF EXPENDITURE	NO. OF QUERIES	AMOUNT QUERIED (₦)	TOTAL EXPENDITURE (₦)	PERCENTAGE
RECURRENT EXPENDITURE	15	29,043,025.00	725,001,479,443.20	0.004
CAPITAL EXPENDITURE	78	4,248,957,071.87	484,057,760,736.83	0.88

2.14 ACTUAL REVENUE

DETAILS OF REVENUE	2024 (₦)	2025 (₦)	INCREASE/DECREASE	PERCENTAGE % INCREASE
RECURRENT REVENUE	1,406,495,243,071.12	1,466,920,775,630.65	60,425,532,559.53	4%
CAPITAL RECEIPTS	-	2,252,330,174.16	2,252,330,174.16	100%
TOTAL	1,406,495,243,071.12	1,469,173,105,804.81	62,677,862,733.69	4%

The recurrent revenue increased by N60,425,532,559.53 or 4 percent from N1,406,495,243,071.12 in 2024 to N1,466,920,775,630.65 in 2025, while capital receipts increased by 2,252,330,174.16 or 100 percent from N0 in 2024 to N 2,252,330,174.16 in 2025.

2.15 EXPENDITURE PERFORMANCE

The total budgeted expenditure of the State for 2025 financial year was N1,179,228,818,719.10 made up of recurrent expenditure of N510,098,436,320.00 and capital expenditure of N669,130,382,399.10. However, during the year the total actual expenditure of the state stood at N 1,209,059,240,180.03 made up of actual recurrent expenditure of N725,001,479,443.20 and capital expenditure of N484,057,760,736.83. It was observed that the gap was funded by surplus from recurrent revenue.

SUMMARY OF EXPENDITURE PERFORMANCE

2024 ACTUAL (₦)	DETAILS	2025 APPROVED ESTIMATE (₦)	2025 ACTUAL (₦)	PERFORMANCE (%)
490,708,988,312.01	RECURRENT	510,098,436,320.00	725,001,479,443.20	142%
212,703,587,247.51	CAPITAL	669,130,382,399.10	484,057,760,736.83	72%
703,412,575,559.52	TOTAL	1,179,228,818,719.10	1,209,059,240,180.03	103%

NOTE: The total recurrent expenditure of N 725,001,479,443.20 is inclusive of liability payments

PART 3

3.0 FINANCIAL STATEMENTS

3.1 REVIEW OF FINANCIAL STATEMENTS

The financial statements of Delta State Government (DTSG) for year 2025 have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) Accrual.

The year 2025 Accounts for the State Government comprise of the following financial statements with relevant notes to the accounts:

- i. Statement of Financial Performance
- ii. Statement of Financial Position
- iii. Cash flow Statement
- iv. Statement of changes in Net Assets/Equity
- v. Budget Performance Report (a comparison of budget and actual) and
- vi. Related notes to the accounts.

3.1.1 STATEMENT OF FINANCIAL PERFORMANCE

REVENUE

In the period under review, the aggregate actual revenue, increased from N1,382,770,549,676.51 in 2024 to N1,458,020,532,902.70 in 2025, an increase of ₦75,249,983,226.19 or 5.44%. Except for 'Aid and Grants' and 'Other Revenue' which had negative growth in the year 2025, all other revenue heads increased.

REVENUE HEADS CONTRIBUTION TO TOTAL REVENUE

The percentage contribution of various revenue heads to total revenue when compared with corresponding period of 2024 are as shown in the table below:

Table 3.1

REVENUE HEAD	2025 ₦	% CONTR.	2024 ₦	% CONTR.
STATUTORY (FAAC)	1,124,173,819,857.12	77.10	1,112,893,419,637.48	80.48
VAT	101,419,811,531.02	6.96	79,068,946,968.27	5.72
TAX REVENUE	160,336,561,966.51	11.00	127,634,317,398.31	9.23
NON TAX REV	42,112,353,903.68	2.89	9,696,298,528.29	0.70
INVESTMENT INCOME	18,292,547,921.52	1.25	7,320,864,159.36	0.53

INTEREST EARNED	251,536,064.96	0.02	-	0.00
AID & GRANT	7,822,683,053.85	0.53	26,225,583,793.41	1.90
OTHER REVENUE	3,611,218,604.04	0.25	19,931,119,191.40	1.44
TOTAL	1,458,020,532,902.70	100	1,382,770,549,676.51	100

EXPENDITURE

The aggregate actual expenditure increased from N594,165,266,385.31 in 2024 to N834,998,194,580.82 in 2025. An increase of N240,832,928,195.51 or 40.53%.

This increase in aggregate expenditure is attributed to significant increase in all the expense heads with the exception of Public Debt Charges, which reduced by 15.95%.

Table 3.2

ANALYSIS OF EXPENDITURE WITH COMPARATIVE FIGURE

EXPENSE HEAD	2025 ₦	2024 ₦	DIFFERENCE	% (INCREASE) / DECREASE
SALARIES & WAGES	168,275,863,809.37	128,586,949,710.48	(39,688,914,098.89)	(30.87)
SOCIAL BENEFITS	21,713,204,784.85	11,160,555,652.65	(10,552,649,132.20)	(94.55)
SOCIAL CONTRIBUTION	16,133,880,826.97	4,903,330,264.59	(11,230,550,562.38)	(229.04)
OVERHEADS	180,356,169,534.69	132,524,165,483.29	(47,832,004,051.40)	(36.09)
GRANTS & CONTRIBUTION	49,519,741,070.12	31,571,070,686.55	(17,948,670,383.57)	(56.85)
DEPRECIATION CHARGE	314,133,987,275.68	213,808,163,905.92	(100,325,823,369.76)	(46.92)
AMORTIZATION	18,074,019,227.03	16,633,885,822.46	(1,440,133,404.57)	(8.66)
PUBLIC DEBT CHARGES	19,212,109,520.86	22,856,643,981.59	3,644,534,460.73	15.95
TRANSFER TO OTHER GOVT. ENTITIES	47,579,218,531.25	32,120,500,877.78	(15,458,717,653.47)	(48.13)
TOTAL	834,998,194,580.82	594,165,266,385.31	(240,832,928,195.51)	(40.53)

OPERATING RESULT

While the 2024 financial statement recorded a surplus from operating activities of N788,605,283,291.21, the corresponding year 2025 recorded a surplus of N623,022,338,321.88. The reduction in the surplus vis-a-vis the year 2024 figure, is as a result of the overwhelming increase in the expenditure for the year 2025 which nullified the effect of the increase in revenue.

The recorded surplus, however, is consequent upon the increase in most of the Revenue Heads such as FAAC Revenue which increased from N1,112,893,419,637.48 in 2024 to N1,124,173,819,857.12 in 2025; Government share of Vat which increased from N79,068,946,968.27 in 2024 to N101,419,811,531.02 in 2025; Tax Revenue which increase from N127,634,317,398.31 in 2024 to N160,336,561,966.51 in 2025; and other Heads with the exception of 'Aid and Grants' and 'Other Revenue' which had a negative growth.

There were dramatic increases in all the expense heads, except Public debt charges which had a reduction. The high increase in the various expense heads surmounted the aggregate increase in the revenue heads, thus resulting to a decrease in the operating surplus for the year 2025 as against the surplus of the year 2024.

AUDIT REPORT 2025

STATEMENT OF FINANCIAL POSITION

The total Net Assets/Equity of the State Government in the year 2025 was N2,712,238,386,088.18, depicting an increase of N560,824,117,911.92, that is 26.07%, over the 2024 figure of N2,151,414,268,176.26.

The increase in Net Asset/Equity is as a result of significant increase in the total Asset of the State Government from N2,401,866,368,415.63 in 2024 to N3,088,470,366,548.56 in 2025, an increase of N686,603,998,132.93 or 28.59%.

Apart from 'Receivables' and 'Loans and Advances' which remained constant between 2024 and 2025, and Intangible Assets which reduced from 2024 to 2025, all other Assets increased colossally.

Although there was a significant increase in all the items on the liabilities side, their aggregate was grossly less than the aggregate in the Assets side, hence the Net Assets/Equity reported.

During the year the Public funds increased as a result of donations/proceed from the general public on security trust of the State and receipt from World Bank SABER Program.

DELTA STATE GOVERNMENT			
Accrual Statement Number 2: Consolidated Statement of Financial Position (Balance Sheet)			
FOR THE YEAR ENDED 31ST DECEMBER, 2025			
	Notes	AUDITED ACCOUNTS 2025	AUDITED ACCOUNTS 2024
ASSETS			
Current Assets:			
Cash and Cash Equivalents	26	1,011,835,468,849.12	751,721,603,224.34
Receivables	27	484,433,968.44	484,433,968.44
Prepayments	28	192,355,463,233.58	13,348,582,927.23
Inventories	29	406,719,738.88	71,494,817.78
Total Current Assets A		1,205,082,085,790.02	765,626,114,937.79
Non-Current Assets:			
Loans and Advances	30	18,737,704,672.44	18,737,704,672.44
Investments	31	105,814,815,589.82	103,450,060,545.84
Property, Plant & Equipment	32	1,710,881,814,413.01	1,462,425,856,994.98
Investment Property	33	-	-
Intangible Assets	34	47,953,946,083.27	51,626,631,264.59
Total Non-Current Assets B		1,883,388,280,758.54	1,636,240,253,477.85
Total Assets C = A + B		3,088,470,366,548.56	2,401,866,368,415.63
LIABILITIES			
Current Liabilities			
Deposits	35	-	-
Short Term Loans & Debts	36	-	-
Unremitted Deductions	37	3,211,734,614.69	1,700,204,101.57
Payables	38	143,343,142,966.62	49,739,650,735.22
Short Term Provisions	39		
Total Current Liabilities D		146,554,877,581.30	51,439,854,836.78
Non-Current Liabilities:			
Public Funds	41	12,584,499,330.02	539,631,092.44
Long Term Provisions	42		
Long Term Borrowings	43A & 43B	217,092,603,549.06	198,472,614,310.15
Total Non-Current Liabilities E		229,677,102,879.08	199,012,245,402.59
Total Liabilities: F = D + E		376,231,980,460.38	250,452,100,239.38
Net Assets: G = C - F		2,712,238,386,088.18	2,151,414,268,176.26
NET ASSETS/EQUITY:			
Capital Grant	44	-	-
Reserves	45	1,022,058,687,790.52	1,084,297,232,700.47
Accumulated Surpluses/(Deficits)	46	1,690,179,698,297.66	1,067,117,035,475.79
Minority Interest	47		
Total Net Assets/Equity: H=G		2,712,238,386,088.18	2,151,414,268,176.26
			
Okunbor V.I (FCA) PS/Accountant General			
FRC/2025/PRO/ICAN/001/846279			
25th February, 2026			
The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)			

CASHFLOW STATEMENT

During the year under review, cash receipts from operating activities amounted to N1,400,467,413,311.59, as distinct from N1,357,591,571,911.75 recorded in the year 2024, a positive difference of N42,875,841,399.84 or 3.16%.

Likewise, expenditure on operating activities increased from N362,457,535,401.59 in 2024 to N444,958,495,434.76 in 2025, giving rise to a difference of N82,500,960,033.17 or 22.76%.

Consequently, the net cashflow from operating activities decreased from N995,134,036,510.17 in 2024 to N955,508,917,876.83 in 2025, a reduction of N39,625,118,633.34 or 3.98%. The reported reduction in net cashflow resulted from the decrease in receipt from 'Statutory Allocation' and 'Aid and Grants', while there is remarkable increase in cashflow from the payment side such as Salaries and Wages, Social Contributions, Overhead Cost, Grants and Contributions and Transfer to other Government Entities. The only payment with a reduction is Public Debt Charges which decreased from N15,594,508,065.84 in 2024 to N10,317,943,282.79 in 2025.

Net cashflow from Investing Activities declined from (N301,743,402,673.77) in 2024, to (N657,410,055,960.45) in 2025, a further decrease of N355,666,653,286.78 or 118.62%. This sharp decline is a consequence of increase in the amount of Purchase/Construction of PPE from N181,410,169,182.28 in 2024 to N436,478,542,205.58 in 2025; increase in purchase of Intangible Assets from N8,776,895,158.85 in 2024 to N14,284,031,045.71 in 2025; and Cost of acquisition of additional Investment of N2,065,791,193.12.

Net cashflow from Financing Activities experienced an increase from (N34,574,179,382.05) in 2024 to N37,984,996,291.51 in 2025.

The Net Cashflow from all activities in the year 2025 was a surplus of N260,113,865,624.78, a reduction of N398,702,588,829.57 below the 2024 surplus figure of N658,816,454,454.35

The Cash and Cash Equivalent at the close of the 2025 Financial year stood at N1,011,835,468,849.13, reflecting a positive difference of N260,113,865,624.79 over the 2024 closing figure of N751,721,603,224.34.

DELTA STATE GOVERNEMENT

**Accrual Statement number 3: Consolidated Statement of Cash flow statements
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Description	NOTES	AUDITED 2025 ₦	AUDITED 2024 ₦
CASH FLOWS FROM OPERATING ACTIVITIES			
RECEIPTS			
STATUTORY ALLOCATION	53a	1,112,465,749,447.54	1,112,893,419,636.81
VALUE ADDED TAX ALLOCATION	53b	101,419,811,531.02	79,068,946,968.94
TAX REVENUE	54	160,336,561,966.51	129,409,514,266.46
NON TAX REVENUE	55	14,559,852,643.67	9,696,298,528.29
INTEREST EARNED	56	251,536,064.96	-
AIDS AND GRANTS	57	7,822,683,053.85	26,225,583,793.41
OTHER REVENUES	58	3,611,218,604.04	297,808,717.85
TOTAL RECEIPTS (A)		1,400,467,413,311.59	1,357,591,571,911.75
PAYMENTS			
SALARIES AND WAGES	59	(168,047,955,959.13)	(128,546,069,670.47)
SOCIAL BENEFITS	60	(7,956,299,619.06)	(13,803,324,256.88)
SOCIAL CONTRIBUTIONS	61	(16,133,880,826.97)	(10,395,345,695.70)
OVERHEAD COSTS	62	(150,012,194,880.18)	(130,822,174,887.11)
GRANTS AND CONTRIBUTIONS	63	(44,911,002,335.38)	(31,175,611,947.81)
PUBLIC DEBT CHARGES	64	(10,317,943,282.79)	(15,594,508,065.84)
TRANSFER TO OTHER GOVERNMENT ENTITIES	65	(47,579,218,531.25)	(32,120,500,877.78)
TOTAL EXPENDITURE (B)		(444,958,495,434.76)	- 362,457,535,401.59
NET CASHFLOW FROM OPERATING ACTIVITIES(SURPLUS)		955,508,917,876.83	995,134,036,510.17
MOVEMENT IN WORKING CAPITAL:			
INCREASE /DECREASE IN INVENTORY	66	(335,224,921.10)	-
Increase/(Decrease) in Prepayment (PPEs)	68	(192,355,463,233.58)	(13,348,582,927.23)
Increase/(Decrease) in unremitted Taxes	75.d		-
Increase/(Decrease) in Public Trust Fund	75.e	11,152,572,902.10	(610,400,471.27)
Payment to Creditors (Contractors/MDAs)	75.b	(41,336,124,185.07)	(104,818,219,093.46)
Increase/(Decrease) in Staff Loans and Advances	75.C		(100,000,000.00)
NET MOVEMENT IN WORKING CAPITAL:		(222,874,239,437.65) -	118,877,202,491.96
CASH FLOW FROM INVESTING ACTIVITIES			
Dividends Received	67	18,292,547,921.52	7,320,864,159.32
Purchase/ Construction of PPE	69	(436,478,542,205.58)	(181,410,169,182.28)
Purchase of Intangible Assets	70	(14,284,031,045.71)	(8,776,895,158.85)
Cost of Acquisition of Investments	71	(2,065,791,193.12)	-
Net Cash Flow from Investing Activites (C)		(434,535,816,522.89)	(182,866,200,181.81)
CASH FLOW FROM FINANCING ACTIVITIES			
PROCEEDS FROM EXTERNAL LOANS	72	-	
PROCEEDS FROM INTERNAL LOANS	73		
REPAYMENTS OF EXTERNAL LOANS	74		
REPAYMENTS OF INTERNAL LOANS	75.a	(37,984,996,291.51)	(34,574,179,382.05)
NET CASHFLOW FROM FINANCING ACTIVITIES (D)		(37,984,996,291.51)	(34,574,179,382.05)
NET CASHFLOW FROM ALL ACTIVITIES		260,113,865,624.78	658,816,454,454.35
CASH AND ITS EQUIVALENT AS AT 1/1/2025		751,721,603,224.34	92,905,148,769.99
CASH AND ITS EQUIVALENT AS AT 31/12/2025		1,011,835,468,849.13	751,721,603,224.34



Okunbor V.I (FCA)
PS/Accountant General
25th February, 2026

Notes: 1		2025	2024
<u>RECONCILIATION:</u>			
Surplus/ (Deficit) per Statement of Performance		623,022,338,321.88	788,605,283,291.21
Add Back Non-Cash Movement Items:			
Depreciation Charges		314,133,987,275.68	213,808,163,905.92
Amortization Charges		18,074,019,227.03	14,827,271,833.57
Impairment Charges		-	-
Debt Forgiveness		-	-
		955,230,344,824.59	1,017,240,719,030.70
<u>Net Movement in Current Assets/Liabilities.</u>			
Net Movement in Inventories			-
Net Movement in Receivables			484,433,968.44
Net Movement in Payables & Others		-	33,197,227,313.83
Net Movement in Prepayments			13,348,582,927.23
Net Cash Flow from Operating Activities		955,230,344,824.59	984,527,925,685.32
Note: 2			
<u>Cash & its equivalent as at 31/12/2025</u>			
Cash Balances			
Bank Balances		1,011,835,468,849.13	751,721,603,224.34
Certificate of Deposits			
Total		1,011,835,468,849.13	751,721,603,224.34

PART FOUR

4.0 APPROPRIATION ACCOUNTS OF MINISTRIES, DEPARTMENTS AND AGENCIES (MDAs) REVIEW AND ANALYSIS

4.1 INTRODUCTION

This section of the Auditor General's report represents an analysis of expenditures incurred by Ministries, Departments, and Agencies (MDAs) of Delta State for the year ended 31st December, 2025. Expenditures are classified into Regular Overhead and Non-Regular Overhead.

4.1.1 SUMMARY OF APPROPRIATION ACCOUNTS AUDIT OF MINISTRIES, DEPARTMENTS AND AGENCIES (MDAs)

Below is the summary of the appropriation accounts audit of Ministries, Departments and Agencies for the year ended 31st December.

REGULAR OVERHEAD EXPENDITURE

S/N	MINISTRY	APPROVED BUDGET	ACTUAL EXPENDITURE	VARIANCE	PERCENTAGE PERFORMANCE
1	DIRECTORATE OF PROJECT MONITORING/AUDIT	82,000,000.00	72,000,000.00	10,000,000.00	87.8
2	MINISTRY OF TRADE AND INVESTMENT	24,000,000.00	21,800,000.00	2,200,000.00	90.83
3	MINISTRY OF HOUSING	24,000,000.00	21,900,000.00	2,100,000.00	91.25
4	DIRECTORATE OF CULTURE AND TOURISM	21,600,000.00	20,244,000.00	1,356,000.00	93.72
5	DELTA STATE MINISTRY OF WATER RESOURCES	24,000,000.00	18,540,000.00	5,460,000.00	77.25
6	DELTA STATE MINISTRY OF WORKS (HIGHWAY & URBAN ROADS)	24,000,000.00	19,209,342.23	4,790,657.77	80.04
7	OFFICE OF THE ACCOUNTANT GENERAL	24,508,200.00	20,999,350.00	3,508,850.00	85.68
8	OFFICE OF THE HONOURABLE COMMISSIONER SPECIAL PROJECT	16,200,000.00	16,200,000.00	-	100
9	MINISTRY OF INFORMATION	24,000,000.00	22,464,250.00	1,535,750.00	93.6
10	HIGH COURT OF JUSTICE/MULTI-DOOR/CENTERS	204,000,000.00	249,985,544.46	- 45,995,544.46	122.39
11	DIRECTORATE OF HUMANITARIAN AFFAIRS AND COMMUNITY SUPPORT SERVICE	33,600,000.00	17,994,000.00	15,606,000.00	53.55
12	OFFICE OF THE DEPUTY GOVERNOR	280,000,000.00	155,062,916.00	124,937,084.00	55.38
13	MINISTRY OF BASIC AND SECONDARY EDUCATION			-	-
	PRIMARY	20,400,000.00	19,986,666.00	413,334.00	97.97
	SECONDARY	24,400,000.00	21,300,000.00	3,100,000.00	87.3
14	DELTA STATE INTERNAL REVENUE SERVICE	5,400,000,000.00	5,256,810,887.48	143,189,112.52	97.35
	MOTOR LICENCING OFFICE	250,000,000.00	233,071,000.00	16,929,000.00	93.23
15	MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEVELOPMENT	25,200,000.00	25,200,000.00	-	100
16	MINISTRY OF ENVIRONMENT	21,000,000.00	18,275,308.08	2,724,691.92	87.03
17	DIRECTORATE OF ESTABLISHMENT AND PENSION	8,400,000.00	4,800,000.00	3,600,000.00	57.14
18	DIRECTORATE OF LOCAL GOVERNMENT AFFAIRS	19,200,000.00	15,600,000.00	3,600,000.00	81.25
19	DIRECTORATE OF SUSTAINABLE DEVELOPMENT GOAL	12,000,000.00	12,000,000.00	-	100
20	DELTA STATE ORIENTATION BUREAU	9,600,000.00	12,480,000.00	-2,880,000.00	130
21	MINISTRY OF ENERGY	24,600,000.00	24,600,000.00	-	100
22	MINISTRY OF SCIENCE AND TECHNOLOGY	21,600,000.00	35,600,000.00	-14,000,000.00	164.81
23	MINISTRY OF PHYSICAL PLANNING AND URBAN RENEWAL	24,000,000.00	22,800,000.00	1,200,000.00	95
24	OFFICE OF THE SPECIAL ADVISER (NIGER DELTA AFFAIRS/BRACED COMMISSION)	12,000,000.00	4,500,000.00	7,500,000.00	37.5
25	OFFICE OF THE HEAD OF SERVICE	24,000,000.00	20,520,000.00	3,480,000.00	85.5
26	DELTA STATE LOCAL CONTENT AGENCY	30,000,000.00	28,281,800.00	1,718,200.00	94.27

27	MINISTRY OF FINANCE	27,600,000.00	23,967,820.24	3,632,179.76	86.84
28	LIASON OFFICE WARRI ANNEX	26,400,000.00	26,400,000.00	-	100
29	DIRECTORATE OF CHIEFTAINCY AFFAIRS	12,000,000.00	30,323,000.00	-18,323,000.00	252.69
30	CUSTOMARY COURT OF APPEAL	120,000,000.00	120,000,000.00	-	100
31	MINISTRY OF TECHNICAL EDUCATION	60,000,000.00	54,000,000.00	6,000,000.00	90
32	MINISTRY OF YOUTH DEVELOPMENT	22,800,000.00	22,800,000.00	-	100
33	HOUSE OF ASSEMBLY	1,800,000,000.00	1,650,000,000.00	150,000.00	9167
34	SENIOR POLITICAL AND SECURITY OFFICE	9,600,000.00	6,000,000.00	3,600,000.00	62.5
35	HOUSE OF ASSEMBLY SERVICE COMMISSION	39,000,000.00	36,000,000.00	3,000,000.00	92.31
36	DIRECTORATE OF GOVERNMENT HOUSE AND PROTOCOL	363,883,200.00	274,301,593.68	89,581,606.32	75.38
37	MINISTRY OF AGRICULTURE AND NATURAL RESOURCES	27,600,000.00	27,045,500.00	554,500.00	97.99
38	JUDICIAL SERVICE COMMISSION	18,000,000.00	21,591,807.76	-3,591,807.76	119.95
39	MINISTRY OF LANDS AND SURVEY AND URBAN DEVELOPMENT	30,000,000.00	24,619,100.00	5,380,900.00	82.06
	LAND ALLOCATION COMMITTEE	17,500,000.00	13,200,000.00	4,300,000.00	75.43
	DELTA STATE BOUNDARY COMMITTEE	5,400,000.00	6,720,000.00	-1,320,000.00	124.44
40	DSEIC	36,000,000.00	22,169,287.85	13,830,712.15	61.58
41	DELTA STATE PUBLIC PROCUREMENT COMMISSION		21,301,499.00	-21,301,499.00	
42	DIRECTORATE OF TRANSPORT	20,400,000.00	20,000,000.00	400,000.00	98.04
43	MINISTRY OF JUSTICE	24,000,000.00	30,000,000.00	-6,000,000.00	125
44	MINISTRY OF HEALTH	24,000,000.00	21,600,000.00	2,400,000.00	90
45	MINISTRY OF HIGHER EDUCATION	24,000,000.00	20,397,747.80	3,602,252.20	84.99
46	CIVIL SERVICE COMMISSION	42,600,000.00	48,000,000.00	-5,400,000.00	112.68
47	DELTA STATE SERVICOM AND LABOUR RELATION OFFICE	6,000,000.00	6,000,000.00	-	100
48	COMPUTER CENTER	147,851,000.00	147,851,000.00		100
49	MINISTRY OF WORKS (RURAL AND RIVERINE)	24,000,000.00	22,880,000.00	1,120,000.00	95.33
50	SURVEYOR GENERAL	12,000,000.00	12,000,000.00	-	100
51	DIRECTORATE OF MULTI – LATERAL LIASON OFFICE, ABUJA	12,000,000.00			
52	DELTA STATE LIASON OFFICE, ABUJA	18,000,000.00	18,000,000.00		100
	UPKEEP OF GOVERNOR'S LODGE, ABUJA	78,000,000.00	77,807,574.00		99.7
53	DELTA STATE LIASON OFFICE LAGOS/ UPKEEP OF GOVERNOR'S LODGE	70,500,000.00	70,500,000.00	0.00	100

NON-REGULAR OVERHEAD EXPENDITURE

S/N	MDAs	APPROVED BUDGET	ACTUAL EXPENDITURE	VARIANCE	PERCENTAGE PERFORMANCE
1	DIRECTORATE OF PROJECT MONITORING/AUDIT	300,000,000.00	42,197,796.00	257,802,204.00	14.07
2	MINISTRY OF TRADE AND INVESTMENT	100,000,000.00	28,131,000.00	71,869,000.00	28.13
3	MINISTRY OF HOUSING	100,000,000.00	58,607,270.00	41,392,730.00	58.61
4	DIRECTORATE OF CULTURE AND TOURISM	38,000,000.00	19,177,000.00	18,823,000.00	50.47
5	DELTA STATE MINISTRY OF WATER RESOURCES	150,000,000.00	9,970,000.00	140,030,000.00	6.646
6	DELTA STATE MINISTRY OF WORKS (HIGHWAY & URBAN ROADS	35,400,000.00		35,400,000.00	-
7	OFFICE OF THE ACCOUNTANT GENERAL	14,051,355,419.00	308,608,856.04	13,742,746,562.96	2.2
8	OFFICE OF THE HONOURABLE COMMISSIONER SPECIAL PROJECT	17,000,000.00		17,000,000.00	-
9	MINISTRY OF INFORMATION	1,000,000,000.00	678,630,000.00	321,370,000.00	67.86
10	HIGH COURT OF JUSTICE	951,000,000.00	684,784,491.00	266,251,508.00	72.00
11	DIRECTORATE OF HUMANITARIAN AFFAIRS AND COMMUNITY SUPPORT SERVICE	2,500,000,000.00	48,330,246.00	2,451,669,754.00	1.93
12	OFFICE OF THE DEPUTY GOVERNOR	1,200,000,000.00	1,094,351,045.00	105,648,955.00	91.2
13	MINISTRY OF BASIC AND SECONDARY EDUCATION			-	
	PRIMARY	1,000,000,000.00	465,022,425.00	534,977,575.00	46.5
	SECONDARY	1,350,000,000.00	653,552,646.86	696,447,353.14	48.41
14	MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEVELOPMENT	800,000,000.00	366,972,976.00	433,027,024.00	45.87
	MINISTRY OF ENVIRONMENT	350,000,000.00	56,686,158.00	293,313,842.00	16.2
15	DIRECTORATE OF ESTABLISHMENTS AND PENSIONS	680,000,000.00	331,955,400.00	348,044,600.00	48.82
16	DIRECTORATE OF LOCAL GOVERNMENT AFFAIRS	176,000,000.00	15,360,000.00	160,640,000.00	8.73
17	DIRECTORATE OF SUSTAINABLE DEVELOPMENT GOALS	60,000,000.00		60,000,000.00	-
18	DELTA STATE ORIENTATION BUREAU	106,000,000.00	30,528,000.00	75,472,000.00	28.8
19	MINISTRY OF ENERGY	9,916,000,000.00	590,642,161.12	9,325,357,838.88	6
20	MINISTRY OF SCIENCE AND TECHNOLOGY	220,000,000.00	76,747,652.00	143,252,348.00	35
21	MINISTRY OF PHYSICAL PLANNING AND URBAN RENEWAL	100,000,000.00	21,945,000.00	78,055,000.00	21.95
22	OFFICE OF THE SPECIAL ADVISER (NIGER DELTA AFFAIRS/BRACED COMMISSION	20,000,000.00		20,000,000.00	-
23	OFFICE OF THE HEAD OF SERVICE	701,209,970.00	482,056,131.44	219,153,838.56	68.75
24	DIRECTORATE OF CHIEFTAINCY AFFAIRS	180,000,000.00	92,325,000.00	87,675,000.00	51.29
25	DELTA STATE LOCAL CONTENT AGENCY	114,000,000.00		114,000,000.00	-
26	MINISTRY OF FINANCE	13,000,000,000.00	12,024,499,108.39	975,500,891.61	92.5
27	LIASON OFFICE WARRI ANNEX	150,000,000.00	22,430,266.58	127,569,733.42	14.95
28	CUSTOMARY COURT OF APPEAL	177,500,000.00	71,113,282.00	106,386,718.00	40.06
29	MINISTRY OF TECHNICAL EDUCATION	350,000,000.00		350,000,000.00	-
30	MINISTRY OF YOUTH DEVELOPMENT	240,000,000.00	59,074,025.00	180,925,975.00	24.61
31	HOUSE OF ASSEMBLY	6,000,000,000.00	990,000,000.00	5,010,000,000.00	16.5
32	SENIOR POLITICAL AND SECURITY OFFICE	48,000,000.00	36,078,000.00	11,922,000.00	75.16
33	HOUSE OF ASSEMBLY SERVICE COMMISSION	154,500,000.00	90,330,000.00	64,170,000.00	58.47
34	DIRECTORATE OF GOVERNMENT HOUSE AND PROTOCOL	21,380,000,000.00	20,860,736,351.44	519,263,648.56	97.57
35	MINISTRY OF AGRICULTURE AND NATURAL RESOURCES	120,000,000.00	56,928,500.00	63,071,500.00	47.44
36	JUDICIAL SERVICE COMMISSION	50,000,000.00	46,372,000.00	3,628,000.00	92.74
37	MINISTRY OF LANDS AND SURVEYS	1,100,000,000.00		1,100,000,000.00	-
	LAND ALLOCATION COMMITTEE				
	DELTA STATE BOUNDARY COMMITTEE	200,000,000.00		200,000,000.00	-
38	DSEIC	565,500,000.00		565,500,000.00	-
39	DELTA STATE PUBLIC PROCUREMENT COMMISSION	168,000,000.00	90,551,320.13	77,448,679.87	53.9
40	DIRECTORATE OF TRANSPORT	150,000,000.00		150,000,000.00	-
41	MINISTRY OF JUSTICE	1,800,000,000.00	1,264,717,265.00	535,282,735.00	70.26
42	MINISTRY OF HEALTH	1,065,000,000.00	524,542,038.92	540,457,961.08	49.25
43	MINISTRY OF HIGHER EDUCATION	300,000,000.00	73,689,000.00	226,311,000.00	24.56
44	CIVIL SERVICE COMMISSION	200,000,000.00	97,039,958.60	102,960,041.40	48.52
45	DELTA STATE SERVICOM AND LABOUR RELATION OFFICE	30,000,000.00	13,190,000.00	16,810,000.00	43.97
46	COMPUTER CENTER			-	
47	MINISTRY OF WORKS (RURAL AND RIVERINE)	35,400,000.00	980,000.00	34,420,000.00	2.77
48	SURVEYOR GENERAL	36,000,000.00		36,000,000.00	-
49	DIRECTORATE OF MULTI – LATERAL LIASON OFFICE, ABUJA				
50	DELTA STATE LIAISON OFFICE, ABUJA	18,000,000.00	18,000,000.00		100
	UPKEEP OF GOVERNOR'S LODGE, ABUJA	50,249,940.00			
51	DELTA STATE LIAISON OFFICE LAGOS / UPKEEP OF GOVERNOR'S LODGE	71,000,000.00	28,631,654.84	42,368,345.16	40.4

NOTE:

The Extra Budgetary Expenditures reported in the above table were captured in the 2025 supplementary budget passed and approved.

4.1.2 SUBMISSION OF 2025 APPROPRIATION ACCOUNTS BY MDAs

For the year ended 31st December, 2025, a total of 122 Ministries, Departments and Agencies (MDAs) submitted their appropriation accounts on Expenditure Votes they controlled.

Schedule of Ministries, Departments and Agencies (MDAs) that Submitted Appropriation Account is given below:

Sl No	Ministry	Date of Submission	Status
1	Office of the Special Adviser (Legislative Affairs)	15/01/2026	submitted
2	Water Development Agency/Committee (Office of the Director-General)	06/01/2026	submitted
3	Office of the State Coordinator - AG-NDAD DELTA STATE	06/01/2026	submitted
4	Delta State Transport Board	06/01/2026	submitted
5	Delta State Housing & Power Building Council	06/01/2026	submitted
6	Delta State Transportation & Development Board/Business Planning Office	06/01/2026	submitted
7	Office of the Special Adviser to the Governor (Internally Displaced Persons)	16/01/2026	submitted
8	Office of the Surveyor General	06/01/2026	submitted
9	Ministry of Local Government & Housing	06/01/2026	submitted
10	Ministry of Science & Technology	12/01/2026	submitted
11	Department of Maritime Development & Ports	13/01/2026	submitted
12	Delta State Bureau of Statistics	07/01/2026	submitted
13	Ministry of Justice	11/01/2026	submitted
14	Security Office	12/01/2026	submitted
15	Office of the Special Adviser to the Governor (Human Resource and Development)	13/01/2026	submitted
16	Department of Human Resource Management Affairs	06/01/2026	submitted
17	Department of Human Resource Management Development	06/01/2026	submitted
18	Delta State Technical Vocational Education & Training Board	12/01/2026	submitted
19	Delta State Urban Water Corporation	12/01/2026	submitted
20	Delta State Urban Water Corporation	12/01/2026	submitted
21	Ministry of Energy	13/01/2026	submitted
22	Delta State Health Services	13/01/2026	submitted
23	Delta State Health Services	13/01/2026	submitted
24	Ministry of Housing	13/01/2026	submitted
25	Office of the Special Adviser to the Governor	14/01/2026	submitted
26	Office of the Special Adviser to the Governor (Information & Communications)	14/01/2026	submitted
27	Ministry of Physical Planning & Urban Renewal	14/01/2026	submitted
28	Ministry of Urban Planning	15/01/2026	submitted
29	Office of the Special Adviser to the Governor	15/01/2026	submitted
30	Office of the Special Adviser to the Governor (Investment, Planning and Economic Affairs)	15/01/2026	submitted
31	Delta State Commission	06/01/2026	submitted
32	Delta State Commission	15/01/2026	submitted
33	Delta State Commission	14/01/2026	submitted
34	Delta State Commission	14/01/2026	submitted
35	Delta State Commission	14/01/2026	submitted
36	Delta State Commission	14/01/2026	submitted
37	Delta State Commission	14/01/2026	submitted
38	Delta State Commission	14/01/2026	submitted
39	Delta State Commission	14/01/2026	submitted
40	Delta State Commission	14/01/2026	submitted
41	Delta State Commission	14/01/2026	submitted
42	Delta State Commission	14/01/2026	submitted
43	Delta State Commission	14/01/2026	submitted
44	Delta State Commission	14/01/2026	submitted
45	Delta State Commission	14/01/2026	submitted
46	Delta State Commission	14/01/2026	submitted
47	Delta State Commission	14/01/2026	submitted
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56	Delta State Commission	14/01/2026	submitted
57	Delta State Commission	14/01/2026	submitted
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60	Delta State Commission	14/01/2026	submitted
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63	Delta State Commission	14/01/2026	submitted
64	Delta State Commission	14/01/2026	submitted
65	Delta State Commission	14/01/2026	submitted
66	Delta State Commission	14/01/2026	submitted
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80	Delta State Commission	14/01/2026	submitted
81	Delta State Commission	14/01/2026	submitted
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90	Delta State Commission	14/01/2026	submitted
91	Delta State Commission	14/01/2026	submitted
92	Delta State Commission	14/01/2026	submitted
93	Delta State Commission	14/01/2026	submitted
94	Delta State Commission	14/01/2026	submitted
95	Delta State Commission	14/01/2026	submitted
96	Delta State Commission	14/01/2026	submitted
97	Delta State Commission	14/01/2026	submitted
98	Delta State Commission	14/01/2026	submitted
99	Delta State Commission	14/01/2026	submitted
100	Delta State Commission	14/01/2026	submitted
101	Delta State Commission	14/01/2026	submitted
102	Delta State Commission	14/01/2026	submitted
103	Delta State Commission	14/01/2026	submitted
104	Delta State Commission	14/01/2026	submitted
105	Delta State Commission	14/01/2026	submitted
106	Delta State Commission	14/01/2026	submitted
107	Delta State Commission	14/01/2026	submitted
108	Delta State Commission	14/01/2026	submitted
109	Delta State Commission	14/01/2026	submitted
110	Delta State Commission	14/01/2026	submitted
111	Delta State Commission	14/01/2026	submitted
112	Delta State Commission	14/01/2026	submitted
113	Delta State Commission	14/01/2026	submitted
114	Delta State Commission	14/01/2026	submitted
115	Delta State Commission	14/01/2026	submitted
116	Delta State Commission	14/01/2026	submitted
117	Delta State Commission	14/01/2026	submitted
118	Delta State Commission	14/01/2026	submitted
119	Delta State Commission	14/01/2026	submitted
120	Delta State Commission	14/01/2026	submitted
121	Delta State Commission	14/01/2026	submitted
122	Delta State Commission	14/01/2026	submitted

54	Office of the Special Adviser to the Governor on the Governor	15/01/2025	submitted
55	Office of the Governor - General Secretariat, Security and Audit	11/01/2025	submitted
56	Delta State Traffic Management Authority (DSTMA)	15/01/2025	submitted
57	Delta State House of Assembly's Service Commission	08/01/2025	submitted
58	Delta State Task Force on Continuous Learning	16/01/2025	submitted
59	Delta State Public Procurement Commission	11/01/2025	submitted
60	Minister of Women Affairs, Community and Social Development	12/01/2025	submitted
61	Delta State Human Rights Welfare Board	10/01/2025	submitted
62	State of Health, Education, Road & Transport	11/01/2025	submitted
63	Delta State Independent Electoral Commission (DSIEC)	10/01/2025	submitted
64	Office of the Chief of Staff, Government House and Protocol	10/01/2025	submitted
65	Delta State Library Board	10/01/2025	submitted
66	Delta State Local Council Agency	10/01/2025	submitted
67	Delta State Waste Management Board	10/01/2025	submitted
68	Delta State Primary Health Care Development Agency	10/01/2025	submitted
69	Office of the Special Adviser on Governance	15/01/2025	submitted
70	Min of Health	15/01/2025	submitted
71	Directorate of Youth Monitoring and Mentoring	12/01/2025	submitted
72	Office of the Special Adviser to the Governor on the Development	10/01/2025	submitted
73	Chief Justice of the State	10/01/2025	submitted
74	Delta State Micro, Small and Medium Enterprises Dev. Agency (DSMEIDA)	09/01/2025	submitted
75	Delta State Board of Internal Revenue (Inter Revenue Board)	15/01/2025	submitted
76	Min of Higher Education	10/01/2025	submitted
77	Directorate of Government House and Protocol	10/01/2025	submitted
78	Delta State Min of Economy Planning	11/01/2025	submitted
79	Min of Water Resources Dev	15/01/2025	submitted
80	Min of Works, Highways and Urban Roads	10/01/2025	submitted
81	Office of the Governor's General Delta State	10/01/2025	submitted
82	Office of the Executive Assistant to the Governor on Special Projects	07/01/2025	submitted
83	Min of Information	14/01/2025	submitted
84	Local Government Service Commission	14/01/2025	submitted
85	Min of Health Dev	11/01/2025	submitted
86	Office of the Executive Assistant to the Governor of Delta State on Reconstitution	11/01/2025	submitted
87	State Tender Board	12/01/2025	submitted
88	Office of the Deputy Governor	11/01/2025	submitted
89	Delta State Investment Dev. Agency	13/01/2025	submitted
90	Advisory Council on the Management of Mineral Resources	11/01/2025	submitted
91	Delta State College of Building Science - Warri	13/01/2025	submitted
92	Office of the Special Adviser to the Governor on Governor's Day	11/01/2025	submitted
93	Office of the Chief Executive Officer to the Governor	12/01/2025	submitted
94	Office of the Secretary to the State Government (High National Welfare Service Unit)	11/01/2025	submitted
95	Office of the Special Adviser to the Governor on Government Affairs	11/01/2025	submitted
96	Min of Trade and Investments	11/01/2025	submitted
97	Min of Home Education Dev	15/01/2025	submitted
98	Directorate of State to Local and Resident Self-Helping Councils	12/01/2025	submitted
99	Min of Environment, Natural Resources and Climate Change	12/01/2025	submitted
100	Directorate of Culture & Tourism	14/01/2025	submitted
101	Office of the Director, Internal Security Unit	10/01/2025	submitted
102	Office of the Special Adviser on Housing Dev	05/01/2025	submitted
103	Office of the Special Adviser (Trade & Export)	10/01/2025	submitted
104	Office of Special Adviser to the Governor (Youth Development)	11/01/2025	submitted
105	Office of the Manager, Communications Government House	05/01/2025	submitted
106	Delta State Agency for the Control of Intoxicants (DSACI)	10/01/2025	submitted
107	Delta State Council for Arts & Culture	10/01/2025	submitted
108	Delta State Labour and Youth Development Bureau	10/01/2025	submitted

209	Ministry of Agriculture and Natural Resources (Free Drugs and Fertilizer Distribution)	18/01/2024	submitted
210	Office of the Secretary of Policy, Subordinate to the Governor (Policy Project Performance)	24/01/2024	submitted
211	Ministry of Internal Affairs & Security (Security)	25/01/2024	submitted
212	Office of the Special Adviser (Infrastructure & Security)	25/01/2024	submitted
213	Delta State Computer Centre	27/01/2024	submitted
214	Directorate of Chieftaincy Affairs	29/01/2024	submitted
215	Delta State Agricultural Intervention Agency (DAIA) (B&B)	29/01/2024	submitted
216	Office of the Special Adviser to the Governor on Infrastructure	29/01/2024	submitted
217	Delta Agricultural & Rural Dev. Authority	29/01/2024	submitted
218	Directorate of Project Monitoring/Audit	27/12/2023	submitted
219	Delta State Urban & Regional Planning Board	26/09/2023	submitted
220	High Court, Offshore	21/01/2024	submitted
221	Minister's Office (Directorate of Liaison & Administration)	25/01/2024	submitted
222	Office of the Special Adviser to the Governor (Security and Law Enforcement Matters)	27/01/2024	submitted

4.2 MINISTRIES WITH AUDIT ISSUES

1. DELTA STATE INTERNAL REVENUE SERVICE

A total eleven (11) payment vouchers amounting to **₦14,100,525.00** were queried for improper retirement and lack of supporting documents.

2. OFFICE OF THE HEAD OF SERVICE

It was observed that a total of four (4) payment vouchers amounting to **₦14,942,500.00** were queried for improper retirement and lack of supporting documents.

SUMMARY OF 2025 AUDIT QUERIES

S/N	NAME OF MDAs	NO OF PVs	AMOUNT ₦
1	DELTA STATE INTERNAL REVENUE SERVICE	11	14,100, 525.00
2	OFFICE OF THE HEAD OF SERVICE	4	14,942,500.00
	TOTAL	15	29,043,025.00

4.3 LIST OF PARASTATALS THAT SUBMITTED AUDITED REPORT IN THE 2025 Below is the list of Parastatals that submitted their audited reports during the

SUBMISSION OF YEAR 2024 AUDITED REPORT BY PARASTATALS			
S/N	NAMES OF PARASTATAL	LAST AUDITED REPORT SUBMITTED	NO OF YEARS IN AREARS
1	ASABA CAPITAL TERRITORY DEVELOPMENT AGENCY	2022	2
2	DELTA BROADCASTING SERVICE, ASABA	2022	nil
3	DELTA BROADCASTING SERVICE, WARRI	2023	1
4	DELTA STATE AGENCY FOR ADULT AND NON-FORMAL EDUCATION	2024	0
5	DELTA STATE AGRICULTURAL TRUST AND RURAL DEVELOPMENT AGENCY	2024	nil
6	DELTA STATE BUREAU FOR STATE PENSIONS	2023	1
7	DELTA STATE CURSARY AND SCHOLARSHIPS BOARD	2022	nil
8	DELTA STATE COLLEGE OF EDUCATION, WARRI	2023	1
9	DELTA STATE COLLEGE OF HEALTH SCIENCES AND TECHNOLOGY, OGBERU	2022	nil
10	DELTA STATE COLLEGE PHYSICAL EDUCATION, MOSOGAR	2024	nil
11	DELTA STATE CONTRIBUTORY HEALTH COMMISSION	2024	nil
12	DELTA STATE COUNCIL FOR ARTS AND CULTURE	2024	nil
13	DELTA STATE DEVELOPMENT AND PROPERTY AUTHORITY	2022	2
14	DELTA STATE DIRECT LABOUR AGENCY	2024	nil
15	DELTA STATE ENVIRONMENTAL PROTECTION AGENCY		LOTS
16	DELTA STATE HOSPITALS MANAGEMENT BOARD	2022	nil
17	DELTA STATE INVESTMENT AND DEVELOPMENT AGENCY	2021	3
18	DELTA STATE JOB AND WEALTH CREATION BUREAU	2023	1
19	DELTA STATE LIBRARY BOARD	2024	nil
20	DELTA STATE POLYTECHNIC, OGHARA	2023	1
21	DELTA STATE PRIMARY HEALTH CARE DEVELOPMENT AGENCY	2022	nil
22	DELTA STATE PRINTING AND PUBLISHING COMPANY LTD	2022	nil
23	DELTA STATE RURAL WATER AND SANITATION AGENCY	2024	nil
24	DELTA STATE SIGNAGE AND ADVERTISING AGENCY	2024	nil
25	DELTA STATE SPORES COMMISSION	2022	nil
26	DELTA STATE TOURISM BOARD	2023	1
27	DELTA STATE TRACTOR HIRING AGENCY		LOTS
28	DELTA STATE TRAFFIC MANAGEMENT AGENCY		LOTS
29	DELTA STATE UNIVERSITY, ASABA	2022	nil
30	DELTA STATE URBAN AND REGIONAL PLANNING BOARD	2021	3
31	DELTA STATE VOCATIONAL EDUCATION BOARD		LOTS
32	DELTA STATE WATER-SUPPLY REGULATORY COMMISSION	2022	nil
33	DELTA STATE CHRISTIAN PILGRIMS WELFARE BOARD	2023	1
34	DELTA STATE LOCAL GOVERNMENTS PENSIONS BUREAU	2022	nil
35	DELTA STATE AGRICULTURAL PROGRESS AGENCY	2024	nil
36	DELTA STATE MUSLIM PILGRIMS WELFARE BOARD		LOTS
37	DELTA STATE POLYTECHNIC, OGWASRI UKU	2022	2
38	DENNIS GAYOGBAY UNIVERSITY, ASABA	2022	nil
39	INSTITUTE OF CONTINUING EDUCATION	2022	nil
40	POST-PRIMARY EDUCATION BOARD	2022	2
41	SCHOOL OF MARINE TECHNOLOGY, BURUTU	2024	nil
42	SMALL TOWNS WATER SUPPLY AGENCY	NONE	LOTS
43	STATE EMERGENCY MANAGEMENT AGENCY	2024	nil
44	STATE UNIVERSAL BASIC EDUCATION BOARD	2022	2
45	TANK FINDER ON COMMUNAL FARMING		LOTS
46	TRADITIONAL MEDICINE BOARD		LOTS
47	UNIVERSITY OF DELTA, ASABA	2023	1
48	UNIVERSITY OF SCIENCE AND TECHNOLOGY, OGBERU	2024	nil
49	UNIVERSITY TEACHING HOSPITAL, OGHARA	2022	2
50	URBAN WATER BOARD	2023	1
51	WARRI/UVWE AND ENVIRON DEVELOPMENT AGENCY	2023	1
52	WASTE MANAGEMENT BOARD	2022	nil
53	WATERWAYS LIMITED		LOTS
54	OFFICE OF THE STATE AUDITOR-GENERAL	2024	nil
55	DELTA STATE SECURITY TRUST FUND	2024	nil
56	DELTA STATE DRUG REVOLVING FUND	2022	nil
57	DELTA STATE RURAL DEVELOPMENT AGENCY	2022	nil
58	DELTA STATE TANK FINDER ON ENVIRONMENT		LOTS
59	DELTA STATE LOCAL CONTENT AGENCY		LOTS
60	DELTA STATE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT AGENCY		LOTS

The following were observed on the submission of Audited Reports for the year

- Delay in submission
- Non-payment of the 15% Audit fee into the Delta State IGR Account
- Incomplete numbers of copies
- Non-submission of Management Letter

PART FIVE

5.0 AUDIT ACKNOWLEDGMENTS

It is with profound honour and deep appreciation that I acknowledge all those whose invaluable contributions made possible the successful completion of this audit report. The steadfast cooperation and unwavering support of the Accounting Officers and Chief Executive Officers of the various Ministries, Departments, and Agencies (MDAs) greatly facilitated the conclusion of this exercise and are hereby most respectfully recognized.

I render my most distinguished and unreserved gratitude to His Excellency, the Executive Governor of Delta State, Rt. Hon. (Elder) Sheriff F. O. Oborevori (JP), whose moral encouragement, financial support, and gracious disposition towards the Office of the Auditor-General (State) have been instrumental in the fulfillment of this statutory duty. The noble role of the Honourable Members of the Delta State House of Assembly in upholding accountability and transparency within the governance of the State is equally acknowledged with the highest commendation.

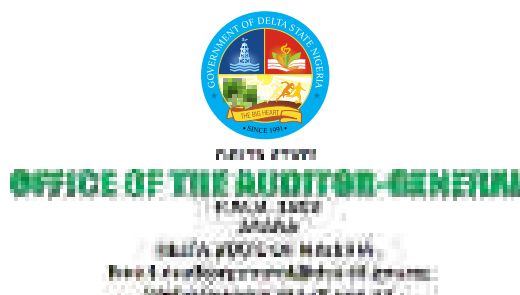
Special tribute is extended to the Honourable Commissioner of Finance and the Accountant-General of the State, whose invaluable contributions and steadfast commitment to the prudent management of State resources ensured the integrity and success of this audit.

Finally, I pay heartfelt homage to the dedicated staff of the Office of the Auditor-General (State). Their relentless devotion, tireless efforts, and unwavering commitment to excellence have been the cornerstone of this achievement, enabling the faithful discharge of my responsibility in auditing the annual accounts of Delta State for the year 2025.

Office of the Auditor-General (State)
P.M.B 1009
Asaba


Emasogbe Matthew O., B.Sc, M.Sc, FCA, ACTI, ACS
Fg Auditor-General (State),
Delta State of Nigeria.
21st May, 2026.

PART SIX



AUDIT CERTIFICATE

In faithful compliance with Section 125(5) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended), together with the Delta State Audit Law of 2021 (as amended), I have duly examined the Financial Statements of the Government of Delta State for the year ended 31st December, 2025.

BASIS OF OPINION This audit was conducted in strict conformity with the International Standards on Auditing (ISA), the Auditing Standards of the International Organisation of Supreme Audit Institutions (INTOSAI), and the International Public Sector Accounting Standards (IPSAS) Accrual Basis. In the course of the audit, I assessed the adequacy and reliability of the information presented in the financial statements, obtained all requisite information and explanations deemed necessary and relevant, and satisfied myself that such evidence provided reasonable assurance for the purpose of forming an independent professional opinion.

OPINION

It is my considered opinion that the Financial Statements, together with the Notes to the Accounts, which are consistent with the underlying books and records, present a true and fair view of the financial position of the Government of Delta State for the year ended 31st December, 2025, subject to the observations contained in my detailed report.

SPECIAL OPINION

Furthermore, I affirm that the State is eligible to access performance-based grant financing from the Federal Government, conditional upon compliance with predefined criteria under the World Bank Assisted Program (D-CARES) and the Sustainable Urban and Rural Water Supply, Sanitation and Hygiene Programme (SURWARSH). The expenditure framework and receipts are comprehensively disclosed in Note 52 of the accompanying General Purpose Financial Statements (GPFS) of the Delta State Government.

In my professional judgment, the disclosures relating to D-CARES and SURWARSH, as contained in Note 52 of the State's Financial Statements for the year 2025, present fairly, in all material respects, the expenditures incurred and funds received by the State for the year ended 31st December, 2025, in accordance with IPSAS Accrual Basis as prescribed therein.

Emasogbe Matthew O., B.Sc, M.Sc, FCA, ACTI, ACS
Fg Auditor-General (State),
Delta State of Nigeria.
21st May, 2026.

DELTA STATE 2025 AUDITED ACCOUNTS



Delta State Government
OFFICE OF THE ACCOUNTANT GENERAL

ASABA

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared in accordance with the provisions of the Finance (Control and Management) Act cap 144 LFN of 1958 as amended. The Financial Statements comply with the Generally Accepted Accounting Practice (GAAP) and prepared in accordance with the International Public Sector Accounting Standards (IPSAS) accrual basis.

To fulfill accounting and reporting responsibilities, I as the Accountant General and the State's Accounting Officer for receipts and payments of Government, I am saddled with the responsibility for establishing and maintaining an adequate system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly recorded to prevent fraud and irregularities while resources are safeguarded.

The responsibility for the preparation of the Financial Statements rests solely with Office of the Accountant General and as such efforts were made to ensure that these Financial Statements fairly reflect the financial position of Delta State Government as at 31st December, 2025 and its operations for the year ended on that date.

These Financial Statements are prepared in accordance with IPSAS Accrual Basis. It is worthy to note that the Land and Building assets of the State were revalued in the year 2020 and brought into the accounts in year 2021. Other Assets were brought in the Account base on historical value thereby making the State to adopt fully the IPSAS Accrual Basis.

The Accountant General accepts responsibility for the integrity and objectivity of the Financial Statements and the information contained therein.

A handwritten signature in black ink, appearing to read 'Okunbor V.I'.

Okunbor V.I (FCA)

PS/Accountant General

FRC/2025/PRO/ICAN/001/846279

ANNEXURE A

DELTA STATE GOVERNMENT									
Accrual Statement Number 1: Consolidated Statement of Financial Performance (Income and Expenditure)									
FOR THE YEAR ENDED 31ST DECEMBER, 2025									
AUDITED ACCOUNTS									
AUDITED	Actual 2024 N	Notes	Actual 2025	Final Budget 2025	Supplementary Budget 2025	Initial/ Original Budget 2025	VARIANCE		
			N	N	N	N	N		
				B(C+D)	C	D			
	REVENUE								
	Government Share of FAAC (Statutory Revenue)	1	1,124,173,819,857.12	751,854,276,720.68		751,854,276,720.68	372,319,543,136.44		
	Government Share of VAT	2	101,419,811,531.02	81,243,569,397.34		81,243,569,397.34	20,176,242,133.68		
	Tax Revenue	3	160,336,561,966.51	101,961,725,321.74		101,961,725,321.74	58,374,836,644.77		
	Non-Tax Revenue	4	42,112,353,903.68	36,861,792,335.10		36,861,792,335.10	5,250,561,568.58		
	Investment Income	5	18,292,547,921.52	269,330,452.24		269,330,452.24	18,023,217,469.28		
	Interest Earned	6	251,536,064.96	-		-	251,536,064.96		
	Aid & Grants	7	7,822,683,053.85	13,000,000,000.00		13,000,000,000.00	(5,177,316,946.15)		
	Debt Forgiveness	8		-		-	-		
	Other Revenues	9	3,611,218,604.04	-		-	3,611,218,604.04		
	Transfer from other Government Entities	10		-		-	-		
	Total Revenue (a)		1,458,020,532,902.70	985,190,694,227.10	-	985,190,694,227.10	472,829,838,675.60		
	EXPENDITURE								
	Salaries & Wages	11	168,275,863,809.37	170,360,380,402.95		170,360,380,402.95	2,084,516,593.57		
	Social Benefits	12.a	21,713,204,784.85	25,716,800,000.00		25,716,800,000.00	4,003,595,215.15		
	Social Contributions	12.b	16,133,880,826.97	16,137,000,000.00		16,137,000,000.00	3,119,173.03		
	Overhead Cost	13	180,356,169,534.69	182,257,490,957.05		182,257,490,957.05	1,901,321,422.36		
	Grants & Contributions	14	49,519,741,070.12	49,521,915,000.00		49,521,915,000.00	2,173,929.88		
	Subsidies	15		-		-	-		
	Depreciation Charges/Provisions	16	314,133,987,275.68	-		-	-		
	Impairment Charges/(Provisions)	17	-	-		-	-		
	Amortization Charges/(Provisions)	18	18,074,019,227.03	-		-	-		
	Public Debt Charges	20	19,212,109,520.86	19,220,000,000.00		19,220,000,000.00	7,890,479.14		
	Transfer to other Government Entities	21	47,579,218,531.25	48,000,000,000.00		48,000,000,000.00	420,781,468.75		
	Total Expenditure (b)		834,998,194,580.82	511,213,586,360.00	-	511,213,586,360.00	323,784,608,220.83		
	Surplus/(Deficit) from Operating Activities for the Period c=(a-b)		623,022,338,321.88						
	Gain/ Loss on Disposal of Asset	22	-	-		-	-		
	Gain/(Loss) on Foreign Exchange Transactions	23		-		-	-		
	Share of Surplus/(Deficit) in Associates & Joint Ventures	24		-		-	-		
	Total Non-Operating Revenue/(Expenses) (d)		-	-		-	-		
	Surplus/(Deficit) from Ordinary Activities e=(c+d)		623,022,338,321.88	-		-	-		
	Minority Interest Share of Surplus/ (Deficit) (f)	25		-		-	-		
	Net Surplus/ (Deficit) for the Period g=(e-f)		623,022,338,321.88	-		-	-		
									
	Okunbor V.I (FCA) PS/Accountant General								
	25TH February, 2026								

DELTA STATE GOVERNMENT				
Accrual Statement Number 2: Consolidated Statement of Financial Position (Balance Sheet)				
FOR THE YEAR ENDED 31ST DECEMBER, 2025				
	Notes	AUDITED ACCOUNTS 2025	AUDITED ACCOUNTS 2024	
ASSETS				
Current Assets:				
Cash and Cash Equivalents	26	1,011,835,468,849.12	751,721,603,224.34	
Receivables	27	484,433,968.44	484,433,968.44	
Prepayments	28	192,355,463,233.58	13,348,582,927.23	
Inventories	29	406,719,738.88	71,494,817.78	
Total Current Assets	A	1,205,082,085,790.02	765,626,114,937.79	
Non-Current Assets:				
Loans and Advances	30	18,737,704,672.44	18,737,704,672.44	
Investments	31	105,814,815,589.82	103,450,060,545.84	
Property, Plant & Equipment	32	1,710,881,814,413.01	1,462,425,856,994.98	
Investment Property	33	-	-	
Intangible Assets	34	47,953,946,083.27	51,626,631,264.59	
Total Non-Current Assets	B	1,883,388,280,758.54	1,636,240,253,477.85	
Total Assets C = A + B		3,088,470,366,548.56	2,401,866,368,415.63	
LIABILITIES				
Current Liabilities				
Deposits	35	-	-	
Short Term Loans & Debts	36	-	-	
Unremitted Deductions	37	3,211,734,614.69	1,700,204,101.57	
Payables	38	143,343,142,966.62	49,739,650,735.22	
Short Term Provisions	39			

		Notes	2025	2024
	Current Portion of Borrowings	40		
	Total Current Liabilities	D	146,554,877,581.30	51,439,854,836.78
	Non-Current Liabilities:			
	Public Funds	41	12,584,499,330.02	539,631,092.44
	Long Term Provisions	42		
	Long Term Borrowings	43A & 43B	217,092,603,549.06	198,472,614,310.15
	Total Non-Current Liabilities	E	229,677,102,879.08	199,012,245,402.59
	Total Liabilities: F = D + E		376,231,980,460.38	250,452,100,239.38
	Net Assets: G = C - F		2,712,238,386,088.18	2,151,414,268,176.26
	NET ASSETS/EQUITY:			
	Capital Grant	44	-	-
	Reserves	45	1,022,058,687,790.52	1,084,297,232,700.47
	Accumulated Surpluses/(Deficits)	46	1,690,179,698,297.66	1,067,117,035,475.79
	Minority Interest	47		
	Total Net Assets/Equity: H=G		2,712,238,386,088.18	2,151,414,268,176.26
				
	Okunbor V.I (FCA) PS/Accountant General			
	FRC/2025/PRO/ICAN/001/846279			
	25th February, 2026			
	The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)			

GOVERNMENT OF DELTA STATE,									
Accrual Statements Number 4: Consolidated Statements of changes in Net Asset/Equity									
FOR THE YEAR ENDED 31ST DECEMBER, 2025									
	Note	Capital Grant	Revaluation Reserve	Exchange Translation Reserve	Accumulated Surpluses/ (Deficits)	Total	Minority Interest (0%)	Attributable to Owners (100%)	AUDITED ACCOUNT
		₦	₦	₦	₦	₦	₦	₦	
Balance as at 31st December 2023		-	1,042,616,466,042.51	-	278,552,076,684.56	1,321,168,542,727.07	-	1,321,168,542,727.07	
Changes in Accounting Policy	48		-	-	-	-	-	-	
Restated Balance		-	1,042,616,466,042.51	-	278,552,076,684.56	1,321,168,542,727.07	-	1,321,168,542,727.07	
MSME (CBN INTEREST REFUND)			15,859,056.28			15,859,056.28		15,859,056.28	
Assets B/F	32		-			-	-	-	
INVESTMENT REVALUATION			42,427,857,371.50			-	-	-	
OMITTED BANK BALANCES	45	-	1,385,446,005.11			1,385,446,005.11	-	1,385,446,005.11	
PRIOR YEAR ADJUSTMENT	45	-	2,188,720,274.93			2,188,720,274.93	-	2,188,720,274.93	
Net surplus/(Deficit) for the period 2024	46	-	-	-	788,605,283,291.21	788,605,283,291.21	-	788,605,283,291.21	
Balance as at 31st December 2024		-	1,084,256,908,200.47	-	1,067,157,359,975.77	2,151,414,268,176.24	-	2,151,414,268,176.24	
DMO DIFF IN OPENING BALANCE		-	64,397,075,357.80			64,397,075,357.80	-	64,397,075,357.80	
INVESTMENT REVALUATION			298,963,850.86			298,963,850.86		298,963,850.86	
OMITTED BANK BALANCES	45	-	481,007,412.51	-		481,007,412.51	-	481,007,412.51	
PRIOR YEAR ADJUSTMENT-APG	45		1,378,559,184.48			1,378,559,184.48		1,378,559,184.48	
ACCUMULATED SURPLUS ADJUSTMENT-B/F			40,324,500.00			40,324,500.00		40,324,500.00	
Net gains and Losses not Recognised in the Statement of Financial Performance		-		-		-	-	-	
Net Surplus for the Year 2025	46	-	-	-	623,022,338,321.88	623,022,338,321.88	-	623,022,338,321.88	
Balance at 31st December 2025		-	1,022,058,687,790.52	-	1,690,179,698,297.65	2,712,238,386,088.17	-	2,712,238,386,088.17	
									
OKUNBOR V.I (FCA) PS/Accountant General			-	-	0.00				

DELTA STATE GOVERNEMENT
Accrual Statement number 3: Consolidated Statement of Cash flow statements
FOR THE YEAR ENDED 31ST DECEMBER, 2025

Description	NOTES	AUDITED	
		2025	2024
		₦	₦
CASH FLOWS FROM OPERATING ACTIVITIES			
RECEIPTS			
STATUTORY ALLOCATION	53a	1,112,465,749,447.54	1,112,893,419,636.81
VALUE ADDED TAX ALLOCATION	53b	101,419,811,531.02	79,068,946,968.94
TAX REVENUE	54	160,336,561,966.51	129,409,514,266.46
NON TAX REVENUE	55	14,559,852,643.67	9,696,298,528.29
INTEREST EARNED	56	251,536,064.96	-
AIDS AND GRANTS	57	7,822,683,053.85	26,225,583,793.41
OTHER REVENUES	58	3,611,218,604.04	297,808,717.85
TOTAL RECEIPTS (A)		1,400,467,413,311.59	1,357,591,571,911.75
PAYMENTS			
SALARIES AND WAGES	59	(168,047,955,959.13)	(128,546,069,670.47)
SOCIAL BENEFITS	60	(7,956,299,619.06)	(13,803,324,256.88)
SOCIAL CONTRIBUTIONS	61	(16,133,880,826.97)	(10,395,345,695.70)
OVERHEAD COSTS	62	(150,012,194,880.18)	(130,822,174,887.11)
GRANTS AND CONTRIBUTIONS	63	(44,911,002,335.38)	(31,175,611,947.81)
PUBLIC DEBT CHARGES	64	(10,317,943,282.79)	(15,594,508,065.84)
TRANSFER TO OTHER GOVERNMENT ENTITIES	65	(47,579,218,531.25)	(32,120,500,877.78)
TOTAL EXPENDITURE (B)		(444,958,495,434.76)	- 362,457,535,401.59
NET CASHFLOW FROM OPERATING ACTIVITIES(SURPLUS)		955,508,917,876.83	995,134,036,510.17
MOVEMENT IN WORKING CAPITAL:			
INCREASE /DECREASE IN INVENTORY	66	(335,224,921.10)	-
Increase/(Decrease) in Prepayment (PPEs)	68	(192,355,463,233.58)	(13,348,582,927.23)

Increase/(Decrease) in unremitted Taxes	75.d	-	
Increase/(Decrease) in Public Trust Fund	75.e	11,152,572,902.10	(610,400,471.27)
Payment to Creditors (Contractors/MDAs)	75.b	(41,336,124,185.07)	(104,818,219,093.46)
Increase/(Decrease) in Staff Loans and Advances	75.C		(100,000,000.00)
NET MOVEMENT IN WORKING CAPITAL:			
CASH FLOW FROM INVESTING ACTIVITIES		(222,874,239,437.65)	118,877,202,491.96
Dividends Received	67	18,292,547,921.52	7,320,864,159.32
Purchase/ Construction of PPE	69	(436,478,542,205.58)	(181,410,169,182.28)
Purchase of Intangible Assets	70	(14,284,031,045.71)	(8,776,895,158.85)
Cost of Acquisition of Investments	71	(2,065,791,193.12)	-
Net Cash Flow from Investing Activites (C)		(434,535,816,522.89)	(182,866,200,181.81)
CASH FLOW FROM FINANCING ACTIVITIES			
PROCEEDS FROM EXTERNAL LOANS	72	-	
PROCEEDS FROM INTERNAL LOANS	73		
REPAYMENTS OF EXTERNAL LOANS	74		
REPAYMENTS OF INTERNAL LOANS	75.a	(37,984,996,291.51)	(34,574,179,382.05)
NET CASHFLOW FROM FINANCING ACTIVITIES (D)		(37,984,996,291.51)	(34,574,179,382.05)
NET CASHFLOW FROM ALL ACTIVITIES		260,113,865,624.78	658,816,454,454.35
CASH AND ITS EQUIVALENT AS AT 1/1/2025		751,721,603,224.34	92,905,148,769.99
CASH AND ITS EQUIVALENT AS AT 31/12/2025		1,011,835,468,849.13	751,721,603,224.34



Okunbor V.I (FCA)
PS/Accountant General
25th February, 2026



1	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)						
	2025			2024			
	A	B		A	B		
MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	
JANUARY	- 229,461,220.85	2,506,871,459.07	2,277,410,238.22	1,054,228,453.99	1,305,202,362.87	2,359,430,816.86	
FEBRUARY	2,128,164,901.89	2,538,458,917.29	4,666,623,819.18	1,542,084,030.06	1,401,721,894.02	2,943,805,924.08	
MARCH	2,435,788,810.98	2,538,458,917.29	4,974,247,728.27	2,365,338,707.69	2,471,811,529.54	106,472,821.85	
APRIL	3,199,346,089.75	2,538,458,917.29	5,737,805,007.04	- 847,532,759.97	2,666,854,471.61	1,819,321,711.64	
MAY	3,319,167,150.68	2,538,458,917.29	5,857,626,067.97	1,095,918,775.27	2,619,018,173.91	1,523,099,398.64	
JUNE	2,807,752,015.49	2,538,458,917.29	5,346,210,932.78	1,786,100,852.64	2,614,679,162.68	828,578,310.04	
JULY	3,905,158,038.48	2,538,458,917.29	6,443,616,955.77	1,710,984,164.67	2,375,797,778.20	664,813,613.53	
AUGUST	5,820,730,297.26	2,515,409,328.69	8,336,139,625.95	1,774,140,266.14	2,569,250,810.71	795,110,544.57	
SEPTEMBER	6,780,319,627.85	2,515,409,328.69	9,295,728,956.54	1,587,671,823.36	2,560,408,928.56	972,737,105.20	
OCTOBER	5,384,329,219.77	2,515,409,328.69	7,899,738,548.46	1,995,726,747.79	2,580,215,874.71	584,489,126.92	
NOVEMBER	6,321,529,783.12	2,527,711,574.77	8,849,241,357.89	2,230,627,890.23	2,568,554,933.57	337,927,043.34	
DECEMBER	6,598,641,357.33	2,465,779,519.05	9,064,420,876.38	- 210,779,193.40	2,596,850,250.58	2,386,071,057.18	
TOTAL			78,748,810,114.45	527,081,649,641.97	22,772,827,565.55	15,321,857,473.85	

SHARE OF STATUTORY ALLOCATION					TOTAL	
	C	D	E			
MONTH	Statutory Allocation	Share of Excess Crude oil Al(Mineral Revenue)	Value Added Tax Allocation		2025	2024
JANUARY	2,277,410,238.22	63,873,977,960.76	7,567,072,507.75		73,718,460,706.73	40,741,814,891.52
FEBRUARY	4,666,623,819.18	110,819,224,495.58	9,053,278,191.31		124,539,126,506.07	52,071,252,942.29
MARCH	4,974,247,728.27	94,846,620,047.11	7,994,280,457.51		107,815,148,232.89	83,649,263,852.83
APRIL	5,737,805,007.04	141,434,402,607.12	7,418,623,587.33		154,590,831,201.49	124,004,347,881.09
MAY	5,857,626,067.97	61,540,630,658.11	7,851,947,387.73		75,250,204,113.81	100,523,598,183.78
JUNE	5,346,210,932.78	117,719,490,330.84	9,994,288,777.53		133,059,990,041.15	76,236,210,467.25
JULY	6,443,616,955.77	98,030,053,102.81	7,653,437,649.84		112,127,107,708.22	84,210,118,960.59
AUGUST	8,336,139,625.95	48,202,702,129.78	8,749,974,244.87		65,288,816,000.60	120,386,310,627.30
SEPTEMBER	9,295,728,956.54	95,265,872,880.54	8,960,306,583.05		113,521,908,420.13	83,927,935,486.56
OCTOBER	7,899,738,548.46	55,887,049,865.93	10,732,146,696.99		74,518,935,111.38	214,092,119,240.39
NOVEMBER	8,849,241,357.89	112,115,616,685.36	9,407,513,825.06		130,372,371,868.31	58,893,923,786.19
DECEMBER	9,064,420,876.38	45,689,368,978.93	6,036,941,622.05		60,790,731,477.36	153,225,470,285.97
TOTAL	78,748,810,114.45	1,045,425,009,742.67	101,419,811,531.02		1,225,593,631,388.14	616,049,058,877.13

2	2025			2024	
	ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL	
12010101	Personal Taxes (PAYE)	139,663,455,882.03	82,685,152,232.92	-	111,200,148,837.42

12010102	Personal Income Tax (Self Employed Persons)	499,240,212.45	9,528,578,747.75	9,029,338,535.30	495,633,688.08
12010103	D/S Internal Revenue Card Project (DSIR Crd)	120,260,506.52	584,787,578.11	464,527,071.59	-
12010104	Tax Audit and Investigation (Personal Income Taxes & Others)			-	-
12010105	Direct Assessment Taxes				
12010106	Penalty For Offences & Interest	234,467,718.15	409,336.06	234,058,382.09	210,000.00
12010203	Property Tax			-	-
12010210	Withholding Tax Consultancy			-	-
12010215	Cattle tax	1,520,000.00		1,520,000.00	720,000.00
12010216	Pools Betting tax			-	-
12010301	Sales Tax (Arrears)	1,140,000.00	26,598,222.25	26,598,222.25	281,378.64
12010302	Lottery Tax/License	703,300,290.00	17,218,814.00	16,078,814.00	1,603,797,826.50
12010303	Property Tax		12,703.53	703,287,586.47	2,282,319.60
12010304	Reimbursement of Tax on Dividends			-	
12010305	Interest Income		3,176,193.76		
12010306	Capital Gain Taxes	14,379,058.54	31,761,928.62	17,382,870.08	5,050,297.50
12010307	Tax Audit Arrears	678,120,138.23	221,651,852.18	456,468,286.05	501,653,834.44
12010309	Withholding Tax Contracts	18,422,041,105.60	8,856,786,580.59	9,565,254,525.01	13,823,788,030.17
12010315	Cattle Tax	157,054.99	5,591,131.95	5,434,076.96	751,185.96
	Total	160,338,081,966.51	101,961,725,321.74	- 47,718,496,424.30	111,695,992,525.50

2	SUMMARY OF NON TAX REVENUE:	2025		2024	
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
12020100	LICENCES (12020100)	2,008,967,061.28	4,282,302,588.15	2,273,335,526.87	1,293,228,070.93
12020400	FEES (12020400)	38,296,835,847.98	25,335,511,986.00	- 12,961,323,861.98	7,597,322,160.92
12020500	FINES- GENERAL (12020500)	1,521,141,481.52	2,671,151,229.02	1,150,009,747.50	205,845,436.87
12020600	SALES (12020600)	7,680,000.00	3,452,293,917.71	3,444,613,917.71	1,943,100.00
12020700	EARNINGS: 12020700	270,016,511.55	322,916,619.18	52,900,107.63	585,537,013.80
12020800	RENT ON GOVT BUILDINGS: 12020800	5,806,001.35	26,946,867.64	21,140,866.29	12,185,995.77
12020900	RENT ON LAND & OTHERS: 12020900	1,907,000.00	90,754,237.63	88,847,237.63	230,000.00
12021000	REPAYMENTS :12021000	-	679,914,889.78	679,914,889.78	6,750.00
12021300	REIMBURSEMENT:12021300	-	-	-	-
	TOTAL	42,112,353,903.68	36,861,792,335.10	- 5,250,561,568.58	9,696,298,528.29

ADMIN CODE	DETAILS OF NON TAX REVENUE BY MDAs:	2025		2024	
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
	LICENCES (12020100)				
12020101	Radio/Television Station Licenses			-	
12020103	Registration of Voluntary Organizations	2,010,000.00	10,963,008.28	8,953,008.28	2,250,000.00
12020104	Inland Water Ways Licenses		1,229,557,022.26	1,229,557,022.26	
12020112	Fishing Permit		680,528,414.03		
12020114	Bush Clearing/Tractor hiring service			-	
12020115	Borehole Drilling Licenses	1,660,000.00	4,545,041.80	2,885,041.80	1,000,000.00
12020116	Pool Betting & Casino Licenses	4,660,000.00	12,174,993.47	7,514,993.47	3,000,000.00
12020117	CINEMATOGRAPHY LICENCES			-	
12020118	Motor Vehicle Licenses				
12020119	Drivers Licenses	1,082,978,803.50	267,215,960.86	- 815,762,842.64	703,053,433.98
12020120	Patent Medicine & Drug Store Licenses	482,070,552.51	363,543,504.98	- 118,527,047.53	260,727,855.09
12020121	Private Schools Licenses		143,055,927.43	143,055,927.43	
12020122	Health Facilities Licenses	214,389,724.01	314,007,189.35	99,617,465.34	205,660,143.20
12020123	Trade Permit	3,568,473.00	-	- 3,568,473.00	20,123,114.52
12020125	Games Licenses	7,675,000.00	-	- 7,675,000.00	
12020127	Learners Permit	2,000,000.00	-	- 2,000,000.00	
			494,026.28	494,026.28	

AUDIT REPORT 2025

12020419	Veterinary Inspection Fee	3,097,901.57	5,815,395.10	2,717,493.53	4,549,478.81
12020421	Govt Hospital Service Fee			-	
12020422	Passenger Carriage Fee			-	
12020421	Registration of Cooperatives Fees		12,893,238.11	12,893,238.11	
12020423	Produce Inspection Fee		28,230,869.37	28,230,869.37	
12020424	Veterinary Inspection Fee		12,686,946.30	12,686,946.30	
12020425	Livestock Market (Animal Movement) Fee		1,270,353.30	1,270,353.30	
12020428	Government Hospital Service Fee		423,451,099.29	423,451,099.29	
12020431	Application fees for legal documents		110,097.29	110,097.29	
12020432	Search Fee/Lands, Survey and Urban Development Transaction fees	411,175,300.00	1,188,926.47	1,188,926.47	366,111,100.00
12020433	Tender Fees		1,313,096,967.60	901,921,667.60	
12020434	Day Care/Nurseries Registration Fee		5,720,609.63	5,720,609.63	
12020433	C of O Processing			-	
12020434	Recertification of Co-operative Societies			-	
12020435	School Fees		1,269,319,032.65		
12020436	Bill Board Advertisement Fees	51,497,359.92	1,406,312,764.80	1,354,815,404.88	29,303,750.00
12020437	Deeds Registration Fees		49,444,973.36	49,444,973.36	
12020438	Survey/Planning/Building Fees	4,849,867,399.02	575,784,981.46	-	4,274,082,417.56
12020439	Agency fees	5,152,862,983.69	41,938,181.89		
12020440	Stamp Duties & Penalties		917,477,381.80		
12020441	Consultancy Service Fee			-	
12020442	Road Reinstatement Fees			-	
12020443	Agreement Fees			-	
12020444	BURIAL FEES		16,711,801,774.51		
12020445	Teacher Training Fees/levy			-	
12020446	Agriculture/Vetinary Services fees			-	
12020447	LAND USE FEES		512,757,056.11	512,757,056.11	
12020448	Development Levies	7,761,892.24		-	3,795,999,990.80
12020449	Business/Trade Operating fee	6,920,600.00		-	7,598,300.00
12020450	Inspection Fees	120,000.00		-	2,441,305.00
12020452	School /Tuition/Examination Fees			-	
12020453	Application Fees	170,000.00	28,230.07	141,769.93	
12020455	Registration of Motor Vehicles Fees		2,475,636.28		
12020456	Road Traffic Exam Fees		14,292,868.73	14,292,868.73	5,000.00
12020457	Motor Vehicle New Number Plates			-	
12020459	Advert Fees from Bus Shelter		4,545,041.80		
12020465	Renewal of Non Formal Learning Center		325,554,261.14		
12020466	Outdoor Advert Fees		560,048,633.86		
12020469	Registration of Estate Developer		7,057,518.32		
12020470	Survey fee		3,528,759.16		3,542,266.79
12020471	Computerization fees	5,715,531,473.97			
12020473	Registration of Vocational Centre		225,840.59		
12020475	Registration of Private Schools			5,715,531,473.97	5,198,340.93
12020483	Social Club Registration Fees			-	
12020487	Registration Fees of Hospital			-	
12020489	Exams/Entrance Fees for the School of Health Technology		532,120,052.09		
12020491	Tuition fees	18,160,572,778.34	310,112.96		1,116,100.00
12020492	Exams Fees	872,125.00	249,192,408.14	248,320,283.14	1,240,000.00
12020495	Certificate of Recognition Fees			-	
12020497	Medical Ward Fees	3,676,397,007.71		-	3,155,728,187.04

	TOTAL	38,296,835,847.98	25,335,511,986.00	-	638,560,032.17	7,597,322,160.92
		-	-			
	FINES- GENERAL (12020500)		2025		2024	
		ACTUAL	FINAL BUDGET	VARIANCE	ACTUAL	
12020502	Illegal use of power/Electrical facility fine					
12020503	Charges for Traffic Offence	32,292,270.00	146,599,194.03	114,306,924.03	8,800,000.00	
12020505	Fines/Penalties (General)	11,768,410.00	2,393,814,600.62	2,382,046,190.62	366,845.06	
12020506	HIGH Court fines	219,000.00	130,737,434.37	130,518,434.37	2,800,650.00	
12020507	Customary Court Fines			-		
12020514	Effluent Discharge Fees	11,210,000.00		- 11,210,000.00	15,480,000.00	
12020515	Fire Service License fees	7,589,000.00		- 7,589,000.00	8,106,000.00	
12020519	Waste Management Fees	17,364,400.00		- 17,364,400.00	5,980,000.00	
12020523	Forest Assessment Fees	6,127,200.00		- 6,127,200.00	6,000.00	
12020524	Toll Fees on Movement of Log/plant/Timber/Plywood/Particle Board			-		
12020525	Tree Felled Fees	5,354,400.00			10,383,400.00	
12020526	Forest Out-Turn Volumn Rates	102,027,000.00			12,000.00	
12020528	Ecological Tariff	50,904,000.00		- 50,904,000.00	128,851,740.00	
12020530	Meat Inspection Fee			-	500,000.00	
12020531	Live Stock Service Fees			-		
12020535	Vertinery Inspection Fee	1,183,000.00		- 1,183,000.00	486,500.00	
12020536	Other Fees	1,275,102,801.52		- 1,275,102,801.52	24,072,301.81	
	TOTAL	1,521,141,481.52	2,671,151,229.02	1,257,391,147.50	205,845,436.87	
	SALES (12020600)		2025		2024	
		ACTUAL	FINAL BUDGET	VARIANCE	ACTUAL	
12020601	Sales of Journal & Publications			-	770,500.00	
12020603	Scanning and Printing of Maps			-		
12020604	Sales of Plants and Equipment	7,124,000.00	2,598,195,447.53	2,591,071,447.53	962,600.00	
12020605	Sales of Journal & Publications		832,558,152.01	832,558,152.01		
12020607	Sales of Stores/Scraps/Unservicable items			-		
12020609	Sales Of Bill Of Entry/Applications Form		1,779,266.86	1,779,266.86		
12020610	Sales Of Consultancy Registration Forms		19,761,051.30	19,761,051.30		
12020611	Sales of improved seeds/chemical			-		
12020612	Sales of farm Produce			-		
12020614	Sales of Government Vehicles			-	-	
12020615	Sales Of Government properties//Industries			-		
12020616	Sales of Proceedings			-		
12020618	Scanning and Printing of Maps	108,000.00			8,000.00	
12020619	Sales General	448,000.00		- 448,000.00	202,000.00	
				-		

TOTAL		7,680,000.00	3,452,293,917.71	3,445,169,917.71	1,943,100.00
EARNINGS: 12020700			2025	VARIANCE	2024
	ACTUAL	FINAL BUDGET			ACTUAL
12020701	Earnings on Hire of Tractors			-	
12020702	Berthing on Public Jetties		1,411,503.66	1,411,503.66	
12020703	Earnings from Hire of Plants & Equipments		77,359,427.37	77,359,427.37	
12020705	Earnings for Printing of Documents		23,995.56	23,995.56	
12020708	Earnings from Consultancy Services			-	
12020710	Earnings from Quests Houses			-	
12020711	Earnings from the use if Govt Vehicles	108,811,325.00		108,811,325.00	127,506,740.00
12020712	Earnings on Hire of Tractor		1,289,323.79	1,289,323.79	
12020714	Demurrage/Safekeeping of broken down vehicles/water	49,775,786.55		49,775,786.55	50,571,365.00
12020715	Earnings From Agricultural Produce		158,488,711.43		
12020716	Earnings for Printing of Documents	11,429,400.00	27,720,461.91	16,291,061.91	17,638,130.00
12020717	Earnings from Guest Houses			-	
12020718	Earnings from Commercial Activities			-	
12020719	Earnings from Hiring of Stadia		56,623,195.44	56,623,195.44	
12020721	Earnings from Riverine related activities			-	389,820,778.80
12020722	Other earnings	100,000,000.00			
TOTAL		270,016,511.55	322,916,619.18	5,588,603.80	585,537,013.80
RENT ON GOVT BUILDINGS: 12020800			2025	VARIANCE	2024
	ACTUAL	FINAL BUDGET			ACTUAL
12020801	Rent of Govt Properties (Hiring of Pavilion, Domes)		10,314,590.48	10,314,590.48	
12020807	Rent from Shops	3,000,000.00		3,000,000.00	
12020808	Leasing of Govt Properties		1,805,053.33		
12020813	Rent from Shops	1,686,000.00		1,686,000.00	3,567,995.77
12020814	Rent from Theatre			-	
12020816	Rent from Conference & Lecture Halls	1,120,001.35		1,120,001.35	585,000.00
12020818	Rent: Offices and Quarters Occupied by Federal and Ot	-		-	
12020822	Rent on Hotels	-	12,893,238.11	12,893,238.11	5,963,000.00
12020823	Rent of Pavillion	-	1,933,985.72	1,933,985.72	2,070,000.00
TOTAL		5,806,001.35	26,946,867.64	19,335,812.96	12,185,995.77
RENT ON LAND & OTHERS: 12020900			2025	VARIANCE	2024
	ACTUAL	FINAL BUDGET			ACTUAL
12020901	Rent on Govt Land	1,162,000.00	8,540,680.09	7,378,680.09	230,000.00
12020904	Rents of plots & Sites services Program			-	
12020905	Lease rentals	745,000.00		745,000.00	
12020906	Ground Rent		80,311,320.03	80,311,320.03	
12020908	Rent From Cold Rooms		1,303,547.69		
12020910	Rent from Parking Lots			-	
12020913	Ground Rent On Govt Property		392,398.02		

12020918	Rent of Chairs			206,291.81	206,291.81	
12020921	Hiring of Information Equipment			-	-	
12020923	Lease of government Equipment			-	-	
12020924	Hire of Govt vehicle/Bus			-	-	
	TOTAL		1,907,000.00	90,754,237.63	87,151,291.93	230,000.00
	REPAYMENTS :12021000			2025		2024
		ACTUAL	FINAL BUDGET	VARIANCE	ACTUAL	
12021001	Motor vehicle Advances	-	290,310,132.03	290,310,132.03	-	
12021002	Loan and Advances Repayments			-	-	3,750.00
12021003	Motor Vehicle Advances			-	-	
12021005	House Refurbishing Loan					3,000.00
12021006	Refunds General			389,604,757.74	389,604,757.74	
12021008	Loan Repayment CAC (=N= Billion)			-	-	
	TOTAL	-	679,914,889.78	679,914,889.78		6,750.00
	REIMBURSEMENT:12021300			2025		2024
		ACTUAL	FINAL BUDGET	VARIANCE	ACTUAL	
12021301	Fefunds from Fed Government			-	-	
12021302	Audit Fees			-	-	7,438,517,189.29
12021304	Reimburs: Officers seconded to Non-Govt. Dept			-	-	
12021305	Federal pensions Gratuity			-	-	
	TOTAL	-	-	-	-	7,438,517,189.29
	GRAND TOTAL FOR NON-TAX REVENUE	42,112,353,903.68	36,861,792,335.10	5,634,894,920.80	17,134,815,717.58	
	MISCELLANEOUS:12021400			2025		2024
		ACTUAL	FINAL BUDGET	VARIANCE	ACTUAL	
12021402	Refund)	13,214,810.25	-	13,214,810.25	-	
12021403	Voluntary Contrbi by Indivi & Organ to revamp the ec			-	-	
12021404	Sundries (Deposit recovered)	5,516,968,397.68	-	5,516,968,397.68	-	307,882,004.60
12021409	Recovery of Public Funds			-	-	
12021413	Formal Sector Contribution (Public Sector)			-	-	
12021417	Income from D/S Higher Institution	18,200,759,579.34	-	18,200,759,579.34	-	16,479,382,286.51
	unclaimed salaries			-	-	
	Higher education internally generated revenue			-	-	3,143,854,900.29
	Hospital Management Board internally generated revenue			-	-	
	TOTAL	23,730,942,787.27	-	23,730,942,787.27	19,931,119,191.40	

	INVESTMENT INCOME	ACTUAL	2025 FINAL BUDGET	VARIANCE	2024 ACTUAL
	INVESTMENT INCOME (DIVIDEND):12021100			-	
12021102	Dividend received		61,672,254.64	61,672,254.64	6,901,416,877.37
12021103	Other Investment Income	18,292,547,921.52	207,658,197.60	- 18,084,889,723.92	419,447,281.99
	GRAND TOTAL	18,292,547,921.52	269,330,452.24	- 18,023,217,469.28	7,320,864,159.36
				-	
				-	
5.0	INTEREST EARNED: 12021200	2025			2024
		ACTUAL		VARIANCE	ACTUAL
12021210	Bank Interest (Interest Income)	291,130,291.80	-	291,130,291.80	-
	TOTAL	291,130,291.80	-	291,130,291.80	-

ANNEXURE B

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE	Details	Ref. Note	Actual 2025		final Budget 2025	VARIANCE
			N	N		
1	Government Share of FAAC (Statutory Revenue)					
	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the Constitution of the Federal Republic of Nigeria					
	Net Share of Statutory & (Ecological Allocation from FAAC)	1a		48,471,466,071.75		
	Add :Deduction at source for Loan Service & Funding of NDDC	1b & c		30,277,344,042.70		
	Add:Share of Allocation from Mineral Revenue	1d		1,045,425,009,742.67		
	Add:SPECIAL FGN INTERVENTION(FLOOD & INFRASTRUCTURAL LEVY)					
	Total(GROSS) FAAC Allocation to State Government			1,124,173,819,857.12	751,854,276,720.68	372,319,543,136.44

BREAKDOWN OF GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)						
2025						
MONTH	NET RECEIPT	1a	1b	1c	1d	TOTAL
			DEDUCTION AT SOURCE	ALLOCATION TO OTHER AGENCIES	SHARE OF MINERAL REVENUE	
		N	N	N	N	N
JANUARY	-	229,461,220.85	2,506,871,459.07		63,873,977,960.76	66,151,388,198.98
FEBRUARY		2,128,164,901.89	2,538,458,917.29		110,819,224,495.58	115,485,848,314.76
MARCH		2,435,788,810.98	2,538,458,917.29		94,846,620,047.11	99,820,867,775.38
APRIL		3,199,346,089.75	2,538,458,917.29		141,434,402,607.12	147,172,207,614.16
MAY		3,319,167,150.68	2,538,458,917.29		61,540,630,658.11	67,398,256,726.08
JUNE		2,807,752,015.49	2,538,458,917.29		117,719,490,330.84	123,065,701,263.62
JULY		3,905,158,038.48	2,538,458,917.29		98,030,053,102.61	104,473,670,058.38
AUGUST		5,820,730,297.26	2,515,409,328.69		48,202,702,129.78	56,538,841,755.73
SEPTEMBER		6,780,319,627.85	2,515,409,328.69		95,265,872,880.54	104,561,601,837.08
OCTOBER		5,384,329,219.77	2,515,409,328.69		55,887,049,865.93	63,786,788,414.39
NOVEMBER		6,321,529,783.12	2,527,711,574.77		112,115,616,685.36	120,964,858,043.25
DECEMBER		6,598,641,357.33	2,465,779,519.05		45,689,368,978.93	54,753,789,855.31
ADJUSTMENT(LESS SPECIAL FGN INTERVENTIONS)						-
TOTAL		48,471,466,071.75	30,277,344,042.70	-	1,045,425,009,742.67	1,124,173,819,857.12

This constitutes deductions made from FAAC allocation in respect of guaranteed obligations

2025						
		LOAN REPAYMENT		NDDC FUNDING	REFUND TO EKANGA	TOTAL
	MONTH	INTEREST	PRINCIPAL			
		N	N	N	N	N
	JANUARY	992,880,225.19	1,513,991,233.88		-	2,506,871,459.07
	FEBRUARY	977,383,711.84	1,440,995,372.00		120,079,833.45	2,538,458,917.29
	MARCH	961,654,094.83	1,456,724,989.01		120,079,833.45	2,538,458,917.29
	APRIL	945,687,649.68	1,472,691,434.16		120,079,833.45	2,538,458,917.29
	MAY	929,490,590.20	1,488,888,493.64		120,079,833.45	2,538,458,917.29
	JUNE	913,029,067.53	1,505,350,016.31		120,079,833.45	2,538,458,917.29
	JULY	896,329,169.02	1,522,049,914.82		120,079,833.45	2,538,458,917.29
	AUGUST	879,376,917.14	1,515,952,578.10		120,079,833.45	2,515,409,328.69
	SEPTEMBER	862,168,268.52	1,533,161,226.72		120,079,833.45	2,515,409,328.69
	OCTOBER	844,699,112.63	1,550,630,382.61		120,079,833.45	2,515,409,328.69
	NOVEMBER	826,965,270.81	1,580,666,470.51		120,079,833.45	2,527,711,574.77
	DECEMBER	808,962,495.06	1,536,737,190.54		120,079,833.45	2,465,779,519.05
	ADJUSTMENT			-		-
	TOTAL	10,838,626,572.45	18,117,839,302.30	-	1,320,878,167.95	30,277,344,042.70

NOTE: The Differences between the Faac Revenue Figures in CashFlow and Financial Performance is as a result of irrevocable standing payment orders deducted at source from the statutory faac revenue accruing to the State which were not credited to the State bank Accounts, but brought into the Accounts through Journal Adjustments

2	Value Added Tax				
			₹	₹	
	This represents share of VAT to Delta State Government in line with the provisions of the VAT Act		Actual	FINAL BUDGET 2025	VARIANCE
	Share of Value Added Tax (VAT)	2a	101,419,811,531.02	81,243,569,397.34	20,176,242,133.68

2a	MONTHLY DETAILS OF DELTA STATE GOVERNMENT SHARE OF VAT						
	2025			2024			
	MONTH	NET RECEIPT	DEDUCTION AT SOURCE	TOTAL	NET RECEIPT	DEDUCTION AT SOURCE	TOTAL
		₦	₦	₦	₦	₦	₦
	JANUARY	7,567,072,507.75	-	7,567,072,507.75	5,902,365,424.06	-	3,249,277,428.00
	FEBRUARY	9,053,278,191.31		9,053,278,191.31	5,016,091,058.08		2,776,980,882.14
	MARCH	7,994,280,457.51	-	7,994,280,457.51	5,531,363,049.26	-	2,632,650,099.69
	APRIL	7,418,623,587.33	-	7,418,623,587.33	7,291,582,487.94	-	2,988,450,283.28
	MAY	7,851,947,387.73	-	7,851,947,387.73	5,595,160,409.99	-	2,677,354,387.85
	JUNE	9,994,288,777.53	-	9,994,288,777.53	5,932,531,331.73	-	3,813,616,380.51
	JULY	7,653,437,649.84	-	7,653,437,649.84	6,592,355,500.22	-	3,462,184,515.51
	AUGUST	8,749,974,244.87	-	8,749,974,244.87	7,215,069,988.58	-	3,555,589,432.42
	SEPTEMBER	8,960,306,583.05	-	8,960,306,583.05	7,716,787,274.87	-	4,662,742,841.23
	OCTOBER	10,732,146,696.99	-	10,732,146,696.99	7,214,981,591.48	-	3,528,237,238.17
	NOVEMBER	9,407,513,825.06	-	9,407,513,825.06	8,043,444,108.16	-	4,749,994,658.03
	DECEMBER	6,036,941,622.05	-	6,036,941,622.05	7,017,214,743.90	-	5,757,465,175.44
	TOTAL	101,419,811,531.02	-	101,419,811,531.02	79,068,946,968.27	-	43,854,543,322.27

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE:

3	Independent Revenue:Tax Revenue	2025				% OF PERFORMANCE	2024	
		ACTUAL	FINAL BUDGET	VARIANCE			ACTUAL	
		₦	₦	₦			₦	
	Personal Income Taxes							
	BOARD OF INTERNAL REVENUE (BIR)	160,336,561,966.51	101,961,725,321.74	58,374,836,644.77	157.25		127,634,317,398.31	
	OFFICE OF ACCOUNTANT -GENERAL			-				
	MIN. OF AGRICULTURE.			-				
	Sub-Total Personal Income Taxes	160,336,561,966.51	101,961,725,321.74	58,374,836,644.77	157.25		127,634,317,398.31	
	Corporate Taxes							
	BOARD OF INTERNAL REVENUE (BIR)		-	-				
	MINISTRY OF FINANCE		-	-				
	MINISTRY OF TRADE AND INVESTMENT		-	-				
	OFFICE OF ACCOUNTANT -GENERAL		-	-				
	Sub-Total Corporate Taxes		-	-				
	Grand-Total Tax Revenue	160,336,561,966.51	101,961,725,321.74	58,374,836,644.77	157.25		127,634,317,398.31	

NOTE 4.	Independent Revenue: NON-TAX REVENUE										
DCOA	INTERNALLY GENERATED REVENUE										
	SUMMARY OF NON TAX REVENUE:					ACTUAL 2025	FINAL BUDGET 2025	VARIANCE	% OF PERFORMANCE	ACTUAL 2024	
12020100	LICENCES (12020100)				2,008,967,061.28		4,282,302,588.15	-			1,293,228,070.93
12020400	FEES (12020400)				38,296,835,847.98		25,335,511,986.00	12,961,323,861.98	-		7,597,322,160.92
12020500	FINES- GENERAL (12020500)				1,521,141,481.52		2,671,151,229.02	-			205,845,436.87
12020600	SALES (12020600)				7,680,000.00		3,452,293,917.71	-			1,943,100.00
12020700	EARNINGS: 12020700				270,016,511.55		322,916,619.18	-			585,537,013.80
12020800	RENT ON GOVT BUILDINGS: 12020800				5,806,001.35		26,946,867.64	-			12,185,995.77
12020900	RENT ON LAND & OTHERS: 12020900				1,907,000.00		90,754,237.63	-			230,000.00
12021000	REPAYMENTS :12021000				-		679,914,889.78	-			6,750.00
	TOTAL				42,112,353,903.68		36,861,792,335.10	-	114.24		9,696,298,528.29
ADMIN CODE	DETAILS OF NON TAX REVENUE BY MDAS:					ACTUAL 2025	FINAL BUDGET 2025	VARIANCE	% OF PERFORMANCE	ACTUAL 2024	
B.	NON-TAX REVENUE:										-
	LICENCES (12020100)										
022000800100	BOARD OF INTERNAL REVENUE SERVICE				1,537,030,456.01		2,146,350,191.37	-			71.61
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)				49,454,233.26		163,138,020	-			30.31
011104500100	STATE BUREAU FOR PENSION				-		2,120,112.48	-			-
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION				210,092,824.01		301,326,321	-			69.72
021500100100	MINISTRY OF AGRICULTURE						48,489,168	-			-
056500100100	MINISTRY OF TECHNICAL EDUCATION						421,703	-			-
053501600100	DELTA STATE ENVIRONMENTAL PROTECTNA AGENCY				650,000.00		1,121,482	-			57.96
025200100100	MINISTRY OF WATER RESOURCES				1,660,000.00		998,416	-			166.26
051702100100	MINISTRY OF HIGHER EDUCATION				200,000.00		9,220,710	-			2.17
026000100100	MINISTRY OF LANDS AND SURVEYS						7,108,516	-			-
014000100100	OFFICE OF THE AUDITOR-GENERAL (STATE)						118,615	-			-
052100100100	MINISTRY OF HEALTH				15,939,573.00		1,492,664,883	-			1.07
022900300100	DELTA STATE TRAFFIC MANAGEMENT AUTHORITY				15,000.00		600,000	-			2.50
022900100100	MINISTRY OF TRANSPORT				36,794,900.00		74,118,123	-			49.64
023600100100	DIRECTORATE OF CULTURE AND TOURISM				5,980,000.00		8,021,085	-			74.55
053500100100	MINISTRY OF ENVIRONMENT				4,671,000.00		7,500,000	-			62.28
051400100100	MINISTRY OF WOMEN AFFAIRS, COMM & SOCIAL DEV - 0509				4,096,900.00		4,756,085	-			86.14
012300100100	MINISTRY OF INFORMATION							-			-
053900100100	DELTA STATE SPORTS COMMISSION - 0505							-			-
053900100100	YOUTH & SPORTS DEVELOPMENT				2,010,000.00		1,629,155	-			123.38
11100700100	DELTA STATE SIGNAGE AND ADVERTISING AGENCY				-		0	-			-
011104500100	DIRECTORATE OF ESTABLISHMENT AND PENSIONS				-			-			-
026005800100	DIRECTORATE OF OIL & GAS				12,150,000.00			-			-
023400100100	MINISTRY OF WORKS				128,226,175.00			-			-
023100100100	MINISTRY OF ENERGY				-			-			-
011101200100	ASABA INTERNATIONAL AIRPORT				-			-			-
053505300100	DELTA STATE WASTE MANAGEMENT AGENCY				-		12,600,000	-			-
051701000100	ADULT AND FORMAL EDU				-			-			-

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		ACTUAL 2025	FINAL BUDGET 2025	VARIANCE	% OF PERFORMANCE	ACTUAL 2024
	SALES (12020600)					
022000800100	BOARD OF INTERNAL REVENUE SERVICE		916,942,046.70	916,942,046.70	-	2,000.00
021500100100	MINISTRY OF AGRICULTURE	920,000.00	97,258,617.85	97,258,617.85	0.95	
022000700100	OFFICE OF ACCOUNTANT GENERAL	3,759,000.00	2,121,000,000.00	2,121,000,000.00	0.18	962,600.00
012300100100	MINISTRY OF INFORMATION	108,000.00	136,097,892.52	136,097,892.52	0.08	8,000.00
053500100100	MINISTRY OF ENVIRONMENT		141,338,194.36	141,338,194.36	-	
052100100100	MINISTRY OF HEALTH		2,951,922.97	2,951,922.97	-	
031800400100	HIGH COURT OF JUSTICE		1,959,739.56	1,959,739.56	-	
023600100100	DIRECTORATE OF CULTURE AND TOURISM		1,606,947.65	1,606,947.65	-	
022000100100	MINISTRY OF FINANCE		4,217.03	4,217.03	-	
011101200100	ASABA INTERNATIONAL AIRPORT		4,506,108.11	4,506,108.11	-	
	SUBTOTAL	7,680,000.00	3,452,293,917.71	(3,452,293,917.71)	0.22	1,943,100.00
	EARNINGS: 12020700					
022000800100	BOARD OF INTERNAL REVENUE SERVICE				-	
021500100100	MINISTRY OF AGRICULTURE		2,260,734.48	2,260,734.48		
012300100100	MINISTRY OF INFORMATION		58,118.86	58,118.86		
11100700100	DELTA STATE SIGNAGE AND ADVERTISING AGENCY				-	
053500100100	MINISTRY OF ENVIRONMENT		1,000,000.00	1,000,000.00	-	
023600100100	DIRECTORATE OF CULTURE AND TOURISM	102,000,000.00	259,674,101.08	259,674,101.08	39.28	15,000,000.00
023600500100	DELTA STATE TOURISM BOARD				-	65,500,000.00
022900100100	MINISTRY OF TRANSPORT				-	55,155,667.40
0564005600100	Delta State Capital Library Board				-	1,605,280.00
053500100100	MINISTRY OF ENVIRONMENT				-	
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)				-	
011101200100	ASABA INTERNATIONAL AIRPORT				-	
026005800100	DIRECTORATE OF OIL & GAS				-	
011104400200	FIRE SERVICE DEPT.				-	
					-	
	SUBTOTAL				-	137,260,947.40
	RENT ON GOVT BUILDINGS: 12020800					
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)				-	-
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)				-	5,000.00
023600100100	DIRECTORATE OF CULTURE AND TOURISM		674,000.00	674,000.00	-	-
043700100100	DELTA STATE CAPITAL TERRITORY DEVELOPMENT AGENCY		15,000,000.00	15,000,000.00	-	5,240,000.00
056400100100	MINISTRY OF HIGHER EDUCATION		8,550,000.00	8,550,000.00	-	-
053900100100	DELTA STATE SPORTS COMMISSION		358,784.81	358,784.81	-	-
025200100100	MINISTRY OF WATER RESOURCES				-	-
012500500100	DIRECTORATE OF ESTABS. & PENSIONS		1,116,667.95	1,116,667.95	-	-
051700100100	MINISTRY OF BASIC & SEC. EDUCATION		13,741,010.80	13,741,010.80	-	-
021500100100	MINISTRY OF AGRICULTURE				-	-
025300100100	MINISTRY OF HOUSING				-	1,625,000.00
026000100100	MINISTRY OF LANDS, SURVEY & URBAN PLAN.				-	140,000.00
011101200100	ASABA INTERNATIONAL AIRPORT		15,275.85	15,275.85	-	-
022000700100	Office of Accountant General	100,000,000.00	5,326,641.27	5,326,641.27	-	-

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5	Investment Income	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
		₦	₦	₦	₦
	MIN OF FINANCE	18,292,547,921.52	269,330,452.24	18,023,217,469.28	7,320,864,159.36
	OFFICE OF ACCOUNTANT GENERAL			-	
	MIN. OF WATER RESOURCES		-	-	
	e.t.c	-	-	-	-
	Total Investment Income	18,292,547,921.52	269,330,452.24	18,023,217,469.28	7,320,864,159.36
		2025			2024
5.1	BREAKDOWN OF INVESTMENT INCOME	ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
		₦	₦	₦	₦
	OPERATING SURPLUS			-	
	DIVIDEND	18,292,547,921.52	269,330,452.24	18,023,217,469.28	7,320,864,159.36
	OTHER INVESTMENT INCOME (BOND)		-	-	
	TOTAL	18,292,547,921.52	269,330,452.24	18,023,217,469.28	7,320,864,159.36
6	Interest Income	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
		₦	₦	₦	₦
	ASABA INTERNATIONAL AIRPORT	-	-	-	-
	OFFICE OF ACCOUNTANT GENERAL	251,536,064.96	-	251,536,064.96	-
	Min of water resources			-	
	MIN OF AGRICULTURE			-	
	JOB CREATION			-	
	MIN OF FINANCE			-	
	Total Interest Earned	251,536,064.96	-	251,536,064.96	-
		2025			2024
6.1	BREAKDOWN OF INTEREST EARNED	ACTUAL	FINAL BUDGET 2025	VARIANCE	
		₦	₦	₦	₦
	MOTOR VEHICLE PUBLIC OFFICER LOANS			-	
	FISH FARM LOANS/ADVANCES			-	
	BICYCLE ADVANCES (INTEREST)			-	
	INTEREST ON PUBLIC OFFICER HOUSING LOAN			-	
	BANK INTEREST	251,536,064.96	-	251,536,064.96	-
	GAINS ON FOREIGN EXCHANGE			-	
	JOB CREATION				
	WATER RESOURCES			-	
	TOTAL	251,536,064.96	-	251,536,064.96	-

7	AID & GRANTS	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
		₦	₦	₦	₦
	EXTERNAL AID/ GRANTS				
	NIGERIA FOR WOMEN SCALE-UP PROJECT	41,398,811.00	5,200,000,000.00	- 5,158,601,189.00	4,575,268,000.00
	World Bank SURWASH Receipts	498,313,880.38	501,000,000.00	- 2,686,119.62	6,169,815,431.60
	DTSG IMMUNIZATION PLUS AND MALARIA	5,937,147,647.09	5,950,000,000.00	- 12,852,352.91	2,210,180,206.00
	NEWMAP	847,870,000.00	850,000,000.00		
	DELTA-CARES World Receipts	497,952,715.38	499,000,000.00	- 1,047,284.62	13,270,320,155.81
	Sub-Total External Aids/Grants	7,822,683,053.85	13,000,000,000.00	- 5,175,186,946.15	26,225,583,793.41
		2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
	INTERNAL AID/ GRANTS				
	Federal Government World Bank SFTAS GRANT Receipts			-	
	Sub-Total Internal Aids/Grants	-	-	-	-
	Total Aid and Grants	7,822,683,053.85	13,000,000,000.00	- 5,177,316,946.15	26,225,583,793.41
9	Other Revenue	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
		₦	₦	₦	₦
	ACCOUNTANT GENERAL; Unclaimed Salaries	235,194,723.38		235,194,723.38	280,756,775.02
	MISCELLENIOUS RECEIPTS	116,582,069.57		116,582,069.57	17,051,942.83
	MISCELLENIOUS INCOME(HIGHER INSTITUTION & HMB)			- -	297,808,717.85
	AIRPORT CONCESSION	100,000,000.00			
	SUBEB REFUND OF GCCC FUND	3,159,441,811.09			
	Total Other Revenue	3,611,218,604.04	-	3,611,218,604.04	-
10	Transfer from other Government Entities	2025			2024
	This represents transaction that is Revenue to the reporting Entity and expenditure to another Entity.	ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
		₦	₦	₦	₦
	OFFICE OF THE ACCOUNTANT GENERAL	-	-	-	-
	BOARD OF INTERNAL REVENUE SERVICES	-	-	-	-
	MINISTRY OF FINANCE	-	-	-	-
	MINISTRY OF TRADE AND INVESTMENTS	-	-	-	-
	Total Transfer from other Government Entities	-	-	-	-

	DELTA STATE GOVERNMENT					
	NOTES TO THE FINANCIAL STATE FOR THE YEAR ENDED 31ST DECEMBER, 2025					
11	SALARIES & WAGES					
11.1	PERSONNEL COST BY SECTOR:			2025		2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE		ACTUAL
	SECTORS:	₦	₦	₦		₦
01	ADMINISTRATIVE SECTOR (All MDAs)	24,204,114,684.75	24,581,875,982.87	377,761,298.12		18,672,678,183.04
02	ECONOMIC SECTOR (All MDAs)	14,992,910,218.31	15,423,034,714.31	430,124,496.00		24,507,576,557.80
03	SOCIAL SECTOR (All MDAs)	118,528,919,972.04	119,786,239,705.76	1,257,319,733.72		77,998,338,749.08
04	REGIONAL SECTOR (All MDAs)	66,400,299.09	66,430,000.00	29,700.91		33,931,724.07
05	LAW & JUSTICE (All MDAs)	10,483,518,635.18	10,502,800,000.00	19,281,364.82		7,374,424,496.49
	TOTAL	168,275,863,809.37	170,360,380,402.95	2,084,516,593.57		128,586,949,710.48
	PERSONNEL COST BY NATURE:		2025			2024
		ACTUAL	FINAL BUDGET	VARIANCE		ACTUAL
		₦	₦	₦		₦
	SALARIES AND WAGES	168,275,863,809.37	170,360,380,402.95	2,084,516,593.57		128,586,949,710.48
11.2	PERSONNEL ANALYSIS		2025			2024
		ACTUAL	BUDGET	VARIANCE		ACTUAL
		NO OF STAFF	NO OF STAFF	NO OF STAFF		NO OF STAFF
	TOTAL NO. OF EMPLOYEES AT THE BEGINNING OF THE YR.			-		43,658.00
	TOTAL NO. OF EMPLOYEES EMPLOYEED IN THE YR.			-		15,964.00
	TOTAL NO. OF EMPLOYEES RETIRED/ LEFT DURING THE YR.			-		17,244.00
	TOTAL NO. OF EMPLOYEES AT THE END OF THE YR	-	-	-		43,084.00
12A	SOCIAL BENEFITS		2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE		ACTUAL
		₦	₦	₦		₦
	GRATUITY	1,875,275,762.59	1,876,000,000.00	724,237.41		956,171,913.71

	PENSION	7,413,208,038.05	7,413,300,000.00	91,961.95	6,835,608,441.42
	CONTRIBUTORY PENSIONS (ACCRUED RIGHT)	12,377,409,011.72	16,380,000,000.00	4,002,590,988.28	3,368,775,297.52
	Health Benefit(Bulk Pensions)	47,311,972.49	47,500,000.00	188,027.51	-
	TOTAL	21,713,204,784.85	25,716,800,000.00	4,003,595,215.15	11,160,557,676.65
12B	SOCIAL CONTRIBUTION:	ACTUAL	FINAL BUDGET 2025	VARIANCE	2024
		₦	₦	₦	₦
	Group Insurance			-	-
	Pension (10% Government Contribution)	8,936,286,519.62	8,936,300,000.00	13,480.38	-
	Contributory Health scheme(10% GOVT)	3,850,669,015.44	3,850,700,000.00	30,984.56	2,688,205,727.71
	State Strategic Health Development Plan	-		-	-
	Social Security Programme	3,346,925,291.91	3,350,000,000.00	3,074,708.09	2,171,485,379.38
	Welfare Packages			-	43,639,157.50
	GIRL CHILD ENT. PROGRAMME			-	
	Entrepreneurship Development Programme			-	
	TOTAL	16,133,880,826.97	16,137,000,000.00	3,119,173.03	4,859,691,107.09
13	OVERHEAD COSTS				
13.2	OVERHEAD COSTS BY SECTOR	ACTUAL	FINAL BUDGET 2025	VARIANCE	2024
		₦	₦	₦	₦
	ADMINISTRATIVE SECTOR	67,197,252,603.13	69,055,618,722.42	1,858,366,119.29	46,756,234,602.57
	ECONOMIC SECTOR	96,430,964,496.74	96,442,507,062.00	11,542,565.26	51,241,827,213.92
	SOCIAL SECTOR	10,943,720,978.20	10,945,807,798.21	2,086,820.01	32,062,913,326.03
	REGIONAL SECTOR	334,054,692.50	334,200,000.00	145,307.50	296,844,799.99
	LAW & JUSTICE	5,450,176,764.12	5,479,357,374.42	29,180,610.30	2,166,345,540.78
	TOTAL	180,356,169,534.69	182,257,490,957.05	1,901,321,422.36	132,524,165,483.29
	OVERHEAD COSTS BY NATURE:	ACTUAL	FINAL BUDGET	VARIANCE	2024
	Transport and Travelling	5,164,314,210.20	5,165,000,000.00	685,789.80	5,759,813,244.72
	Utilities	371,494,325.95	372,000,000.00	505,674.05	655,497,514.57
	Material and Supplies	807,259,575.51	808,000,000.00	740,424.49	790,502,528.30
	Maintenance Services General	2,743,704,638.14	2,744,000,000.00	295,361.86	1,150,843,760.86
	Training	1,210,538,460.10	1,210,600,000.00	61,539.90	2,388,054,444.27
	Other Services General	31,172,229,310.01	31,172,999,900.00	770,589.99	11,612,914,393.22

Consulting and Professional Services General		21,647,425,557.56	23,545,140,957.05	1,897,715,399.49	19,588,225,509.44
Fuel and Lubricant General		106,450,096.38	106,450,100.00	3.62	4,937,753,237.45
Financial General		994,296,446.00	994,300,000.00	3,554.00	1,932,810,627.88
Miscellaneous General		56,043,712,347.40	56,044,000,000.00	287,652.60	22,048,484,295.28
Regular MDAs Subvention and Grant		60,094,744,567.44	60,095,000,000.00	255,432.56	61,659,265,927.30
TOTAL		180,356,169,534.69	182,257,490,957.05	1,901,321,422.36	132,524,165,483.29
14	GRANTS & CONTRIBUTIONS	2025		2024	
		ACTUAL	FINAL BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	GRANT TO OTHER STATE GOVERNMENTS - RECURRENT			-	
	GRANT TO OTHER STATE GOVERNMENTS - CAPITAL			-	
	GRANT TO LOCAL GOVERNMENTS - 10% IGR TO LG	13,748,859,435.07	13,749,000,000.00	140,564.93	10,803,011,434.94
	OTHER GRANTS AND CONTRIBUTION(NGO/FBO & OTHERS)	20,851,502,492.39	20,852,000,000.00	497,507.61	3,312,492,825.88
	GRANT TO LOCAL GOVERNMENTS - 2.5% PENSION CONTRIBUTION	127,635,416.64	127,635,500.00	83.36	127,635,416.64
	GRANT TO LOCAL GOVERNMENTS - FUNDING OF PRIMARY EDUCATION			-	683,993,130.00
	GRANT TO GOVERNMENT OWNED ENTITIES - AUTONOMOUS MDAs (JUDICIARY, LEGISLATURE & STATE AND LG AUDIT)			-	941,481,085.51
	GRANT TO NDDC	1,170,279,255.85	1,170,279,500.00	244.15	750,441,038.74
	WORLD BANK/D-CARE			-	9,199,518,427.20
	GRANT/ASSISTANCE TO FEDERAL GOVT AGENCY	516,014,775.10	517,000,000.00	985,224.90	1,301,609,088.80
	WORLD BANK (OTHERS-SURWASH, IMMUNIZATION AND WOMEN SCALE UP)	13,105,449,695.07	13,106,000,000.00	550,304.93	4,450,888,238.84
	TOTAL	49,519,741,070.12	49,521,915,000.00	2,173,929.88	31,571,070,686.55
15	SUBSIDIES	2025		2024	
		ACTUAL	FINAL BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	
	SUBSIDY TO GOVERNMENT OWNED ENTITIES	-	-	-	
	MEAL SUBSIDY TO GOVERNMENT SCHOOLS	-	-	-	
	SUBSIDY TO PRIVATE ENTITIES	-	-	-	
	TOTAL	-	-	-	-

16	DEPRECIATION CHARGES			
16.1	DEPRECIATION CHARGES - PPE			
		2025	2024	
		₦	₦	
	DEPRECIATION CHARGES - BUILDINGS	34,310,582,818.93	34,113,009,885.34	
	DEPRECIATION CHARGES - INFRASTRUCTURE	254,953,940,316.18	220,309,602,148.62	
	DEPRECIATION CHARGES - PLANT & MACHINERY	2,134,878,527.80	2,134,878,527.80	
	DEPRECIATION CHARGES - TRANSPORTATION EQUIPMENT	20,869,210,229.82	20,869,210,229.82	
	DEPRECIATION CHARGES - OFFICE EQUIPMENT	609,186,687.58	609,186,687.58	
	DEPRECIATION CHARGES - FURNITURE & FITTINGS	1,256,188,695.38	1,238,094,690.44	
	TOTAL	314,133,987,275.68	279,273,982,169.61	
16.2	DEPRECIATION CHARGES - INVESTMENT PROPERTY			
		2025	2024	
		₦	₦	
	DEPRECIATION CHARGES - LAND & BUILDINGS	-	-	
	TOTAL	-	-	
17	IMPAIRMENT CHARGES			
17.1	IMPAIRMENT CHARGES - PPE			
	IMPAIRMENT CHARGES - BUILDINGS	-	-	
	IMPAIRMENT CHARGES - INFRASTRUCTURE	-	-	
	IMPAIRMENT CHARGES - PLANT & MACHINERY	-	-	
	IMPAIRMENT CHARGES - TRANSPORTATION EQUIPMENT	-	-	
	IMPAIRMENT CHARGES - OFFICE EQUIPMENT	-	-	
	IMPAIRMENT CHARGES - FURNITURE & FITTINGS	-	-	
	TOTAL	-	-	

18	AMORTIZATION CHARGES			
		2025	2024	
		₦	₦	
	AMORTIZATION CHARGES - GOODWILL	-	-	-
	AMORTIZATION CHARGES - PATENT RIGHT	-	-	-
	AMORTIZATION CHARGES - COPYRIGHT	-	-	-
	AMORTIZATION CHARGES - TRADE MARK	-	-	-
	AMORTIZATION CHARGES - FRANCHISE	-	-	-
	AMORTIZATION CHARGES - OTHERS	18,074,019,227.03	19,361,445,563.92	
	TOTAL	18,074,019,227.03	19,361,445,563.92	
19	Bad Debts Charges:	2025	2024	
	Bad Debts Charges:	-	-	-
	TOTAL	-	-	-
20	PUBLIC DEBT CHARGES			
20.1	FOREIGN INTEREST / DISCOUNT	2025	2024	
		₦	₦	
	Delta State-Oil Palm Belt Rural Dev(29%)-EDF	31,206,201.98		
	Delta State-Health Systems Development-IDA	12,867,031.79		
	Delta State-HIV/AIDS Programme-IDA	13,901,996.87		
	Delta State-Third National Fadama Dev Proj-IDA	61,397,809.24		
	Delta State-2nd (Second)HIV/AIDS Programme	35,938,123.17		
	Delta State-State Employment & Expenditure for Result Project	550,441,494.13		

	Delta State Community Based Natural Resource Mgt Prog. IFAD	10,201,573.20	
	SUB TOTAL	715,954,230.39	-
20.2			
	DOMESTIC INTEREST / DISCOUNT		
		2025	2024
		₦	₦
	CBN SALARY BAILOUT	634,771,499.68	432,380,727.75
	EXCESS CRUDE LOAN FACILITY (CAPEX)	159,430,170.24	185,878,936.09
	AADS	17,892,052.39	57,661,209.01
	ZENITH CAC (NEW)	-	100,443,464.33
	ZENITH FEDERAL GOVERNMENT (ABURA)	-	52,982,717.16
	POLARIS ABURA BRIDGE LOAN	-	42,021,362.98
	FGN Restructured Loan Bond	8,160,319,955.29	7,104,031,242.41
	FIDELITY 5% UTME INVESTMENT LOAN	1,900,096,339.56	1,727,137,765.67
	FIDELITY 3% UTME INVESTMENT LOAN	1,225,715,280.24	2,804,175,778.36
	50BILLION FIRST BANK BRIDGING LOAN FACILITY	4,902,477,277.27	9,428,742,606.35
	20 BILLION PTB BRIDGING FINANCE FACILITY	1,495,452,715.80	921,188,171.48
	SUB TOTAL	18,496,155,290.47	22,856,643,981.59
	CONTRACTORS CERTIFICATE DISCOUNT	-	-
	GRAND TOTAL	19,212,109,520.86	22,856,643,981.59
21	TRANSFER TO OTHER GOVERNMENT ENTITIES	2025	2024
	THIS REPRESENTS TRANSACTION THAT IS EXPENDITURE TO THE REPORTING ENTITY AND REVENUE TO ANOTHER ENTITY.	ACTUAL	ACTUAL
	DELTA STATE OIL PRODUCING AREA DEV COMMISSION	47,579,218,531.25	32,120,500,877.78
	DELTA STATE HOUSE OF ASSEMBLY	-	-
	DELTA STATE HIGHCOURT-JUDICIARY	-	-
	OFFICE OF THE AUDITOR GENERAL (STATE)		
	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENT)		
	e.t.c		
	TOTAL TRANSFER TO OTHER GOVERNMENT ENTITIES	47,579,218,531.25	32,120,500,877.78

22	GAIN/ LOSS ON DISPOSAL OF ASSET	2025	2024
		₦	₦
	DISPOSAL OF PPE	-	-
	DISPOSAL OF INVESTMENT PROPERTY	-	-
	DISPOSAL OF INTANGIBLE ASSET	-	-
	TOTAL	-	-

23	GAIN/ LOSS ON EXCHANGE TRANSACTION	2025	2024
		₦	₦
	LOSS ON EXCHANGE TRANSACTION:		
	Delta State-Oil PalmBeltRural Dev(29%)-EDF		
	Delta State-Health Systems Development-IDA		
	Delta State-HIV/AIDS Programme-IDA		
	Delta State-Third National Fadama Dev Proj-IDA		
	Delta State-2nd (Second)HIV/AIDS Programme		
	Delta State-State Employment & Expenditure for Result Project		
	Delta State Community Based Natural Resource Mgt Prog. IFAD		
	TOTAL	-	-
24	Share of Surplus/(Deficits) in Associates/Joint Ventures		
	MDA	-	-
	TOTAL	-	-
25	Minority Interest Share of Surplus/(Deficits)		
	MDA	-	-
	TOTAL	-	-

26				
26.1	CASH AND CASH EQUIVALENTS			
	AT HAND AND HELD IN BANKS			
		2025	2024	
		₦	₦	
	CASH AND CASH EQUIVALENTS-SEE SUMMARY	1,001,503,299,693.11	751,721,603,224.34	
	SECURITY TRUST FUND(SUNDRY BANK ACCOUNT)	7,861,781,205.06	-	
	ZENITH ECOLOGICAL ECOLOGICAL FUND	2,470,387,950.96	-	
	TOTAL	1,011,835,468,849.12	751,721,603,224.34	
27	RECEIVABLES			
27.1	ADVANCES	2025	2024	
		₦	₦	
	BALANCE B/D			
	HEAD OF SERVICE-POVLS AND POHLS	75,537,572.01	75,537,572.01	
	OFFICE OF THE CHIEF JOB CREATION OFFICE	279,804,552.50	279,804,552.50	
	SUB TOTAL	355,342,124.51	355,342,124.51	
27.2	ARREARS OF REVENUE	2025	2024	
		₦	₦	
	BOARD ON INTERNAL REVENUE	-	-	
	FAAC REVENUE RECEIVABLE	129,091,843.93	129,091,843.93	
	SUB TOTAL	129,091,843.93	129,091,843.93	
	GRAND TOTAL	484,433,968.44	484,433,968.44	

28	PREPAYMENTS		2025	2024
			₦	₦
	MIN OF LANDS AND SURVEY (RENT)		-	-
	OFFICE OF THE ACCOUNTANT GENERAL (APG)		192,355,463,233.58	13,348,582,927.23
	TOTAL		192,355,463,233.58	13,348,582,927.23

29	INVENTORIES			
29.1	CLASSIFICATION BY FUNCTIONS		2025	2024
			₦	₦
	MEDICAL STORES	-	-	-
	INDUSTRIAL & CHEMICAL STORES	-	-	-
	AMMUNITIONS	-	-	-
	FUEL & LUBRICANTS	-	-	-
	AGRICULTURAL INPUTS	-	-	-
	FARM STOCK	-	-	-
	SCHOLASTIC MATERIALS	406,719,738.88	3,981,455.00	
	STATIONERIES STORES		-	-
	PRINTED MATERIALS		57,545,334.53	
	BUILDING MATERIALS	-	-	-
	STRATEGIC STOCK PILES	-	-	-
	UNISSUED CURRENCY	-	-	-
	STAMPS	-	-	-
	PROPERTY HELD FOR SALE	-	-	-
	OTHER STOCK	-	9,968,028.25	
	WORK-IN-PROGRESS	-	-	-
	TOTAL		406,719,738.88	71,494,817.78

		2025	2024
29.2	CLASSIFICATION BY SECTORS		
	ADMINISTRATIVE SECTOR	27,102,900.01	27,102,900.01
	ECONOMIC SECTOR	364,167,355.62	28,942,434.52
	SOCIAL SECTOR	9,968,028.25	9,968,028.25
	REGIONAL SECTOR	-	-
	LAW & JUSTICE	5,481,455.00	5,481,455.00
	TOTAL	406,719,738.88	71,494,817.78
30	REVOLVING LOANS AND ADVANCES		
30.1		2025	2024
		₦	₦
	public officer Vehicle Loan scheme (povls)	2,414,924,500.00	2,414,924,500.00
	public officer Housing Loan scheme (povls)	3,478,400,620.05	3,478,400,620.05
	DELSU ACADEMIC Vehicle Loan Scheme	150,000,000.00	150,000,000.00
	Min of Agric-loans to farmers (OIL PALM)	157,664,068.00	157,664,068.00
	Min of Agric-loans to farmers (FISH)	414,258,880.00	414,258,880.00
	Min of Agric-loans to farmers (RICE)	835,208,500.00	835,208,500.00
	Min of Agric-loans to farmers (CASSAVA)	309,808,500.00	309,808,500.00
	Min of Agric-loans to farmers (PIG)	10,199,361.00	10,199,361.00
	Min of Agric-loans to farmers (BROILER)	51,099,854.02	51,099,854.02
	MIN OF TRANSPORT-MASS TRANSIT BUS	4,513,770,385.00	4,513,770,385.00
	MIN OF TRANSPORT-TRICYCLES	943,062,008.40	943,062,008.40
	MICRO CREDIT	236,000,000.00	236,000,000.00
	HOUSE OF ASSEMBLY SERVICE COMM LOAN	60,000,000.00	60,000,000.00
	OTHERS(PRIOR TO YEAR 2000-2006)	4,932,237,890.88	4,932,237,890.88

	LOAN-DELTA BUILDING AND PROPERTY AUTHORITY	194,791,151.40	194,791,151.40
	Min of Agric-loans to farmers (Poultry)	34,888,683.69	34,888,683.69
	Min of Agric-loans to farmers (Snail)	1,390,270.00	1,390,270.00
	SUB TOTAL	18,737,704,672.44	18,737,704,672.44
31	INVESTMENTS		
31.1	LOCAL INVESTMENTS	2025	2024
		₦	₦
	BALANCE B/D	103,450,060,545.84	61,022,203,174.34
	Increase/(Decrease) in Unquoted Investment Value/holdings	298,963,850.86	42,427,857,371.50
	Additions during the year	2,065,791,193.12	-
	SUB-TOTAL	105,814,815,589.82	103,450,060,545.84
31.2	FOREIGN INVESTMENTS	2025	2024
		₦	₦
	FIXED DEPOSITS	-	-
	JOINT VENTURES	-	-
	ASSOCIATES	-	-
	SUB-TOTAL	-	-
	TOTAL INVESTMENT	105,814,815,589.82	103,450,060,545.84

	Notes to the Financial Statement									
NOTE 32	PROPERTY PLANT & EQUIPMENT									
	For the year Ended 31st December, 2025									
DESCRIPTION	LAND #	BUILDING #	INFRASTRUCTURE #	PLANT&MACHINERY #	TRANS. EQUIP #	OFFICE EQUIP #	FURN.&FITTING #	TOTAL #		
BAL. B/F (1/1/2025)	236,205,045,429.58	1,076,788,403,527.51	804,027,348,027.82	21,298,833,646.07	86,495,886,170.66	31,709,272,714.23	16,929,213,881.30	2,273,454,003,397.17		
APG B/F		12,228,916,978.01	228,620,940.33			996,800,000.00		13,454,337,918.34		
ADDITIONS DURING THE YEAR-PAYABLE		36,011,213,585.80	377,005,569,956.89	49,951,631.91	17,850,164,978.46	2,828,369,812.03	2,637,398,749.30	436,382,668,714.39		
ADDITIONS DURING THE YEAR-BANK		37,472,241,303.66	266,958,474,433.95			247,645,345.75	430,040,211.20	305,108,401,294.56		
APG C/F		(18,814,681,430.79)	(173,450,311,778.10)				(90,470,024.69)	(192,355,463,233.58)		
BAL. C/D (31/12/2025)	236,205,045,429.58	1,143,686,093,964.19	1,274,769,701,580.88	21,348,785,277.98	104,346,051,149.12	35,782,087,872.01	19,906,182,817.11	2,836,043,948,090.87		
ACCUMULATED DEPRECIATION:										
RATES(%)		3%	20%	10%	20%	20%	20%			
BAL. B/F (1/1/2025)	-	128,662,943,956.01	569,229,783,987.62	12,154,938,673.76	62,437,307,271.85	16,576,847,793.65	13,164,210,320.35	802,226,032,003.23		
DEPRECIATION	-	34,310,582,818.93	254,953,940,316.18	2,134,878,527.80	20,869,210,229.82	609,186,687.58	1,256,188,695.38	314,133,987,275.68		
REVALUATION		-								
BAL. C/D (31/12/2025)	-	162,973,526,774.93	824,183,724,303.80	14,289,817,201.56	83,306,517,501.67	17,186,034,481.23	14,420,399,015.73	1,116,360,019,278.91		
ACCUMULATED IMPAIRMENT										
BALANCE B/D	-	-	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	8,802,114,398.95		
REVALUATION										
FOR THE YEAR	-	-	-	-	-	-	-			
BALANCE C/D	-	-	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	8,802,114,398.95		
CARRYING COST(1/1/2025)	236,205,045,429.58	948,125,459,571.50	233,037,141,160.41	7,383,472,092.52	22,298,156,019.02	13,372,002,040.79	2,004,580,681.16	1,462,425,856,994.98		
CARRYING COST(31/12/2025)	236,205,045,429.58	980,712,567,189.26	448,825,554,397.30	5,298,545,196.63	19,279,110,767.66	16,835,630,510.99	3,725,360,921.59	1,710,881,814,413.01		

AUDIT REPORT 2025

35	DEPOSITS		
35.1	CONTRACT RETENTION FEES/COURT FEES/OTHERS	2025	2024
	BALANCE PRIOR TO YR 2025	-	-
	MDA 2	-	-
	MDA 3	-	-
	Transferred to Reserves	-	-
	TOTAL	-	-
36	SHORT TERM LOANS & DEBTS		
36.1	TREASURY BILLS	2025	2024
	BALANCE BROUGHT FORWARD 1/1/2025	-	-
	ADD:		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMULATED INTEREST/ CHARGES	-	-
	SUB-TOTAL (A)	-	-
	LESS:		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	SUB-TOTAL (B)	-	-
	CLOSING BALANCE AS AT 31/12/2025 (A-B)	-	-
36.2	BANK OVERDRAFT	2025	2024
	BALANCE BROUGHT FORWARD 1/1/2025	-	-
	ADD:		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMULATED INTEREST/ CHARGES	-	-
	SUB-TOTAL (A)	-	-
	LESS:		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	SUB-TOTAL (B)	-	-
	CLOSING BALANCE AS AT 31/12/2025 (A-B)	-	-
	GRAND TOTAL	-	-

37	UNREMITTED DEDUCTIONS	BAL. B/D 2025	DEDUCTIONS DURING YR.2025	SUB TOTAL	REMITTANCE DURING THE YEAR 2025	BAL. B/D 2025
37.1	UNREMITTED TAXES					
	PAYE	-	-	-	-	-
	WITHHOLDING TAX	-	12,626,234,325.56	12,626,234,325.56	12,626,234,325.56	-
	VALUE ADDED TAX	95,297.09	39,161,250,565.30	39,161,345,862.39	39,161,250,565.30	95,297.09
	DTSG DEDUCTION -(STAMP DUTIES/OTHERS)	243,450,114.67	14,443,000,106.18	14,686,450,220.85	14,538,873,597.37	147,576,623.48
	TOTAL	243,545,411.76	66,230,484,997.04	66,474,030,408.80	66,326,358,488.23	147,671,920.57
37.2	UNREMITTED DEDUCTIONS FROM SALARY AND LOANS					
	NATIONAL HEALTH INSURANCE SCHEME	-	-	-	-	-
	CONTRIBUTORY PENSION SCHEME	-	-	-	-	-
	UNION DUES	-	-	-	-	-
	HOUSING LOAN BOARD DEDUCTIONS	-	-	-	-	-
	CO-OPERATIVE SOCIETY	-	-	-	-	-
	NATIONAL HOUSING FUND	-	-	-	-	-
	INSURANCE PROGRAMMES	-	-	-	-	-
	WELFARE LOAN SCHEME	-	-	-	-	-
	DEPENDENT FUND	-	-	-	-	-
	POVERTY ALLEVIATION SCHEME	-	-	-	-	-
	PRESIDENTIAL MVA SCHEME	-	-	-	-	-
	PRESIDENTIAL PIONEER CAR REFURBISHING LOAN SCHEM	-	-	-	-	-
	REFUSE DISPOSAL DEDUCTION	-	-	-	-	-
	LOAN DEDUCTIONS (CBN MICRO CREDIT SCHEME)	608,373,122.57	-	608,373,122.57	-	608,373,122.57
	SALARY DEDUCTIONS/UNPAID SALARY (SALARY BANK BALANCES)	801,762,976.67	130,851,540,585.17	131,653,303,561.84	130,623,632,734.93	1,029,670,826.91
	PENSIONS UNPAID SALARY (BANK BALANCES)	46,522,590.57	9,121,807,211.18	9,168,329,801.75	7,742,311,057.11	1,426,018,744.64
	TOTAL	1,456,658,689.81	139,973,347,796.35	141,430,006,486.16	138,365,943,792.04	3,064,062,694.12
	GRAND TOTAL AS PAR FINANCIAL POSITION	1,700,204,101.57	206,203,832,793.39	207,904,036,894.96	204,692,302,280.27	3,211,734,614.69

38.A	PAYABLES (OAG DEBT STOCK AS AT 31ST DECEMBER 2025)	ACTUAL 2025	ACTUAL 2024
	CONTRACTORS COMMITMENTS/ARREARS	121,694,897,288.08	28,866,919,296.16
	MINISTRY OF LANDS-Rent in Arrears	822,647,882.67	822,647,882.67
	MINISTRY OF ENERGY (BEDC BILLS)	-	-
	MDAs COMMITMENTS/ARREARS	10,434,675,623.48	6,025,298,103.25
	STATE BUREAU FOR PENSION	9,798,829,656.30	13,421,420,644.58
	LOCAL GOVERNMENT BUREAU FOR PENSION	60,000,000.00	60,000,000.00
	MINISTRY OF JUSTICE:JUDGEMENT DEBTS	517,320,225.00	517,320,225.00
	SUBTOTAL	143,328,370,675.53	49,713,606,151.66
38.B	PAYABLES (NOT INCLUDED DEBT MANAGEMENT DEBTS STOCK AS AT 31ST DECEMBER 2024)	ACTUAL 2025	ACTUAL 2024
	MINISTRY OF AGRIC(INSURANCE)-NIGERIA AGRIC INSURANCE COOPERATION	14,772,291.09	26,044,583.56
	WORLD BANK PROJECTS (RURAL WATER SUPPLY SCHEME/PROGRAMME)		-
	SUB TOTAL	14,772,291.09	26,044,583.56
	GRAND TOTAL	143,343,142,966.62	49,739,650,735.22

NOTE:	NOTES TO THE FINANCIAL STATEMENTS	ACTUAL 2025	ACTUAL 2024
41	PUBLIC FUNDS		
41.1	PUBLIC TRUST FUNDS:		
	DELTA STATE SECURITY TRUST FUND	7,861,781,205.06	539,631,092.44
	ECOLOGICAL FUND	2,470,387,950.96	-
	SABER PROGRAMME FUNDS	2,252,330,174.00	-
	TOTAL	12,584,499,330.02	539,631,092.44

AUDIT REPORT 2025

Long Term Borrowings: External Loans											
EDF, IDA AND IFAD FACILITIES											
FOR THE YEAR ENDED 31T DECEMBER, 2025											
43B.											
CREDITO R	LOAN TITLE	ORIGINAL LOAN AMOUNT	OAG CLOSING (AUDITED)BALANCE AS At 1st JAN 2025	ADJUSTMENT OF OPENING BALANCE	DMO ACTUAL Naira Value As At 1st Jan 2025	ADDITIONS	TOTAL LOAN	FAAC DEDUCTION @ SOURCE FOR THE YEAR 2024	INTEREST year 2024	Prin Repayment for the year 2024	OAG CLOSING BALANCE As At 31st Dec 2025
1	EDF:		G	N	N	N	N	N	N	N	F
a	Delta State-Oil PalmBeltRural Dev(29%-) EDF	8,415,270.38	939,419,227.20	1,833,444,670.86	2,772,863,898.06		2,772,863,898.06	572,015,139.66	31,206,201.98	540,808,937.67	2,232,054,960.39
2	IDA										
a	Delta State-Health Systems Development-IDA	3,600,000.00	495,859,570.75	1,046,993,690.45	1,542,853,261.20		1,542,853,261.20	148,754,279.34	12,867,031.79	135,887,247.55	1,406,966,013.65
b	Delta State-HIV/AIDS Programme-IDA	921,235.39	544,482,020.28	1,139,065,976.26	1,683,547,996.54		1,683,547,996.54	175,074,250.03	13,901,996.87	161,172,253.16	1,522,375,743.38
c	Delta State- Third National Fadama Dev Proj-IDA	4,818,310.00	2,253,821,300.23	5,117,760,072.86	7,371,581,373.09		7,371,581,373.09	273,789,680.53	61,397,809.24	212,391,871.28	7,159,189,501.81
d	Delta State-2nd (Second)HIV/AIDS Programme	3,343,202.00	1,337,679,947.33	3,018,598,431.45	4,356,278,378.78		4,356,278,378.78	183,359,391.12	35,938,123.17	147,421,267.95	4,208,857,110.83
e	Delta State-State Employment & Expenditure for Result Project	39,780,000.00	17,380,372,565.93	51,388,885,506.51	68,769,258,072.44		68,769,258,072.44	2,036,040,068.97	550,441,494.13	1,485,598,574.83	67,283,659,497.61
	IFAD:										-
a	Delta State Community Based Natural Resource Mgt Prog. IFAD	1,135,000.00	393,422,736.07	852,327,009.42	1,245,749,745.49		1,245,749,745.49	93,598,331.98	10,201,573.20	83,396,758.78	1,162,352,986.71
	SUBTOTAL		23,345,057,367.80	64,397,075,357.80	87,742,132,725.60		87,742,132,725.60	3,482,631,141.63	715,954,230.39	2,766,676,911.24	84,975,455,814.36
	IDA NOT INCLUDED IN DMO RECORDS:										
f	NEWMAPS WORLD BANK PROJEL	32,788,750.88	6,824,765,157.20		6,824,765,157.36	-	6,824,765,157.36				6,824,765,157.36
g	DTS LIFE-NIGER DELTA PROJECTS FUND		599,500,000.00		599,500,000.00	-	599,500,000.00				599,500,000.00
	SUBTOTAL		7,424,265,157.20		7,424,265,157.36	-	7,424,265,157.36				7,424,265,157.36
	TOTAL		30,769,322,525.00	64,397,075,357.80	95,166,397,882.96	-	95,166,397,882.96	3,482,631,141.63	715,954,230.39	2,766,676,911.24	92,399,720,971.72

45	RESERVES	BALANCE C/F 01.01.2025	ADDITIONS	ADJUSTMENTS	BALANCE C/F 31.12.2025	
	BALANCE BROUGHT FORWARD	1,086,485,952,975.41	-	2,188,720,274.93	1,084,297,232,700.48	
	REVALUATION OF INVESTMENT -QUOTED	-	298,963,850.86	-	298,963,850.86	
	ADJUSTMENT TO ACCUMULATED PROFIT B/F			-	-	
	DMO FOREIGN OPENING BAL ADJUSTMENT			64,397,075,357.80	64,397,075,357.80	
	PRIOR YEAR ADJUSTMENT(DIFF IN APG OPENING BALANCE)		105,754,991.11	-	105,754,991.11	
	AADS OVERSTATED OPENING BAL		375,252,421.40		375,252,421.40	
	FGN BOND OVERSTATED OPENING BAL		1,378,559,184.48		1,378,559,184.48	
	ADJUSTMENTS DURING YEAR(Omitted Bank Balance)	-	-		-	
	BALANCE AS PER FINANCIAL POSITIONS	1,084,313,091,756.81	2,158,530,447.85	66,585,795,632.73	1,022,058,687,790.53	
46	ACCUMULATED SURPLUSES/(DEFICITS)	ACTUAL 2025	ACTUAL 2024			
	BALANCE BROUGHT FORWARD	1,067,117,035,475.78	278,511,752,184.58			
	ADJUSTMENT	40,324,500.00	-			
	SURPLUS/(DEFICIT) FOR YEAR	623,022,338,321.88	788,605,283,291.20			
	BALANCE AS PER FINANCIAL POSITIONS 2025	1,690,179,698,297.66	1,067,117,035,475.78			

48	CHANGES IN ACCOUNTING POLICIES/DISCLOSURE OF SIGNIFICANT ACCOUNTING TREATMENT			
	There was no significant change in the accounting policy during the year. The State is giving further disclosure in respect of:			
	i.a. The Intangible Asset shown in the Asset in the financial positions during the year is the corresponding figure of the introduction of LongTerm Liabilities into the Statement of Asset and Liabilities from the period covering 2001 to 2016 in Aggregate of N128,102,896,670.89, This Represented the Longterm loan Figures of N128,102,896,670.89 .The State is writing this figure off over the next ten years base on GAAP Standards. The Write Off have started in 2017 Accounting year and this will end in year 2026. This figure is shown in the 2016 to 2024 Audited Financial Statement(statement of Asset & Liabilities).			
	i.b. Additions to Intangible Asset (from year 2018 to 2025) are expenditures treated as Research and development, software acquisition and the various State Agricultural Development programmes as well as other capital expenditures not budgeted for as Property, Plant and Equipment (PPEs) and have been included in the financial statements as intangible assets shown in the note to the financial statement number 34			
49	ii. Introduction of Liability to Central Bank of Nigeria on the two Billion naira Micro credit to Delta State Government through-Micro, Small and Medium Ent which repayment is yet to commence and an accrued interest of N160,000,000.00 have been capitalized in previous year. However, N115 Million on the accrued interest have been paid to CBN during the year 2023, The irrevocable standing payment order issued on this facility have not been executed by the CBN during the year under review			
	SURPLUS ON REVALUATION OF PROPERTIES(LAND AND BUILDING)			
		PPE	INVESTMENTS	INVESTMENT PROPERTY
				INTANGIBLE ASSETS
				TOTAL
50	FAIR VALUE/MARKET VALUE	1,041,428,681,379.14	-	-
	LESS: CARRYING AMOUNT (NBV)	89,661,484,835.38	-	-
	REVALUATION SURPLUS/(DEFICIT)	951,767,196,543.76	-	-
				1,041,428,681,379.14
				89,661,484,835.38
51	RELATED PARTY TRANSACTIONS			
	There are no Related Party transactions during the year under review.			
	CONTINGENT LIABILITIES			
	The State has Contingent Liabilities from the following Contractors:			
	1. AG Goldtrust/Don Domingo Water co. Ltd-Performance Guarantee		2025	2024
	2. Bastanchury Power Solution Ltd-Sterling Bank Guarantee		4,549,315,905.35	4,549,316,905.35
			18,124,256,848.63	8,206,314,064.03
	Total		22,673,572,753.98	12,755,630,969.38

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ANNEXURE 1: STATEMENT OF FINANCIAL POSITION (AS AT 31st DECEMBER 2024)									
PART A: STATEMENT OF FINANCIAL POSITION		PART B: STATEMENT OF FINANCIAL POSITION		PART C: STATEMENT OF FINANCIAL POSITION		PART D: STATEMENT OF FINANCIAL POSITION		PART E: STATEMENT OF FINANCIAL POSITION	
Item	Amount	Item	Amount	Item	Amount	Item	Amount	Item	Amount
Assets		Liabilities		Assets		Liabilities		Assets	
Current Assets		Current Liabilities		Current Assets		Current Liabilities		Current Assets	
Trade Receivables	10,000,000.00	Trade Payables	5,000,000.00	Trade Receivables	10,000,000.00	Trade Payables	5,000,000.00	Trade Receivables	10,000,000.00
Inventory	5,000,000.00	Inventory	5,000,000.00	Inventory	5,000,000.00	Inventory	5,000,000.00	Inventory	5,000,000.00
Prepaid Expenses	2,000,000.00	Prepaid Expenses	2,000,000.00	Prepaid Expenses	2,000,000.00	Prepaid Expenses	2,000,000.00	Prepaid Expenses	2,000,000.00
Other Current Assets	3,000,000.00	Other Current Liabilities	3,000,000.00	Other Current Assets	3,000,000.00	Other Current Liabilities	3,000,000.00	Other Current Assets	3,000,000.00
Total Current Assets	20,000,000.00	Total Current Liabilities	10,000,000.00	Total Current Assets	20,000,000.00	Total Current Liabilities	10,000,000.00	Total Current Assets	20,000,000.00
Non-Current Assets		Non-Current Liabilities		Non-Current Assets		Non-Current Liabilities		Non-Current Assets	
Property, Plant & Equipment	15,000,000.00	Long-Term Debt	8,000,000.00	Property, Plant & Equipment	15,000,000.00	Long-Term Debt	8,000,000.00	Property, Plant & Equipment	15,000,000.00
Intangible Assets	5,000,000.00	Other Non-Current Liabilities	2,000,000.00	Intangible Assets	5,000,000.00	Other Non-Current Liabilities	2,000,000.00	Intangible Assets	5,000,000.00
Total Non-Current Assets	20,000,000.00	Total Non-Current Liabilities	10,000,000.00	Total Non-Current Assets	20,000,000.00	Total Non-Current Liabilities	10,000,000.00	Total Non-Current Assets	20,000,000.00
Total Assets	40,000,000.00	Total Liabilities	20,000,000.00	Total Assets	40,000,000.00	Total Liabilities	20,000,000.00	Total Assets	40,000,000.00
Equity		Equity		Equity		Equity		Equity	
Share Capital	10,000,000.00	Share Capital	10,000,000.00	Share Capital	10,000,000.00	Share Capital	10,000,000.00	Share Capital	10,000,000.00
Reserves	30,000,000.00	Reserves	30,000,000.00	Reserves	30,000,000.00	Reserves	30,000,000.00	Reserves	30,000,000.00
Total Equity	40,000,000.00	Total Equity	40,000,000.00	Total Equity	40,000,000.00	Total Equity	40,000,000.00	Total Equity	40,000,000.00

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS			
FOR THE YEAR ENDED 31ST DECEMBER, 2025			
		2025	2024
53.a	STATUTORY ALLOCATIONS:	ACTUAL	ACTUAL
	NET STATUTORY	61,325,208,230.90	-
	FAAC DEDUCTION @ SOURCE CREDITED TO ZENITH FAAC ACCOUNT		
	MINERAL REVENUE	1,040,425,009,742.68	1,120,752,838,503.75
	ECOLOGICAL FUNDS		1,615,161,794.77
	SOLID MINERALS & OTHERS FAAC REVENUE	10,715,531,473.96	3,307,980,459.04
AS PER CASHFLOW STATEMENTS		1,112,465,749,447.54	1,112,893,419,636.81

53.b	VALUE ADDED TAX:		
	AS IN COLUMN E"SHARE OF STATUTORY ALLOCATION	101,419,811,531.02	79,068,946,968.94

54	TAX REVENUE:		
	Personal Taxes (PAYE)	160,336,561,966.51	129,409,514,266.46
	Personal Income Tax (Self Employed Persons)		
	D/S Internal Revenue Card Project (DSIR Crd)		
	Tax Audit and Investigation (Personal Income Taxes & Others)		
	Penalty For Offences & Interest		
	Sales Tax (Arrears)		
	Lottery Tax/Licence		
	Property Tax		
	Reimbursement of Tax on Dividends		
	Capital Gain Taxes		

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS			
FOR THE YEAR ENDED 31ST DECEMBER, 2025			
	2025	2024	
Tax Audit Arrears			
Withholding Tax Consultancy			
Cattle tax			
Pools Betting tax	-	-	-
AS PER CASHFLOW STATEMENTS	160,336,561,966.51	129,409,514,266.46	

	2025	2024	
55 NON TAX REVENUE:			
AS IN SUPPLEMENTARY NOTE 2 ABOVE SUMMARY OF NON TAX REVENUE:	14,559,852,643.67	9,696,298,528.29	
AS PER CASHFLOW STATEMENTS	14,559,852,643.67	9,696,298,528.29	

56 INTEREST EARNED	251,536,064.96	-	
AS PER CASHFLOW STATEMENTS	251,536,064.96	-	

57.A AIDS AND GRANTS:			
World Bank Receipts	7,822,683,053.85	26,225,583,793.41	
AS PER CASHFLOW STATEMENTS	7,822,683,053.85	26,225,583,793.41	

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
FOR THE YEAR ENDED 31ST DECEMBER, 2025		
	2025	2024

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
FOR THE YEAR ENDED 31ST DECEMBER, 2025		
	2025	2024
57.B PUBLIC TRUST FUND		
DELTA STATE SECURITY TRUST FUND (Note 75.E)	7,740,990,646.75	-
ECOLOGICAL FUND	1,159,252,081.19	
SABER PROGRAMM FUND (Note 75.F)	2,252,330,174.16	
AS PER PUBLIC FUND	11,152,572,902.10	-

58.A OTHER REVENUES:		
Refund of Unclaimed Salaries	235,194,723.38	280,756,775.02
Miscellaneous income	3,276,023,880.66	17,051,942.83
Airport Concessioning income	100,000,000.00	
Higher Institution Revenue		
Hospital Management Board Revenue		
AS PER CASHFLOW STATEMENTS	3,611,218,604.04	297,808,717.85

59 SALARIES AND WAGES:		
January payroll bank upload	13,713,077,822.95	8,882,618,617.96
February payroll bank upload	14,280,205,958.07	8,341,156,169.59
March payroll bank upload	13,596,689,362.10	9,634,660,779.29
April payroll bank upload	14,604,307,107.12	9,131,538,246.20
May payroll bank upload	13,541,450,191.86	8,683,470,963.01

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS			
FOR THE YEAR ENDED 31ST DECEMBER, 2025			
	2025	2024	
June payroll bank upload	13,672,436,363.38	8,783,863,552.47	
July payroll bank upload	14,104,005,545.39	9,336,425,508.95	
August payroll bank upload	13,857,950,758.93	11,926,429,709.18	
September payroll bank upload	13,714,315,703.66	9,936,733,427.52	
October payroll bank upload	14,018,691,929.39	13,286,803,370.01	
November payroll bank upload	14,043,477,195.53	15,212,553,261.86	
December payroll bank upload(Including year end Adjustment)	15,129,255,870.99	15,389,816,064.43	
Adjustment of Difference between payroll and Bank	- 227,907,850.24	-	
AS PER CASHFLOW STATEMENTS	168,047,955,959.13	128,546,069,670.47	

60	SOCIAL BENEFITS:		
	Gratuity	1,875,275,762.59	956,171,913.71
	Pensions (Regular old scheme)	6,033,711,883.98	6,847,152,343.17
	Pensions (past service) acct with CBN		6,000,000,000.00
	Death Benefit(Bulk Pensions)	47,311,972.49	-
	AS PER CASHFLOW STATEMENTS	7,956,299,619.06	13,803,324,256.88

61	SOCIAL CONTRIBUTIONS		
	Pension (10% Government Contribution)	8,936,286,519.62	5,543,744,092.49
	Contributory Health scheme(10% GOVT)		
	State Strategic Health Development Plan	3,850,669,015.44	1,266,198,394.99
	Social Security Programme	3,346,925,291.91	3,541,764,050.72
	Welfare Packages(for Widows)		43,639,157.50

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
FOR THE YEAR ENDED 31ST DECEMBER, 2025		
	2025	2024
AS PER CASHFLOW STATEMENTS		
	16,133,880,826.97	10,395,345,695.70

62	OVERHEAD COSTS(BY NATURE):		
	Transport and Travelling	5,502,427,217.20	4,417,069,751.97
	Utilities	372,954,325.95	655,497,514.57
	Material and Supplies	811,406,436.65	757,941,618.30
	Maintenance Services General	2,277,675,305.33	1,121,678,175.86
	Training	1,650,335,960.10	2,377,805,844.27
	Other Services General	30,662,196,930.01	10,692,775,384.84
	Consulting and Professional Services General	20,267,408,848.74	19,507,192,726.92
	Fuel and Lubricant General	106,450,096.38	4,937,753,237.45
	Financial General	1,005,568,738.47	1,933,429,442.50
	Miscellaneous General	49,799,429,749.48	24,693,690,003.00
	Regular MDAs Subvention and Grant(see Exp Control summ)	37,556,341,271.87	59,727,341,187.43
	AS PER CASHFLOW STATEMENTS	150,012,194,880.18	130,822,174,887.11

63	GRANTS AND CONTRIBUTIONS:		
	GRANT TO LG -10% SHARE IGR TO LOCAL GOVERNMENT	13,748,859,435.07	10,803,011,434.94
	GRANT TO LG - 2.5% PENSION CONTRIBUTION TO LOCAL GOVERNMENT	127,635,416.64	127,635,416.64
	GRANT TO LG-PRIMARY SCHOOL ARREARS	-	683,993,130.00
	OTHER GRANTS TO OTHER AGENCY	17,644,229,339.61	4,578,066,714.68
	RELEASES TO AUTONOMEIOUS MDAs	-	941,481,085.51

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS			
FOR THE YEAR ENDED 31ST DECEMBER, 2025			
	2025	2024	
ASSISTANT TO FEDERAL AGENCY	516,014,775.10		
World Bank Assisted Programmes (Including D-CARES)	12,874,263,368.96	14,041,424,166.04	
AS PER CASHFLOW STATEMENTS	44,911,002,335.38	31,175,611,947.81	

64	PUBLIC DEBT CHARGES:		
	CBN SALARY BAILOUT	634,771,499.68	432,380,727.75
	Excess crude	159,430,170.24	185,878,936.09
	50BILLION FIRST BANK BRIDGING LOAN	4,902,477,277.27	9,428,742,606.35
	FIDELITY 5% UTME INVESTMENT LOAN	1,900,096,339.56	1,727,137,765.67
	FIDELITY 3% UTME INVESTMENT LOAN	1,225,715,280.24	2,804,175,778.36
	20 BILLION PREMIUM TRUST BRIDGING LOAN	1,495,452,715.80	921,188,171.48
	ZENITH BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	-	52,982,717.16
	POLARIS BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	-	42,021,362.98
	AS PER CASHFLOW STATEMENTS	10,317,943,282.79	15,594,508,065.84

65	TRANSFER TO OTHER GOVERNMENT ENTITIES:		
	COMMISSION (DESOPADEC)	47,579,218,531.25	32,120,500,877.78
	AS PER CASHFLOW STATEMENTS	47,579,218,531.25	32,120,500,877.78

66	INVENTORY:		
	STATIONARY(BULK PURCHASE)	335,224,921.10	-

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
FOR THE YEAR ENDED 31ST DECEMBER, 2025		
	2025	2024
AS PER CASHFLOW STATEMENTS		
	335,224,921.10	-

67	Dividends Received		
	UBA INVESTMENT ACCT	690,959,998.78	638,622,053.77
	GTBANK (DOLLAR ACCT)	7,023,987,944.00	6,491,464,115.13
	ECO BANK PLC (NGN) INVESTMENT ACCOUNTS	553,052,175.13	190,580,215.42
	ICMA REPORT_INVESTMENT REVENUE	-	197,775.00
	NLNG (ZENITH FAAC ACCOUNT)	10,024,547,803.61	
		18,292,547,921.52	7,320,864,159.32

AS PER CASHFLOW STATEMENTS

68	Prepayment (Property Plant, Equipment and Intangible Assets) Advance Payment Guarantee (APG):		
	OFFICE EQUIPMENT		996,800,000.00
	BUILDINGS - SCHOOL/HOSPITAL	18,814,681,430.79	12,228,916,978.01
	INFRASTRUCTURE	173,450,311,778.10	122,865,949.22
	TRANSPORTATION	-	-
	FURNITURE AND FITTINGS	90,470,024.69	-
		192,355,463,233.58	13,348,582,927.23

AS PER CASHFLOW STATEMENTS

69.a	Purchase/ Construction of PPE:		
	LAND	-	7,669,712,114.01
	BUILDING	54,825,895,016.59	18,137,179,460.51
	INFRASTRUCTURE	550,551,755,226.18	163,144,952,741.16

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS			
FOR THE YEAR ENDED 31ST DECEMBER, 2025			
	2025	2024	
PLANT&MACHINERY	49,951,631.91	499,844,696.81	
TRANS. EQUIP	17,850,164,978.46	186,295,137.95	
OFFICE EQUIP	2,828,369,812.03	4,212,786,802.00	
FURN.&FITTING	2,727,868,773.99	907,981,157.06	
TOTAL PPE FOR THE YEAR	628,834,005,439.16	194,758,752,109.51	

69.b	Purchase/ Construction of PPE:(APG FOR YEAR 2025)		
	PPE APG	(192,355,463,233.58)	(13,348,582,927.23)
AS PER CASHFLOW STATEMENTS		436,478,542,205.58	181,410,169,182.28

70	Purchase of Intangible Assets:		
	Research and Developments/SOFTWARE	14,284,031,045.71	8,776,895,158.85
AS PER CASHFLOW STATEMENTS		14,284,031,045.71	8,776,895,158.85

71	Acquisition of Investments:	N	N
	Quoted investment	-	-
	Unquoted investment	2,065,791,193.12	-
AS PER CASHFLOW STATEMENTS		2,065,791,193.12	-

72	PROCEEDS FROM EXTERNAL LOANS	N	N
	NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS		
	FOR THE YEAR ENDED 31ST DECEMBER, 2025		
		2025	2024
	SABAR FUND RECEIPT	2,252,330,174.16	
	DTS LIFE-NIGER DELTA PROJECTS FUND	-	
	AS PER CASHFLOW STATEMENTS	2,252,330,174.16	-

73	PROCEEDS FROM INTERNAL LOANS	N	N
	AS PER CASHFLOW STATEMENTS	-	-

74	REPAYMENTS OF EXTERNAL LOANS	N	N
	FAAC DEDUCTION AT 2025	-	-
	AS PER CASHFLOW STATEMENTS	-	-

75.a	REPAYMENTS OF INTERNAL LOANS		
	CBN SALARY BAILOUT	472,941,422.43	
	CBN CAPEX	1,178,686,531.16	748,433,936.70
	FIDELITY 3% UTME INVESTMENT FACILITY	7,816,300,880.40	6,238,121,597.97
	50 BILLION FIRST BANK LOAN	17,271,957,146.69	15,353,147,891.99
	30 BILLION PREMIUM TRUST BANK LOAN	7,697,804,341.00	6,828,019,984.88
	FIDELITY 5% UTME INVESTMENT FACILITY	3,547,305,969.83	2,459,366,175.10
	GLOBUS BANK SUBEB LOAN	-	12,183,693.26
	ZENITH FEDERAL GOVERNMENT (ABURA)	-	915,231,429.57
	POLARIS ABURA BRIDGE LOAN	-	709,811,709.98

NOTES TO STATEMENT NO.3: STATEMENT OF CONSOLIDATED CASHFLOW STATEMENTS			
FOR THE YEAR ENDED 31ST DECEMBER, 2025			
	2025	2024	
AS PER CASHFLOW STATEMENTS	37,984,996,291.51	34,574,179,382.04	

75.b	PAYMENT TO CREDITORS:		
	PENSIONS & GRATUITY ARREARS (PAST SERVICE)	16,000,000,000.00	-
	CONTRACTORS	19,561,397,164.57	92,495,940,129.26
	RENT	-	483,587,735.28
	JUDGEMENT DEBT	-	470,730,035.00
	MDAs ARREARS	5,774,727,020.50	10,976,943,693.92
	WORLD BANK_2022 SURWASH	-	391,017,500.00
	AS PER CASHFLOW STATEMENTS	41,336,124,185.07	104,818,219,093.46

75.c	REVOLVING LOANS AND ADVANCES		
	PUBLIC OFFICER VEHICLE LOAN SCHEME-CIVIL SERVANT	-	100,000,000.00
	PUBLIC OFFICER VEHICLE LOAN SCHEME-LEGAL OFFICE	-	
	AS PER CASHFLOW STATEMENTS	-	100,000,000.00

75.d	UNREMITTED TAXES:	
	Balance as per year 2025	
	UNREMITTED TAXES FOR THE YEAR	484,755,783.57
	REMITTED TAX FOR THE YEAR	-
		484,755,783.57

75.E SECURITY TRUST FUND

Expenditure for the Year	8,900,242,727.94	610,400,471.27
AS PER CASH FLOW	8,900,242,727.94	610,400,471.27

75.F	SABER PROGRAMME FUND		
	RECEIPT FOR THE YEAR	2,252,330,174.00	-
	AS PER CASH FLOW	2,252,330,174.00	-

NOTE 76		GOVERNMENT OF DELTA STATE	
SCHEDULES OF CASH AND BANK BALANCE			
FOR THE YEAR ENDED 31ST DECEMBER, 2025			
S/N	NAME OF BANK OPERATED DURING THE YEAR	CASH BOOK BALANCE AS AT 31ST DECEMBER 2025	CASH BOOK BALANCE AS AT 31ST DECEMBER 2024
1	ABBEY MORTGAGE BANK IGR ACCOUNT	772,380,919.17	840,942,163.05
2	ACCESS BANK PLC	38,271,924,062.05	2,223,330,795.55
3	CITI BANK INTERNATIONAL	4,505,744.20	296,525,175.65
4	DELTA BUILDING SOCIETY (DBS MFB)	-	77,597,194.97
5	DELTA TRUST BUILDING SOCIETY	1,132,803.38	12,605,621.82
6	ECOBANK PLC	2,254,806,741.10	1,717,286,627.96
7	FIRST BANK PLC	22,104,483,122.15	28,389,235,052.89
8	FIRST CITY MONUMENT BANK PLC	7,382,712,013.09	2,826,127,545.83
9	FIDELITY BANK PLC	204,868,392,240.35	3,512,779,798.43
10	GLOBUS BANK PLC	150,117,992,520.88	51,327,396,796.22
11	GUARANTY TRUST BANK PLC	16,207,963,544.65	9,103,444,089.62
12	HERITAGE BANK PLC (ENTERPRISE)	772,763,637.00	772,763,637.00
13	IC GLOBAL MFB IGR	-	30,624,307.27
14	KEYSTONE BANK PLC	2,542,444,839.28	3,102,628,353.89
15	POLARIS BANK LTD (FORMER SKYE & MAINSTREAM)	9,825,582,509.01	4,964,688,880.77
16	PREMIUM TRUST BANK PLC	373,156,816,448.66	240,169,495,052.42
17	PROVIDUS BANK PLC	6,464,825,166.26	6,064,825,172.26
18	SIGNATURE BANK PLC	-	-
19	STANBIC IBTC BANK PLC	777,990,912.60	887,525,295.74
20	STERLING BANK PLC	18,641,680,049.08	7,994,975,155.99
21	UNITED BANK FOR AFRICA PLC	2,288,056,035.93	3,952,464,531.06
22	UNION BANK PLC	7,097,213,684.58	1,778,472,016.77
23	UNITY BANK PLC	583,321,449.57	2,102,452,112.66
24	WEMA BANK PLC	1,576,788,825.83	1,241,957,087.60
25	ZENITH BANK PLC	146,121,691,580.31	378,331,460,758.93
GRAND TOTAL		1,011,835,468,849.12	751,721,603,224.34

NOTE: AT CENTRAL BANK RATE RULING AS AT 31/12/2023

\$1 = ₦ 899.40

1 Euro = ₦995.10

1 £ = ₦1144.57

DELTA STATE GOVERNMENT

NOTE. 77

CONSOLIDATED BUDGET REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2025

		FINAL Accounts				
	Description	Actual 2025		final Budget 2025		Supplementary Budget(proposed Realignment) 2025
		₦	₦	₦	₦	
		A	B(C+D)	D	E (B-A)	
A	01 REVENUE					
110101	Government Share of FAAC (Statutory Revenue)	78,748,810,114.45	437,261,320,621.19	437,261,320,621.19	(358,512,510,506.74)	
110201	Oil and Gas Derivation	1,045,425,009,742.68	429,592,956,099.49	429,592,956,099.49	615,832,053,643.19	
110102	Government Share of VAT	101,419,811,531.02	81,243,569,397.34	81,243,569,397.34	20,176,242,133.68	
120100	Tax Revenue	160,336,561,966.51	101,961,725,321.74	101,961,725,321.74	58,374,836,644.77	
120200	Non-Tax Revenue	42,112,353,903.68	36,861,792,335.10	36,861,792,335.10	5,250,561,568.58	
120211	Investment Income	18,292,547,921.52	269,330,452.24	269,330,452.24	18,023,217,469.28	
	Interest Earned	251,536,064.96	-	-	251,536,064.96	
130200	Aid & Grants	7,822,683,053.85	13,000,000,000.00	13,000,000,000.00	(5,177,316,946.15)	
	Debt Forgiveness		-			
120213	MISC./Other Revenues	3,611,218,604.04	4,000,000,000.00	4,000,000,000.00	(388,781,395.96)	
	Transfer from other Government Entities		-			
	Public Trust Fund inflow	11,152,572,902.10			11,152,572,902.10	
140200	Loans/Capital Receipts	-	21,888,124,491.90	21,888,124,491.90	(21,888,124,491.90)	
	Total Revenue (a)	1,469,173,105,804.81	1,126,078,818,719.00	1,126,078,818,719.00	343,094,287,085.81	
B	RECURRENT EXPENDITURE					
210101	Salaries & Wages	168,275,863,809.37	170,360,380,402.95	170,360,380,402.95	2,084,516,593.58	
210201	Social Contributions	16,133,880,826.97	16,137,000,000.00	16,137,000,000.00	3,119,173.03	
220101	Social Benefits	21,713,204,784.85	25,716,800,000.00	25,716,800,000.00	4,003,595,215.15	
220200	Overhead Cost (By Nature):		-			
220201	Transport and Travelling	5,164,314,210.20	5,165,000,000.00	5,165,000,000.00	685,789.80	
220202	Utilities	371,494,325.95	372,000,000.00	372,000,000.00	505,674.05	
220203	Material and Supplies	807,259,575.51	808,000,000.00	808,000,000.00	740,424.49	
220204	Maintenance Services General	2,743,704,638.14	2,744,000,000.00	2,744,000,000.00	295,361.86	
220205	Training	1,210,538,460.10	1,210,600,000.00	1,210,600,000.00	61,539.90	
220206	Other Services General	31,172,229,310.01	31,172,999,900.00	31,172,999,900.00	770,589.99	
220207	Consulting and Professional Services General	21,647,425,557.56	23,545,140,957.05	23,545,140,957.05	1,897,715,399.49	
220208	Fuel and Lubricant General	106,450,096.38	106,450,100.00	106,450,100.00	3.62	

220209	Financial General	994,296,446.00	994,300,000.00		994,300,000.00	3,554.00
220210	Miscellaneous General	47,408,882,969.41	56,044,000,000.00		56,044,000,000.00	8,635,117,030.59
220200	Regular MDAs Subventions and Grants	60,094,744,567.44	60,095,000,000.00		60,095,000,000.00	255,432.56
220401	Grants & Contributions	49,519,741,070.12	49,521,915,000.00		49,521,915,000.00	2,173,929.88
220602	Public Debt Charges	19,212,109,520.86	19,220,000,000.00		19,220,000,000.00	7,890,479.14
	TOTAL RECURRENT (B)	446,576,140,168.87	463,213,586,360.00	-	463,213,586,360.00	
C	ADVANCES AND LIABILITIES PAYMENT:					
220601	Loan Principal Repayment	44,398,526,934.58	44,410,000,000.00		44,410,000,000.00	11,473,065.42
400000	Payment to creditors/Arrears	41,336,124,185.07	-		-	(41,336,124,185.07)
400000	Revolving Loans and Advance	-	2,474,849,960.00		2,474,849,960.00	2,474,849,960.00
310000	Advance Payment Guarantee	192,355,463,233.58	-		-	(192,355,463,233.58)
400000	inventory	335,224,921.10	-		-	(335,224,921.10)
	Security Trust Fund	-	-		-	-
	TOTAL ADVANCES AND LIABILITIES PAYMENT (C)	278,425,339,274.33	46,884,849,960.00	-	46,884,849,960.00	
D	ASSETS ACQUISITIONS BY SECTOR(CAPITAL EXPENDITURE):					
010000	Administration Sector	21,854,780,451.92	29,748,132,359.00		29,748,132,359.00	7,893,351,907.08
020000	Economic Sector	293,368,380,491.24	468,518,350,040.10		468,518,350,040.10	175,149,969,548.86
030000	Law & Justice Sector	1,268,741,550.88	1,292,400,000.00		1,292,400,000.00	23,658,449.12
040000	Regional Sector	29,474,680,927.49	29,477,000,000.00		29,477,000,000.00	2,319,072.51
040000	Social Sector	90,511,958,784.05	92,094,500,000.00		92,094,500,000.00	1,582,541,215.95
220700	Transfer to other Government Entities:DESOPADEC	47,579,218,531.25	48,000,000,000.00		48,000,000,000.00	420,781,468.75
	Total Capital Expenditure = D	484,057,760,736.83	669,130,382,399.10	-	669,130,382,399.10	
	Total Expenditure: E=b+c+d	1,209,059,240,180.03	1,179,228,818,719.10	-	1,179,228,818,719.10	
	BUDGET OPENING BALANCE					
	Budget Surplus/(Deficit): F=a-e	260,113,865,624.78	53,150,000,000.00		53,150,000,000.00	
	CASH AND BANK BALANCE 1/1/2025	751,721,603,224.34				
	CASH AND BANK BALANCE 31/12/2025	1,011,835,468,849.12				

NOTES TO THE ACCOUNTS FOR THE YEAR
ENDED 31ST DECEMBER, 2025
MOFI INVESTMENTS PORTFOLIO
FOR THE YEAR ENDED 31ST DECEMBER,
2024

S/N	NAME OF COMPANY	H O L D I N G B/FWD	CURRENT HOLDING	COST/MKT VALUE	TOTAL COST/Valuation	valuation	TOTAL COST/Valuation (New)	CURRENT HOLDING	2024 COST/MKT VALUE	TOTAL COST/Valuation (New)
QUOTED COMPANIES										
1	Airbank Nig. Plc	666,666.00	1,333,332.00	0.50	666,666.00	-	666,666.00	1,333,332.00	2.00	666,666.00
2	Alico Insurance plc.	1,993,110.00	11,089,307.00	1.00	11,077,220.00	8,079,436.84	19,156,656.84	11,089,307.00	5.56	11,077,220.00
3	African Petroleum plc	6,250.00	12,500.00	0.50	6,250.00	-	6,250.00	12,500.00	2.00	6,250.00
4	Asaba Textile Mill plc	8,748,000.00	17,496,000.00	0.50	8,748,000.00	-	8,748,000.00	17,496,000.00	49.74	8,748,000.00
5	Ashaka Cement plc	7,851.00	390,490.00	0.02	7,851.00	-	7,851.00	390,490.00	2.67	7,851.00
6	Cadbury Nig. plc	191,125.50	509,668.00	0.60	305,800.00	18,011,620.00	18,317,420.00	509,668.00	2.28	305,800.00
7	Beta Glass Company Nig. Plc	9,872,597.50	22,518,699.00	1.49	33,619,258.00	9,848,984,542.00	9,882,603,800.00	22,518,699.00	2.00	33,619,258.00
8	Dunlop Nigeria plc	11,250.00	22,500.00	1.00	22,500.00	-	22,500.00	4,500.00	2.00	22,500.00
9	First Bank of Nigeria plc	17,817,730.00	7,089,396.00	0.90	6,357,292.00	298,156,994.80	304,514,286.80	7,089,396.00	0.40	6,357,292.00
10	Flour Mills plc	102,704.00	441,853.00	0.85	375,737.00	-	375,737.00	441,853.00	4.30	375,737.00
11	Guinness Nigeria plc	2,187,812.50	2,467,228.00	0.89	2,187,812.50	-	2,187,812.50	2,467,228.00	1.13	2,187,812.50
12	B.O.C. Gases plc	0.00	765.00	0.00	0.00	-	0.00	765.00	0.00	0.00
13	IMB International Bank plc	336,216.50	112,233.00	3.00	336,216.50	-	336,216.50	112,233.00	0.33	336,216.50
14	Unilever Nigeria plc	162,048.00	897,300.00	0.06	57,750.00	4,100,250.00	4,158,000.00	897,300.00	5.54	57,750.00
15	Mobil oil Nig. Plc	39,323.50	122,885.00	0.32	39,323.50	-	39,323.50	122,885.00	3.12	39,323.50
16	Nigerian Breweries plc	178,871.00	2,022,538.00	0.09	178,871.00	-	178,871.00	2,022,538.00	11.31	178,871.00
17	Nigerian Bottling Co plc	606,794.50	1,618,118.00	0.38	606,794.50	-	606,794.50	1,618,118.00	2.67	606,794.50
18	Nestle Foods plc	45,623.50	98,344.00	0.74	72,736.00	142,344,352.00	142,417,088.00	98,344.00	2.16	72,736.00
19	Unity Bank Plc (New Nig Bank)	595,088,610.00	165,000,000.00	0.01	2,329,249.00	1,187,916.99	3,517,165.99	165,000,000.00	0.28	2,329,249.00
20	Niger Insurance CO plc	245,000.00	840,000.00	2.42	2,032,800.00	-	406,560.00	840,000.00	3.43	2,032,800.00
21	The Okomu Oil Palm Plc	2,828,692.00	3,907,384.00	1.78	6,939,877.00	7,592,225,438.00	7,599,165,315.00	3,907,384.00	1.36	6,939,877.00
22	R.T. Briscoe Nigeria Plc	91,406.00	329,061.00	0.28	91,406.00	-	91,406.00	329,061.00	3.60	91,406.00
23	Savannah Bank of Nig. Plc	75,000.00	150,000.00	0.50	75,000.00	-	75,000.00	150,000.00	2.00	75,000.00
24	Chevron (Taxaco Nigeria plc)	26,391.50	63,239.00	0.42	26,391.50	-	26,391.50	63,239.00	2.40	26,391.50
25	Total/FinEff Nig.Pl	4,135,250.00	82,705.00	50.00	4,135,250.00	-	4,135,250.00	82,705.00	0.02	4,135,250.00
26	Union Bank of Nigeria plc	17,060,217.40	4,533,176.00	3.76	17,060,217.40	-	17,060,217.40	4,533,176.00	0.27	17,060,217.40
27	(dando) Unipetrol Nigeria plc)	17,752.50	54,166.00	0.33	17,752.50	-	17,752.50	54,166.00	3.05	17,752.50
28	West African Portland Cement plc	432,274.50	1,438,099.00	0.30	432,274.50	-	432,274.50	1,438,099.00	3.33	432,274.50
29	D.N. Meyer Plc	115.00	230.00	0.50	115.00	-	115.00	230.00	2.00	115.00
30	Royal Exchange Plc	25,477.00	50,954.00	0.50	25,477.00	-	25,477.00	50,954.00	2.00	25,477.00
31	K. Chellarams	242,011.00	484,022.00	0.50	242,011.00	-	242,011.00	484,022.00	2.00	242,011.00
32	Oceanic Bank Plc	268,506,402.00	537,012,803.00	0.05	28,640,682.00	1,171,403,893.80	1,200,044,575.80	537,012,803.00	2.00	28,640,682.00
33	UBA (STB)	137,015,200.00	34,840,618.00	1.04	36,299,266.00	1,475,565,162.90	1,511,864,428.90	34,840,618.00	0.25	36,299,266.00
34	Standard Trust Assurance (STACO)	49,999,995.00	73,333,332.00	0.68	49,999,995.00	-	49,999,995.00	73,333,332.00	1.47	49,999,995.00
35	Japaul Oil & Maritime	24,894,888.29	6,408,213.00	3.88	24,894,888.29	-	24,894,888.29	6,408,213.00	0.26	24,894,888.29
36	First Inland Bank	56,141.05	112,283.00	0.50	56,141.05	-	56,141.05	112,283.00	2.00	56,141.05
37	Zenith bank Plc	275,000.00	275,000.00	1.00	275,000.00	-	275,000.00	275,000.00	1.00	275,000.00
38	Access Bank Plc	1,300,000.00	1,300,000.00	1.00	1,300,000.00	-	1,300,000.00	1,300,000.00	1.00	1,300,000.00
39	Transcorp	5,008,697.00	5,008,697.00	1.00	5,008,697.00	-	5,008,697.00	5,008,697.00	1.00	5,008,697.00
40	HTF2	33,206,157.00	33,206,157.00	1.00	33,206,157.00	-	33,206,157.00	33,206,157.00	1.00	33,206,157.00
QUOTED INVESTMENT BY HEXAPHIL REPORT:										
41	Africa Prudential PLC	15,949.00	15,949.00	1.00	15,949.00	239,235.00	255,184.00	15,949.00		15,949.00
42	Adova PLC	3,000.00	3,000.00	1.00	3,000.00	-	3,000.00	3,000.00		3,000.00
43	Lafarge Africa PLC(WAPCO)	1,002,750.00	1,002,750.00	1.00	1,002,750.00	133,867,125.00	134,869,875.00	1,002,750.00		1,002,750.00
44	Mrs Oil Nigeria PLC	29,135.00	29,135.00	1.00	29,135.00	5,679,576.90	5,679,576.90	29,135.00		29,135.00
45	U.A.C Nigeria PLC	20,000.00	20,000.00	1.00	20,000.00	1,800,000.00	1,820,000.00	20,000.00		20,000.00
46	United Capital PLC	63,796.00	63,796.00	1.00	63,796.00	3,578,955.60	3,578,955.60	63,796.00		63,796.00
47	UPDC Real Estate Invest Trust	4,508.00	4,508.00	1.00	4,508.00	26,597.20	31,105.20	4,508.00		4,508.00
48	WAPIC	540,159.00	540,159.00	1.00	540,159.00	-	540,159.00	540,159.00		540,159.00
49	Coronation Insurance Plc	1,755,516.75	1,755,516.75		1,755,516.75	-	1,755,516.75	1,755,516.75		1,755,516.75
TOTAL QUOTED					279,434,022.24	20,696,521,442.78	20,975,955,465.02			279,434,022.24

UNQUOTED COMPANIES										
1	Bendel steel		70,000,000.00	1.00	70,000,000.00	-	70,000,000.00	70,000,000.00	1.00	70,000,000.00
2	Bendel Glass Coy.		315,000.00	2.01	157,000.00	-	157,000.00	315,000.00	2.01	157,000.00
3	Delta Trust Mortgage Finance		1,000,000,000.00	1.00	2,467,573,000.00	-	1,467,573,000.00	1,000,000,000.00	1.00	2,467,573,000.00
4	Delta Electric Power Ltd		100,000,000.00	1.00	100,000,000.00	-	100,000,000.00	100,000,000.00	1.00	100,000,000.00
5	Delta State Investment Trust Co. Plc		50,000,000.00	1.00	50,000,000.00	-	50,000,000.00	50,000,000.00	1.00	50,000,000.00
6	UIDC Plc		90,420,000.00	1.00	224,176,000.00	-	224,176,000.00	90,420,000.00	1.00	224,176,000.00
7	UIDC Securities Plc		100,000,000.00	1.00	100,000,000.00	-	9,580,000.00	100,000,000.00	1.00	100,000,000.00
8	Delta Transport Service LTD			-	288,000,000.00	-	288,000,000.00		-	288,000,000.00
9	Grand Hotels,TD		20,000,000.00	1.00	20,000,000.00	-	20,000,000.00	20,000,000.00	1.00	20,000,000.00
10	Mother cat overseas Ltd		205,000.00	0.001	205,000,000.00	-	205,000,000.00	205,000.00	0.001	205,000,000.00
11	Niger construction coy Ltd		5,125,000.00	2.50	2,050,000.00	-	2,050,000.00	5,125,000.00	2.50	2,050,000.00
12	Nigeria National Fish Coy. Ltd		630,000.00	1.00	630,000.00	-	630,000.00	630,000.00	1.00	630,000.00
13	Oil Palm Coy Ltd Alagbodudu		500,000.00	1.00	500,000.00	-	500,000.00	500,000.00	1.00	500,000.00
14	Pamol (Nig) Ltd		333,000,000.00	2.22	16,176,563,000.00	-	16,026,563,000.00	333,000,000.00	2.22	16,176,563,000.00
15	Pedrochi & Coy Ltd		1,163,800.00	1.48	784,800.00	-	784,800.00	1,163,800.00	1.48	784,800.00
16	Urban Devt bank Ltd		5,161,290.00	1.00	5,161,290.00	-	5,161,290.00	5,161,290.00	1.00	5,161,290.00
17	Utigba Unor Rubber Estate Ltd		17,215,625.00	1.00	17,215,625.00	-	17,215,625.00	17,215,625.00	1.00	17,215,625.00
18	Mid Western Oil & Gas Ltd		10,000,000.00	0.20	50,000,000.00	-	50,000,000.00	10,000,000.00	0.20	50,000,000.00
19	African Timber & Plywood		909,000,000.00	1.00	909,000,000.00	-	909,000,000.00	909,000,000.00	1.00	909,000,000.00
20	HANS GREMLIN		32,579,395.00	0.21	150,000,000.00	-	150,000,000.00	32,579,395.00	0.21	150,000,000.00
21	84 SHOPS AT ABUJA			-	30,000,000.00	-	30,000,000.00		-	30,000,000.00
22	Cassava Processing Industry			-	200,000,000.00	-	200,000,000.00		-	200,000,000.00
23	OAN Port Services (10% Stake) 2006			-	45,000,000.00	-	45,000,000.00		-	45,000,000.00
24	Resort Inrl Ltd (Participation in ND Resort)			-	750,000,000.00	-	750,000,000.00		-	750,000,000.00
25	South Beach Co Ltd		85,714,285.00	0.57	150,000,000.00	-	150,000,000.00	85,714,285.00	0.57	150,000,000.00
26	OFN-Delta Farms Ltd		50,000,000.00	0.06	778,600,000.00	-	778,600,000.00	50,000,000.00	0.06	778,600,000.00
27	Warri Industrial Park Ltd		800,000.00	0.00	691,144,301.93	-	41,144,301.93	800,000.00	0.00	691,144,301.93
28	CBN ASABA STAFF AND PUBLIC HOUSING PROJECT @UGBOLC		699,999.00	-	128,000,000.00	-	128,000,000.00	699,999.00	-	128,000,000.00
29	DTSG INVESTMENT IN TRANSCORP UGHELLI POWER LTD (PLA		1,384,425,000.00	-	1,384,425,000.00	-	1,384,425,000.00		-	1,384,425,000.00
30	EURAFIC POWER LTD (SAPELE POWER DPIC (INVESTMENT CC		2,400,000,000.00	-	2,400,000,000.00	-	2,400,000,000.00		-	2,400,000,000.00
31	MINISTRY OF FINANCE INCORPORATION, DELTA INVESTMENT		785,344,582.50	-	785,344,582.50	-	785,344,582.50		-	785,344,582.50
32	CASSAVA STARCH MILL AT UZERE IN ISOKO		3,000,000.00	-	3,000,000.00	-	3,000,000.00		-	3,000,000.00
33	RECAPITALIZATION FOR DELTA TRUST MORTGAGE FINANCE L		2,500,000,000.00	-	2,500,000,000.00	-	2,500,000,000.00		-	2,500,000,000.00
34	5% SHORELINE OIL		20,000,000.00	-	1,320,000,000.00	-	1,320,000,000.00	20,000,000.00	0.02	1,320,000,000.00
35	UZERE CASSAVA MILL			156,900,000.00	156,900,000.00	-	156,900,000.00			156,900,000.00
36	ADDITION IN YEAR 2017 (Audited)			326,130,534.18	326,130,534.18	-	326,130,534.18			326,130,534.18
37	DELTA GLASS CO. LTD	ADDITION 2020	315,000.00	1.00	315,000.00	-	315,000.00	315,000.00	1.00	315,000.00
38	THE INFRASTRUCTURE BANK LTD	ADDITION 2020	5,116,190.00	0.99	5,161,290.00	-	5,161,290.00	5,116,190.00	0.99	5,161,290.00
39	VIGEO POWER LTD (BEDC)	ADDITION 2020	1,250,000.00	0.00	788,899,500.00	-	788,899,500.00	1,250,000.00	0.00	788,899,500.00
40	DELTA MALL DEV. COY LTD	ADDITION 2020	1,000,000.00	1.00	1,000,000.00	-	1,000,000.00	1,000,000.00	1.00	-
41	ASABA MALL DEV. COY LTD	ADDITION 2020	500,000.00	2,849,036,000.00	2,849,036,000.00	-	2,849,536,000.00	500,000.00		2,849,036,000.00
42	UTME FLOATING GAS LTD	5% HOLDINGS	20,000,000,000.00	1.00	20,000,000,000.00	-	20,000,000,000.00	20,000,000,000.00	1.00	20,000,000,000.00
43	AUTO KEKE ASSEMBLY PLANT (Investment consulting cost)		154,520,000.00		154,520,000.00	-	154,520,000.00			154,520,000.00
44	UTME FLOATING GAS LTD	ADDITIONAL 3% HOLDINGS	23,682,339,600.00	1.00	23,682,339,600.00	-	23,682,339,600.00	23,682,339,600.00	1.00	23,682,339,600.00
45	UIDC Plc(INCLUDING ACCRUED APPROVAL)	ADDITIONAL RECAPITALIZATION		1.00	200,000,000.00	-	200,000,000.00		1.00	200,000,000.00
46	Sapele Power Plc	HEXAPHIL REPORT			23,005,000,000.00	-	23,005,000,000.00			23,005,000,000.00
47	DELTA WIRES INDUSTRIES LIMITED	10% ordinary shares as Equity			2,065,791,193.12	-	2,065,791,193.12			-
	TOTAL UNQUOTED		103,170,626,523.61		-18,331,766,398.81		84,838,860,124.80			103,170,626,523.61
	GRAND TOTAL		103,450,060,545.85		2,364,755,043.97		105,814,815,589.82			103,450,060,545.85

NOTE: 79	GOVERNMENT OF DELTA STATE											CASH BASIS	
	NOTES TO THE FINANCIAL STATEMENTS												
	TEN YEARS FINANCIAL SUMMARY												
YEAR	ACCRUAL BASIS												
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016			
STATEMENT OF FINANCIAL POSITIONS:													
ASSETS													
CURRENT ASSETS:													
CASH & BANK BALANCES	1,011,835,468,849.12	751,721,603,224.34	92,905,148,770.01	27,093,450,758.18	10,078,512,888.41	23,138,576,287.41	5,879,335,114.91	32,730,293,857.54	21,045,245,015.73	-	9,557,857,685.40		
MOFI INVESTMENTS	105,814,815,589.82	103,450,060,545.84	61,022,203,174.34	37,139,863,574.34	16,835,343,574.34	16,835,343,574.34	16,603,362,670.54	16,172,918,368.62	15,869,266,213.62	15,543,135,679.44			
LOANS & ADVANCES	18,737,704,672.44	18,737,704,672.44	18,637,704,672.44	18,287,704,672.44	18,157,704,672.44	16,616,371,807.89	16,616,371,807.89	19,560,385,352.33	13,177,112,874.33	11,852,154,274.14			
RECEIVABLES	484,433,968.44	484,433,968.44	2,145,351,120.07	1,012,876,138.70	1,522,024,106.03	814,662,297.52	2,277,126,853.40	700,914,607.59	1,754,266,056.50	-			
PREPAYMENT	192,355,463,233.58	13,348,582,927.23	53,701,067,472.98	23,493,027,934.55	15,344,100,409.82	10,327,771,108.09	4,709,206,476.27	-	21,196,000.00	-			
INVENTORIES	406,719,738.88	71,494,817.78	71,494,817.78	71,494,817.78	57,545,334.53	9,993,525.00	9,993,525.00	-	47,024,033.66	-	128,102,896,670.89		
SPECIAL PROJECTS ACCOUNT							-		-				
TOTAL LIQUID ASSETS	1,329,634,606,052.28	887,813,880,156.07	228,482,970,027.62	107,098,417,895.99	61,995,230,985.57	67,742,718,600.25	46,095,396,448.01	69,164,512,186.08	51,914,110,193.84	145,940,328,939.07			
NON-CURRENT ASSETS:													
PROPERTY, PLANT & EQUIPMENT	1,710,881,814,413.01	1,462,425,856,994.98	1,427,805,213,515.53	1,395,553,487,376.53	1,194,800,598,595.29	296,119,053,358.10	349,899,946,146.14	243,983,602,376.87	117,146,199,595.57				
INTANGIBLE (SPECIAL PROJ ACC	47,953,946,083.27	51,626,631,264.59	58,510,398,978.95	65,853,251,209.85	67,145,084,227.14	79,369,033,217.16	88,205,013,505.56	100,230,652,465.31	114,166,774,568.10	-			
TOTAL NON-CURRENT ASSETS:	1,758,835,760,496.28	1,514,052,488,259.57	1,486,315,612,494.48	1,461,406,738,586.38	1,261,945,682,822.43	375,488,086,575.26	438,104,959,651.70	344,214,254,842.18	231,312,974,163.67	-			
TOTAL ASSETS	3,088,470,366,548.56	2,401,866,368,415.63	1,714,798,582,522.10	1,568,505,156,482.37	1,323,940,913,808.00	443,230,805,175.51	484,200,356,099.71	413,378,767,028.26	283,227,084,357.51	145,940,328,939.07			
LIABILITIES:													
CURRENT LIABILITIES:													
UNREMITTED DEDUCTION @ SOURCE (WHT,VAT & STAMP DUTIES)	3,211,734,614.69	1,700,204,101.57	1,745,095,863.13	5,619,466,930.97	5,619,466,930.97	5,952,460,777.88	5,794,057,502.34	3,016,473,248.28	43,140,471.23	-			
PAYABLES	143,343,142,966.62	49,739,650,735.22	132,208,772,362.75	195,347,408,526.33	46,375,302,600.12	117,610,712,605.14	177,407,145,663.18	123,452,744,335.22	46,228,215,499.98	-			
TOTAL CURRENT LIABILITY	146,554,877,581.30	51,439,854,836.78	133,953,868,225.88	200,966,517,059.76	51,994,769,531.09	123,563,173,383.02	183,201,203,165.52	126,469,217,583.50	46,271,355,971.21	-			
CAPITAL DEVELOPMENT FUND AS AT 31ST DECEMBER,													
INTERNAL LOANS	124,692,882,577.33	124,692,882,577.33	206,204,854,003.92	196,461,783,738.78	128,907,813,486.99	111,185,081,830.96	103,349,091,002.11	103,027,653,099.70	109,922,018,749.45	116,556,766,277.21			
EXTERNAL LOANS	92,399,720,971.72	92,399,720,971.72	33,889,928,000.63	34,279,604,624.67	32,787,124,539.78	34,098,710,676.12	27,025,712,440.44	18,808,524,222.79	17,809,404,779.40	11,546,130,393.68			
OTHER FUNDS	10,332,169,156.02	539,631,092.44	231,292,555.36	5,577,644.86	69,694,528.33	326,774,727.91	139,268,570.09	81,280,336.89	92,682,544.35	16,739,072,840.21			
TOTAL PUBLIC FUNDS & LONG TERM LOANS	227,424,772,705.08	217,632,234,641.50	240,326,074,559.91	230,746,966,008.31	161,764,632,555.10	145,610,567,234.99	130,514,072,012.64	121,917,457,659.38	127,824,106,073.20	145,940,328,939.07			
TOTAL LIABILITIES	373,979,650,286.38	269,072,089,478.28	374,279,942,785.80	431,713,483,068.07	213,759,402,086.19	269,173,740,618.01	313,715,275,178.16	248,386,675,242.88	174,095,462,044.41	145,940,328,939.07			
TOTAL NET ASSETS	2,714,490,716,262.18	2,132,794,278,937.35	1,340,518,639,736.30	1,136,791,673,414.30	1,110,181,511,721.81	174,057,064,557.50	170,485,080,921.55	164,992,091,785.38	109,131,622,313.10	-			
NET ASSETS AND EQUITY:													
RESERVES	1,022,058,687,790.52	1,084,297,232,700.46	1,062,006,887,551.72	1,064,080,107,671.56	1,069,431,815,854.94	123,801,137,564.59	95,417,123,172.72	97,597,011,545.68	96,304,395,204.24	-			
ACCUMULATED PROFIT/(LOSS)	1,690,179,698,297.66	1,067,117,035,475.79	278,511,752,184.58	72,711,565,742.72	44,528,861,063.07	50,255,926,992.93	75,067,957,748.83	67,395,080,239.69	12,827,227,108.86				
TOTAL	2,712,238,386,088.18	2,151,414,268,176.25	1,340,518,639,736.30	1,136,791,673,414.28	1,113,960,676,918.01	174,057,064,557.52	170,485,080,921.55	164,992,091,785.37	109,131,622,313.10	145,940,328,939.07			

STATEMENT OF PERFORMANCE/CONSOLIDATED REVENUE FUND											
OPENING BALANCE 1ST JANUARY											
INTERNAL REVENUE	202,448,915,870.19	137,330,615,926.60	120,707,711,025.79	89,777,732,968.47	77,444,884,502.03	55,856,363,076.04	59,989,013,430.50	54,104,235,831.88	-	55,036,553,289.01	45,586,142,651.63
STATUTORY ALLOCATION	1,124,173,819,857.12	1,112,893,419,637.48	549,854,477,207.52	438,383,382,673.82	229,281,174,988.36	187,459,276,698.67	219,523,246,231.93	234,707,000,421.30	132,088,602,070.57	132,088,602,070.57	86,864,402,148.38
VAT	101,419,811,531.02	79,068,946,968.27	43,854,543,322.27	29,992,454,338.77	24,447,074,360.92	17,071,036,206.18	14,767,378,587.54	13,060,073,903.71	11,321,599,918.25	9,592,344,336.46	9,592,344,336.46
OTHER RECURRENT RECE	29,977,985,644.37	53,477,567,144.17	12,793,326,696.37	6,900,146,175.08	12,539,507,878.93	10,561,384,730.78	57,688,344,718.47	54,339,656,234.48	45,743,555,150.22	14,500,000,000.00	14,500,000,000.00
TOTAL RECURRENT REVE	1,458,020,532,902.70	1,382,770,549,676.52	727,210,058,251.94	565,053,716,156.14	343,712,641,730.24	270,948,060,712.67	351,967,982,968.44	356,210,966,291.37	244,190,310,428.05	156,542,889,136.47	156,542,889,136.47
PERSONNEL COST	168,275,863,809.37	128,586,949,710.48	106,604,275,963.59	95,001,906,861.85	88,744,300,491.53	87,339,998,905.79	78,172,030,821.88	71,289,737,051.51	68,401,392,020.01	67,210,450,209.52	67,210,450,209.52
OVERHEAD COST	180,356,169,534.69	132,524,165,483.29	109,972,267,892.76	152,814,868,335.77	77,547,451,188.88	54,445,493,291.45	103,362,489,755.30	79,637,342,832.55	39,892,356,996.49	41,848,764,437.21	41,848,764,437.21
SOCIAL BENEFIT (PENSION	21,713,204,784.85	11,160,555,652.65	10,467,766,512.66	23,692,175,088.82	11,833,643,174.30	10,053,937,658.72	11,308,759,301.55	18,247,410,297.17	29,481,945,678.43	3,628,438,432.64	3,628,438,432.64
SOCIAL CONTRIBUTION	16,133,880,826.97	4,903,330,264.59	12,246,717,802.60	12,142,058,838.03	8,828,464,461.99	9,118,270,118.85	2,598,329,662.96	-	-	-	-
PUBLIC DEBT CHARGES	19,212,109,520.86	22,856,643,981.59	25,776,650,024.80	19,303,416,670.14	12,566,843,753.91	11,404,201,190.33	12,115,284,321.36	12,325,831,134.71	14,103,962,254.87	24,739,615,133.47	24,739,615,133.47
GRANTS AND											
CONTRIBUTIONS	49,519,741,070.12	31,571,070,886.55	34,960,747,880.26	30,080,019,009.64	16,177,481,294.95	8,074,115,996.53	12,087,757,591.60	20,418,278,376.29	15,727,351,721.89	5,091,115,475.00	5,091,115,475.00
TRANSFER TO OTHER											
GOVT											
AGENCIES(DESOPADEC)	47,579,218,531.25	32,120,500,877.78	35,472,000,000.00	44,870,665,649.58	25,800,000,000.00	24,300,060,007.03	31,714,247,735.28	35,103,579,876.77	17,285,000,000.00	9,766,562,024.47	9,766,562,024.47
DEPRECIATION/AMORTISA											
TION											
EXCHANGE GAIN/LOSS	332,208,006,502.71	230,442,049,728.38	185,909,445,733.41	157,204,045,945.18	107,941,523,294.53	85,716,455,928.05	92,936,206,269.37	64,620,933,587.53	46,471,074,647.50	-	-
TOTAL EXPENDITURE	834,998,194,580.82	594,165,266,385.31	521,409,871,810.08	536,871,011,476.49	351,392,293,834.41	295,760,091,468.57	344,295,105,459.30	301,643,113,160.53	231,363,083,319.19	152,284,945,712.31	152,284,945,712.31
TRANSFER TO CAPITAL DEV FUND										4,257,943,424.16	4,257,943,424.16
ACCUMULATED SURPLUS/(LOSS	623,022,338,321.88	788,605,283,291.21	205,800,186,441.86	28,182,704,679.66	7,679,652,104.17	24,812,030,755.90	7,672,877,503.14	54,567,853,130.84	12,827,227,108.86	156,542,889,136.47	156,542,889,136.47
CAPITAL DEVELOPMENT FUND											
OPENING BALANCE 1ST JANUARY										36,235,511,026.70	36,235,511,026.70
TRANSFER FROM CONSOLIDATED REV FUND											
VALUE ADDED TAX											
INTERNAL LOANS RECEIV											
EXTERNAL LOANS RECEIV	2,252,330,174.16	-	72,220,000,000.00	136,967,001,303.94	44,607,180,457.14	11,500,000,000.00	1,250,000,000.00	2,550,000,000.00	12,086,542,782.81	12,114,000,000.00	12,114,000,000.00
OTHER CAPITAL RECEIPTS											
TOTAL CAPITAL RECEIPTS	2,252,330,174.16	-	72,220,000,000.00	136,967,001,303.94	45,321,580,457.14	13,477,271,558.25	9,790,000,000.00	3,711,569,940.77	15,172,101,104.00	19,128,093,196.16	19,128,093,196.16
SUB-TOTAL	2,252,330,174.16	-	72,220,000,000.00	136,967,001,303.94	45,321,580,457.14	13,477,271,558.25	9,790,000,000.00	3,711,569,940.77	15,172,101,104.00	55,363,604,222.86	55,363,604,222.86
LESS CAPITAL EXPENDITURE											
CAPITAL DEVELOPMENT FUND 31ST DECEMBER	2,252,330,174.16	-	72,220,000,000.00	136,967,001,303.94	45,321,580,457.14	13,477,271,558.25	9,790,000,000.00	3,711,569,940.77	15,172,101,104.00	1,098,359,428.38	1,098,359,428.38

DELTA STATE GOVERNMENT

SCHEDULE TO THE NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2025

12A	SOCIAL BENEFITS	MDAs	2025		VARIANCE	2024
			ACTUAL	FINAL BUDGET		
			₦	₦	₦	₦
	GRATUITY	ACCOUNTANT GEN	1,875,275,762.59	5,465,703,978.00	3,590,428,215.41	957,921,913.71
	PENSION (OLD SCHEME REGULAR)	ACCOUNTANT GEN	7,413,208,038.05	7,475,500,000.00	62,291,961.95	5,644,648,600.98
	CONTR PENSION (ACCRUED RIGHT)	ACCOUNTANT GEN	12,377,409,011.72	12,380,000,000.00	2,590,988.28	1,202,503,742.19
	Death Benefit(Bulk Pensions)	ACCOUNTANT GEN	47,311,972.49	47,500,000.00	188,027.51	-
	TOTAL		21,713,204,784.85	25,368,703,978.00	3,655,499,193.15	7,805,074,256.88
12B	SOCIAL CONTRIBUTION:		2025		VARIANCE	2024
			ACTUAL	FINAL BUDGET		
			₦	₦	₦	₦
Pension (10% Government Contribution)		DELTA STATE BUREAU FOR PENS	8,936,286,519.62	4,879,541,013.00	-	5,090,199,849.96
Pension (10% Government Contribution)INSTITUTION			-	-	-	453,544,242.53
PAST SERVICE PENSIONS			16,000,000,000.00	-	16,000,000,000.00	6,000,000,000.00
Contributory Health scheme(10% GOVT)		DELTA STATE CONTRIBUTORY H	3,850,669,015.44	2,334,453,470.00	-	500,830,759.44
State Strategic Health Development Plan		DELTA STATE CONTRIBUTORY H	-	-	-	2,284,314,725.29
Social Security Programme		DIRECTORATE OG GOVT HOUSE	3,346,925,291.91	-	3,346,925,291.91	3,541,764,050.72
Welfare Packages		DIRECTORATE OG GOVT HOUSE	-	-	-	43,639,157.50
	TOTAL		32,133,880,826.97	7,213,994,483.00	-	17,914,292,785.44

14	GRANTS & CONTRIBUTIONS		2025			2024
			ACTUAL	FINAL BUDGET	VARIANCE	
			₦	₦	₦	₦
	GRANT TO LOCAL GOVERNMENTS -10% IGR TO LG	DIRECTORATE OF LOCAL GOVERNMENT	13,748,859,435.07	-	13,748,859,435.07	10,803,011,434.94
	GRANTS TO GOVERNMENT OWNED COMPANIES - CURRENT				-	29,779,915.48
	GRANT TO LOCAL GOVERNMENTS - 2.5% PENSION CONTRIBUTION	LOCAL GOVERNMENT PENSION BUREAU	127,635,416.64	-	127,635,416.64	127,635,416.64
	GRANT TO LOCAL GOVERNMENTS - FUNDING OF PRIMARY EDUCATION	MINISTRY OF PRIMARY EDUCATION			-	683,993,130.00
	GRANT TO GOVERNMENT OWNED ENTITIES - AUTONOMOUS MDAs (JUDICIARY, LEGISLATURE & STATE AND LG AUDIT)	AUTONOMOUS DEPTS.			-	1,038,981,085.51
	GRANT TO NDDC	ACCOUNTANT GENERAL	1,170,279,255.85	-	1,170,279,255.85	750,441,038.74
	Grants to Communities/NGOs/CBOs	SSG/SPORT	20,851,502,492.39	-	20,851,502,492.39	12,876,524,017.79
	GRANT/ASSISTANCE TO FEDERAL GOVT AGENCY	OFFICE OF THE SSG	516,014,775.10	-	516,014,775.10	546,858,047.84
	WORLD BANK (OTHERS)	MINISTRY OF ECONOMIC PLANNING	13,105,449,695.07	-	13,105,449,695.07	#REF!
	TOTAL		49,519,741,070.12	-	49,519,741,070.12	#REF!

	LOAN REPAYMENT (PRINCIPAL-DEBT SERVICE)		2025		2024
			ACTUAL	FINAL BUDGET	
					ACTUAL
	DOMESTIC LOAN	ACCOUNTANT GENERAL	41,631,850,023.34	41,640,000,000.00	41,618,492,331.38
	FOREIGN LOAN	ACCOUNTANT GENERAL	2,766,676,911.24	2,770,000,000.00	3,120,605,475.63
	TOTAL		44,398,526,934.58	44,410,000,000.00	44,739,097,807.01

	2025		2024
	ACTUAL	FINAL BUDGET	VARIANCE
CONTRACTOR AND MDAs DEBT SERVICE(PAYMENTS) -OLD DEBTS:			
CONTRACTOR	19,561,397,164.57	-	19,561,397,164.57
MDAs	21,774,727,020.50	-	21,774,727,020.50
TOTAL	41,336,124,185.07	-	41,336,124,185.07

	2025		2024
	ACTUAL	FINAL BUDGET	VARIANCE
PUBLIC DEBT CHARGES(LOAN INTEREST)			
DOMESTIC LOAN	18,496,155,290.47	18,500,000,000.00	3,844,709.53
FOREIGN LOAN	715,954,230.39	720,000,000.00	4,045,769.61
TOTAL	19,212,109,520.86	19,220,000,000.00	7,890,479.14

	2025		2024
	ACTUAL	FINAL BUDGET	VARIANCE
GRAND TOTAL	208,313,587,322.45	96,212,698,461.00	62,179,736,198.32

DELTA STATE GOVERNMENT						
PERSONNEL COST BY ADMINISTRATIVE SEGMENTS						
FOR THE YEAR ENDED 31ST DECEMBER, 2025						
ADMINISTRATIVE SECTOR:	MINISTRY, DEPARTMENTS AND AGENCIES:	ACTUAL	FINAL BUDGET 2025	VARIANCE	% PERFORMANCE	ACTUAL 2024
11100100100	Government House & Protocol (GHP)	2,005,828,472.92	2,006,000,000.00	171,527.08	100.00	1,156,016,401.87
11100100200	Deputy Governor's Office	510,918,355.63	512,000,000.00	1,081,644.37	100.00	321,264,354.07
11100800100	State Emergency Management Agency	95,649,443.08	95,700,000.00	50,556.92	100.00	65,395,683.51
11102100100	Directorate of Project Monitoring/Audit	52,394,630.38	69,338,970.00	16,944,339.62	100.00	25,301,707.21
11104500100	Delta State Pension Bureau	106,201,670.80	106,300,000.00	98,329.20	100.00	73,403,325.46
11105500100	Bureau for Special Duties	993,696,993.65	1,173,939,626.49	180,242,632.84	100.00	744,346,375.73
11200100100	State House of Assembly (MEMBERS)	2,789,044,639.26	2,789,100,000.00	55,360.74	100.00	2,155,852,633.37
11200200100	Delta State House of Assembly Service Comm	275,112,081.77	275,210,000.00	97,918.23	100.00	171,441,227.96
12300100100	Ministry of Information	517,198,585.65	518,000,000.00	801,414.35	100.00	383,096,616.06
12300300100	Delta State Broadcasting Services Asaba	856,689,679.33	856,700,000.00	10,320.67	100.00	674,759,036.25
12305500100	Delta State Printing and Publishing Co. Ltd	297,046,128.23	302,312,835.27	5,266,707.04	100.00	227,133,083.18
12500100100	Office of the Head of Service	511,277,084.38	512,000,000.00	722,915.62	100.00	349,706,918.70
12500500100	Directorate of Establishment & Pension	336,669,590.40	336,700,000.00	30,409.60	100.00	247,245,100.67
14000100100	Office of the Auditor General State	352,229,864.62	375,905,169.03	23,675,304.41	100.00	268,174,334.27
14000200100	Office of the Auditor General Local Governm	500,722,733.34	648,989,382.09	148,266,648.75	100.00	362,772,673.57
14700100100	Civil Service Commission	192,699,247.76	192,700,000.00	752.24	100.00	136,474,331.07
14800100100	Delta State Independent Electoral Commissio	353,839,315.21	353,900,000.00	60,684.79	100.00	278,237,762.25
16100100100	Secretary to the State Government Headqua	13,064,827,614.73	13,065,000,000.00	172,385.27	100.00	9,597,489,495.13
16100300100	Dir. of Cabinet and Administration	253,142,387.50	253,150,000.00	7,612.50	100.00	195,501,159.57
16102600100	Directorate of Political and Security Services	138,926,166.11	138,930,000.00	3,833.89	100.00	91,711,216.27
	SUBTOTAL:	24,204,114,684.75	24,581,875,982.87	377,761,298.12	98.46	18,150,818,234.45

ECONOMIC SECTOR:	MINISTRY, DEPARTMENTS AND AGENCIES:	ACTUAL	FINAL BUDGET 2025	VARIANCE	% PERFORMANCE	ACTUAL
21500100100	Ministry of Agriculture & Natural Resources	2,020,907,339.25	2,020,908,000.00	660.75	100.00	1,691,659,476.78
21510200100	Delta State Agricultural and Rural Developme	177,728,269.28	247,554,112.81	69,825,843.53	100.00	143,840,293.83
21510500100	Delta State Agric Procurement Agency	12,625,585.63	12,626,000.00	414.37	100.00	8,252,003.31
21600100100	Direct Labour Agency	416,520,682.56	417,000,000.00	479,317.44	100.00	308,321,562.52
22000100100	Ministry of Finance	182,172,943.18	183,000,000.00	827,056.82	100.00	128,224,862.09
22000700100	Office of the Accountant General	823,145,502.00	823,150,000.00	4,498.00	100.00	609,871,472.30
22000800100	Delta State Internal Revenue Service	2,855,123,470.12	2,855,200,000.00	76,529.88	100.00	1,923,520,127.14
22200100100	Ministry of Trade and Investment	663,589,216.52	663,600,000.00	10,783.48	100.00	485,090,322.99
22800100100	Directorate of Science and Technology	281,665,831.22	281,700,000.00	34,168.78	100.00	219,284,279.92
22900100100	Directorate of Transport	648,672,411.75	648,690,000.00	17,588.25	100.00	441,314,346.13
22905300100	Delta State Traffic Management Authority (D	1,274,590,230.60	1,280,000,000.00	5,409,769.40	100.00	752,944,523.25

23100100100	Ministry of Energy	505,403,241.64	527,748,188.76	22,344,947.12	100.00	363,130,045.62
23100300100	Rural Development Agency	110,971,296.32	157,287,295.16	46,315,998.84	100.00	87,348,468.84
23200100100	Ministry of Oil and Gas	170,162,862.48	172,782,852.25	2,619,989.77	100.00	124,302,929.29
23400100100	Ministry of Works (Urban & Highways)	616,410,316.35	625,026,883.40	8,616,567.05	100.00	448,705,457.11
23600100100	Directorate of Culture and Tourism	424,906,832.00	444,510,730.38	19,603,898.38	100.00	315,822,869.99
23600400100	Delta State Council of Arts and Culture	138,767,342.57	139,000,000.00	232,657.43	100.00	106,936,109.81
23600500100	Delta State Tourism Board	77,839,157.10	111,562,890.79	33,723,733.69	100.00	55,941,152.39
23800100100	Ministry of Economic Planning	578,841,040.94	580,849,907.36	2,008,866.42	100.00	445,811,941.03
25200100100	Ministry of Water Resources	563,617,658.83	563,620,000.00	2,341.17	100.00	387,349,386.47
25200200100	Delta State Urban Water Corporation	706,367,616.93	706,368,000.00	383.07	100.00	509,152,828.28
25200300100	Delta State Rural Water Supply & Sanitation A	117,222,704.60	179,375,329.22	62,152,624.62	100.00	75,245,957.64
25300100100	Ministry of Housing	417,311,564.30	451,220,187.92	33,908,623.62	100.00	316,003,250.26
25400100100	Ministry of Urban Renewal	384,422,087.55	632,995,384.00	248,573,296.45	100.00	269,354,274.64
26000100100	Ministry of Lands, Survey & Urban Developm	337,482,567.58	518,749,133.25	181,266,565.67	100.00	264,221,059.54
26005500100	Office of the Surveyor General	131,438,833.54	178,509,819.00	47,070,985.46	100.00	96,934,448.03
	SUBTOTAL:	14,637,906,604.84	15,423,034,714.31	785,128,109.47	100.00	10,611,636,468.66

W AND JUSTICE SECTO	MINISTRY,DEPARTMENTS AND AGENCIES:	ACTUAL	FINAL BUDGET 2025	VARIANCE	% PERFORMANCE	ACTUAL
31801100100	Judiciary Service Commission	113,610,375.97	114,000,000.00	389,624.03	100.00	81,526,888.42
31805100100	High Court of Justice	5,068,318,708.55	5,078,000,000.00	9,681,291.45	100.00	3,668,937,322.94
31805200100	Customary Court of Appeal	3,900,870,598.03	3,910,000,000.00	9,129,401.97	100.00	2,693,387,952.06
32600100100	Ministry of Justice	1,400,718,952.63	1,400,800,000.00	81,047.37	100.00	930,572,333.07
	SUBTOTAL:	10,483,518,635.18	10,502,800,000.00	19,281,364.82	100.00	7,374,424,496.49

REGIONAL SECTOR:	MINISTRY,DEPARTMENTS AND AGENCIES:	ACTUAL	FINAL BUDGET 2025	VARIANCE	% PERFORMANCE	ACTUAL
43700100100	Delta State Capital Territory Development Ag	64,427,975.29	64,430,000.00	2,024.71	99.99918681	33,931,724.07
	WARRI/UVWIE & ENVIRONS DEVELOPMENT AGENCY	1,972,323.80	2,000,000.00	27,676.20		
	SUBTOTAL:	66,400,299.09	66,430,000.00	29,700.91	100.00	33,931,724.07

SOCIAL SECTOR:	MINISTRY,DEPARTMENTS AND AGENCIES:	ACTUAL	FINAL BUDGET 2025	VARIANCE	% PERFORMANCE	ACTUAL
51300100100	Ministry of Youth Development	236,413,335.04	248,572,279.93	12,158,944.89	100.00	190,126,357.24
51400100100	Ministry of Women Affairs and Social Develo	423,156,680.65	437,747,159.94	14,590,479.29	100.00	329,974,356.41
51700100100	Ministry of Secondary Education	2,004,642,904.89	2,004,643,000.00	95.11	100.00	1,418,680,644.34
51705200100	Post Primary Education Board (PPEB) Hqtrs	44,988,521,655.95	44,990,000,000.00	1,478,344.05	100.00	34,398,452,220.64
52100100100	Ministry of Health	2,928,139,757.91	2,929,100,000.00	960,242.09	100.00	2,383,415,582.72
52100800100	Hospital Management Board (HMB)	19,119,598,908.00	19,120,000,000.00	401,092.00	100.00	15,296,121,456.89
52100900100	Delta State Specialist Hospital, Oghara	6,010,699,190.39	6,010,700,000.00	809.61	100.00	4,994,898,888.17
52101600100	Delta State Primary Health Care Development	467,943,650.77	467,950,000.00	6,349.23	100.00	442,179,475.29

53500100100	Ministry of Environment	499,249,299.37	540,823,339.86	41,574,040.49	100.00	369,698,301.14
53501600100	Delta State Environmental Protection Agency	39,203,756.01	40,597,758.25	1,394,002.24	100.00	31,071,630.19
53505300100	Delta State Waste Management Board	272,274,996.66	272,280,000.00	5,003.34	100.00	189,428,934.98
53900100100	Delta State Sports Commission	2,273,894,016.81	2,273,899,000.00	4,983.19	100.00	1,541,399,803.00
55100100100	Directorate of Local Government	255,660,628.50	255,661,000.00	371.50	100.00	177,398,849.22
55100200100	Directorate of Chieftaincy Affairs	685,586,586.70	685,590,000.00	3,413.30	100.00	58,137,284.67
56300200100	State Universal Basic Education Board (SUBEB)	763,333,105.94	763,350,000.00	16,894.06	100.00	568,133,670.12
56400100100	Ministry of Higher Education	400,387,309.02	400,388,000.00	690.98	100.00	283,213,037.96
56400800200	Delta State University of Science and Technology	4,580,439,579.40	4,581,000,000.00	560,420.60	100.00	3,304,508,917.51
56402100100	Delta State University	10,829,696,969.11	10,829,700,000.00	3,030.89	100.00	8,177,406,328.28
56402100500	Delta State Polytechnic, Ogwashi-Uku	3,234,264,612.31	3,234,300,000.00	35,387.69	100.00	2,509,088,479.07
56402100600	Delta State Polytechnic, Oghara	2,812,093,821.21	2,812,100,000.00	6,178.79	100.00	2,221,997,717.00
56402100700	College of Education, Warri	3,410,828,681.74	3,410,900,000.00	71,318.26	100.00	2,752,428,488.71
56402100800	University of Delta, Agbor	5,323,862,099.52	5,323,900,000.00	37,900.48	100.00	4,047,449,805.69
56402100900	College of Education, Mosogar	1,916,517,136.82	1,917,000,000.00	482,863.18	100.00	1,386,047,926.75
56402101000	Institute of Continuing Education, Asaba	838,965,256.14	840,000,000.00	1,034,743.86	100.00	586,268,429.66
56405500100	Bursary and Scholarship Board	62,789,845.96	62,789,900.00	54.04	100.00	40,706,996.64
56405600100	State Library Board	302,022,320.37	376,481,267.78	74,458,947.41	100.00	226,654,763.20
56405600200	Dennis Osadebay University, Asaba	2,770,354,899.96	2,771,000,000.00	645,100.04	100.00	2,027,368,907.93
56405600300	Delta State School of Marine Tech. Burutu	1,607,120,108.63	1,607,122,000.00	1,891.37	100.00	1,528,315,371.30
56500100100	Ministry of Technical Education	125,610,518.40	125,620,000.00	9,481.60	100.00	80,396,232.43
56500800100	Technical and Vocational Education Board (TVET)	332,204,539.57	332,205,000.00	460.43	100.00	208,801,133.18
56600100100	Ministry of Humanitarian Affairs, Community	120,815,311.52	120,820,000.00	4,688.48	100.00	60,082,221.07
	SUBTOTAL:	119,636,291,483.27	119,786,239,705.76	149,948,222.49	100.00	92,416,138,786.80
	GRAND TOTAL:	169,028,231,707.13	170,360,380,402.95	1,332,148,695.81	100.00	128,586,949,710.47



NOTE 89	GOVERNMENT OF DELTA STATE									
	Supplementary Note to the 2025 Audit Account									
1	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)									
	2025					2024				
	A		B			A		B		
MONTH	NET RECEIPT		DEDUCTED AT SOURCE	TOTAL		NET RECEIPT		DEDUCTED AT SOURCE	TOTAL	
JANUARY	229,461,220.85	-	2,506,871,459.07	2,277,410,238.22		1,054,228,453.99		1,305,202,362.87	2,359,430,816.86	
FEBRUARY	2,128,164,901.89		2,538,458,917.29	4,666,623,819.18		1,542,084,030.06		1,401,721,894.02	2,943,805,924.08	
MARCH	2,435,788,810.98		2,538,458,917.29	4,974,247,728.27		2,365,338,707.69		2,471,811,529.54	106,472,821.85	
APRIL	3,199,346,089.75		2,538,458,917.29	5,737,805,007.04		847,532,759.97		2,666,854,471.61	1,819,321,711.64	
MAY	3,319,167,150.68		2,538,458,917.29	5,857,626,067.97		1,095,918,775.27		2,619,018,173.91	1,523,099,398.64	
JUNE	2,807,752,015.49		2,538,458,917.29	5,346,210,932.78		1,786,100,852.64		2,614,679,162.68	828,578,310.04	
JULY	3,905,158,038.48		2,538,458,917.29	6,443,616,955.77		1,710,984,164.67		2,375,797,778.20	664,813,613.53	
AUGUST	5,820,730,297.26		2,515,409,328.69	8,336,139,625.95		1,774,140,266.14		2,569,250,810.71	795,110,544.57	
SEPTEMBER	6,780,319,627.85		2,515,409,328.69	9,295,728,956.54		1,587,671,823.36		2,560,408,928.56	972,737,105.20	
OCTOBER	5,384,329,219.77		2,515,409,328.69	7,899,738,548.46		1,995,726,747.79		2,580,215,874.71	584,489,126.92	
NOVEMBER	6,321,529,783.12		2,527,711,574.77	8,849,241,357.89		2,230,627,890.23		2,568,554,933.57	337,927,043.34	
DECEMBER	6,598,641,357.33		2,465,779,519.05	9,064,420,876.38		210,779,193.40		2,596,850,250.58	2,386,071,057.18	
TOTAL	48,471,466,071.75		30,277,344,042.70	78,748,810,114.45		527,081,649,641.97		22,772,827,565.55	15,321,857,473.85	

SHARE OF STATUTORY ALLOCATION	2025					2024				
	C		D			E		TOTAL		
	Statutory Allocation	Share of Excess Crude oil A/(Mineral Revenue)	Value Added Tax Allocation	2025	2024	2025	2024	2025	2024	2024
MONTH										
JANUARY	2,277,410,238.22	63,873,977,960.76	7,567,072,507.75	73,718,460,706.73	40,741,814,891.52					
FEBRUARY	4,666,623,819.18	110,819,224,495.58	9,053,278,191.31	124,539,126,506.07	52,071,252,942.29					
MARCH	4,974,247,728.27	94,846,620,047.11	7,994,280,457.51	107,815,148,232.89	83,649,263,852.83					
APRIL	5,737,805,007.04	141,434,402,607.12	7,418,623,587.33	154,590,831,201.49	124,004,347,881.09					
MAY	5,857,626,067.97	61,540,630,658.11	7,851,947,387.73	75,250,204,113.81	100,523,598,183.78					
JUNE	5,346,210,932.78	117,719,490,330.84	9,994,288,777.53	133,059,990,041.15	76,236,210,467.25					
JULY	6,443,616,955.77	98,030,053,102.61	7,653,437,649.84	112,127,107,708.22	84,210,118,960.59					
AUGUST	8,336,139,625.95	48,202,702,129.78	8,749,974,244.87	65,288,816,000.60	120,386,310,627.30					
SEPTEMBER	9,295,728,956.54	95,265,872,880.54	8,960,306,583.05	113,521,908,420.13	83,927,935,486.56					
OCTOBER	7,899,738,548.46	55,887,049,865.93	10,732,146,696.99	74,518,935,111.38	214,092,119,240.39					
NOVEMBER	8,849,241,357.89	112,115,616,685.36	9,407,513,825.06	130,372,371,868.31	58,893,923,786.19					
DECEMBER	9,064,420,876.38	45,689,368,978.93	6,036,941,622.05	60,790,731,477.36	153,225,470,285.97					
TOTAL	78,748,810,114.45	1,045,425,009,742.67	101,419,811,531.02	1,225,593,631,388.14	616,049,058,877.13					

2	2025			2024		
	ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL		
12010101	TAX REVENUE	139,663,455,882.03	82,685,152,232.92	111,200,148,837.42		
	Personal Taxes (PAYE)		- 56,978,303,649.11			

12010102	Personal Income Tax (Self Employed Persons)	499,240,212.45	9,528,578,747.75	9,029,338,535.30	495,633,688.08
12010103	D/S Internal Revenue Card Project (DSIR Crd)	120,260,506.52	584,787,578.11	464,527,071.59	-
12010104	Tax Audit and Investigation (Personal Income Taxes & Others)			-	-
12010105	Direct Assessment Taxes				
12010106	Penalty For Offences & Interest	234,467,718.15	409,336.06	234,058,382.09	210,000.00
12010203	Property Tax			-	-
12010210	Withholding Tax Consultancy			-	-
12010215	Cattle tax			-	-
12010216	Pools Betting tax	1,520,000.00		1,520,000.00	720,000.00
12010301	Sales Tax (Arrears)		26,598,222.25	26,598,222.25	-
12010302	Lottery Tax/License	1,140,000.00	17,218,814.00	16,078,814.00	281,378.64
12010303	Property Tax	703,300,290.00	12,703.53	703,287,586.47	1,603,797,826.50
12010304	Reimbursement of Tax on Dividends			-	2,282,319.60
12010305	Interest Income		3,176,193.76		
12010306	Capital Gain Taxes	14,379,058.54	31,761,928.62	17,382,870.08	5,050,297.50
12010307	Tax Audit Arrears	678,120,138.23	221,651,852.18	456,468,286.05	501,653,834.44
12010309	Withholding Tax Contracts	18,422,041,105.60	8,856,786,580.59	9,565,254,525.01	13,823,788,030.17
12010315	Cattle Tax	157,054.99	5,591,131.95	5,434,076.96	751,185.96
Total		160,338,081,966.51	101,961,725,321.74	- 47,718,496,424.30	111,695,992,525.50

		2025			2024
2	SUMMARY OF NON TAX REVENUE:	ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
12020100	LICENCES (12020100)	2,008,967,061.28	4,282,302,588.15	2,273,335,526.87	1,293,228,070.93
12020400	FEES (12020400)	38,296,835,847.98	25,335,511,986.00	- 12,961,323,861.98	7,597,322,160.92
12020500	FINES- GENERAL (12020500)	1,521,141,481.52	2,671,151,229.02	1,150,009,747.50	205,845,436.87
12020600	SALES (12020600)	7,680,000.00	3,452,293,917.71	3,444,613,917.71	1,943,100.00
12020700	EARNINGS: 12020700	270,016,511.55	322,916,619.18	52,900,107.63	585,537,013.80
12020800	RENT ON GOVT BUILDINGS: 12020800	5,806,001.35	26,946,867.64	21,140,866.29	12,185,995.77
12020900	RENT ON LAND & OTHERS: 12020900	1,907,000.00	90,754,237.63	88,847,237.63	230,000.00
12021000	REPAYMENTS :12021000	-	679,914,889.78	679,914,889.78	6,750.00
12021300	REIMBURSEMENT:12021300	-		-	-
TOTAL		42,112,353,903.68	36,861,792,335.10	- 5,250,561,568.58	9,696,298,528.29

ADMIN CODE	DETAILS OF NON TAX REVENUE BY MDAs:	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
	LICENCES (12020100)				
12020101	Radio/Television Station Licenses			-	
12020103	Registration of Voluntary Organizations	2,010,000.00	10,963,008.28	8,953,008.28	2,250,000.00
12020104	Inland Water Ways Licenses		1,229,557,022.26	1,229,557,022.26	
12020112	Fishing Permit		680,528,414.03		
12020114	Bush Clearing/Tractor hiring service			-	
12020115	Borehole Drilling Licenses	1,660,000.00	4,545,041.80	2,885,041.80	1,000,000.00
12020116	Pool Betting & Casino Licenses	4,660,000.00	12,174,993.47	7,514,993.47	3,000,000.00
12020117	CINEMATOGRAPHY LICENCES			-	
12020118	Motor Vehicle Licenses	1,082,978,803.50	267,215,960.86	- 815,762,842.64	703,053,433.98
12020119	Drivers Licenses	482,070,552.51	363,543,504.98	- 118,527,047.53	260,727,855.09
12020120	Patent Medicine & Drug Store Licenses		143,055,927.43	143,055,927.43	
12020121	Private Schools Licenses	214,389,724.01	314,007,189.35	99,617,465.34	205,660,143.20
12020122	Health Facilities Licenses	3,568,473.00		- 3,568,473.00	20,123,114.52
12020123	Trade Permit	7,675,000.00		- 7,675,000.00	
12020125	Games Licenses	2,000,000.00		- 2,000,000.00	
12020127	Learners Permit		494,026.28	494,026.28	

12020128	Liquor Licences		1,926,597.32		
12020129	Motor Cycle Licenses	421,000.00	-	421,000.00	220,000.00
12020130	Veterinary Clinic Licence		149,519,724.56	149,519,724.56	3,000.00
12020131	Games And Sawmill Licenses	2,000,000.00	-	2,000,000.00	2,080,000.00
12020132	Waste Discharge & Disposal Permit		2,823,007.33	2,823,007.33	405,000.00
12020134	Pipeline License			-	
12020135	Reg & Licence of Cold Stores		898,864.25	898,864.25	
12020139	Accreditation of Consultants	2,031,000.00	2,117,255.50	86,255.50	1,430,000.00
12020140	Reg of Timber Contractor	180,000.00	705,751.83	525,751.83	
12020141	Saw mill Operating License		2,823,007.33	2,823,007.33	
12020143	Road/Street Usage/Closure Permit			-	6,960,000.00
12020144	Other Licenses	189,841,408.26	293,281,547.13	103,440,138.87	83,723,524.14
12020145	Road Worthiness			-	
12020146	Registration of Cooperatives Fees			-	
12020147	Reg of Patent Store/Chemist/Pharmacists			-	
12020149	Day care /Nursery Reg fee			-	
12020150	Hotel and Occupancy Reg Fee				
12020151	Reg of Practitioners			-	
12020152	Gaming Machine Licenses	1,110,000.00			
12020153	Snookers Licenses			-	
12020164	Promoters Licenses		773,594,286.23		
12020180	Tricycles Licenses		11,525,896.30		27,000.00
12020182	Livestock Movement Control License		211,725.55	211,725.55	150,000.00
12020185	Pharmacy License		16,789,836.09		
12020186	Private Hospitals and Clinic Licenses	12,371,100.00		- 12,371,100.00	2,415,000.00
		-			-
	TOTAL	2,008,967,061.28	4,282,302,588.15	790,080,496.90	1,293,228,070.93
	FEES (12020400)		2025		2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
12020401	Court Fees	259,989,026.52	-	259,989,026.52	224,488,341.55
12020403	Effluent Discharge Fees		64,466,190.53	64,466,190.53	
12020404	Fire Service Fees		13,784,744.79	13,784,744.79	
12020405	Accommodation, food services & Tourism Estab		-	-	
12020406	Urban Water Board Fees			-	
12020407	Waste Management Fees			-	
12020408	Waste Management Fees		10,756,431.43		
12020410	Forest Assessment Fees		11,506,775.89	11,506,775.89	
12020411	Toll Fees on movement of log/plant/timber/plywood/		-	-	
12020412	Forest Out-turn Volumn rates		14,793,461.20	14,793,461.20	
12020413	Forest Tarrif on Stumpage Rates			-	
12020414	Ecological Tariff			-	
12020415	Contractors Reg Fees			-	
12020416	Meat Inspection Fee			-	
12020417	Contractors Reg Fees		34,297,351.21	34,297,351.21	
12020418	Produce Inspection Fee		197,227,018.76	197,227,018.76	

12020419	Veterinary Inspection Fee	3,097,901.57	5,815,395.10	2,717,493.53	4,549,478.81
12020421	Govt Hospital Service Fee			-	
12020422	Passenger Carriage Fee			-	
12020421	Registration of Cooperatives Fees		12,893,238.11	12,893,238.11	
12020423	Produce Inspection Fee		28,230,869.37	28,230,869.37	
12020424	Veterinary Inspection Fee		12,686,946.30	12,686,946.30	
12020425	Livestock Market (Animal Movement) Fee		1,270,353.30	1,270,353.30	
12020428	Government Hospital Service Fee		423,451,099.29	423,451,099.29	
12020431	Application fees for legal documents		110,097.29	110,097.29	
12020432	Search Fee/Lands, Survey and Urban Development Transaction fees		1,188,926.47	1,188,926.47	
12020433	Tender Fees	411,175,300.00	1,313,096,967.60	901,921,667.60	366,111,100.00
12020434	Day Care/Nurseries Registration Fee		5,720,609.63	5,720,609.63	
12020433	C of O Processing			-	
12020434	Recertification of Co-operative Societies			-	
12020435	School Fees		1,269,319,032.65		
12020436	Bill Board Advertisement Fees	51,497,359.92	1,406,312,764.80	1,354,815,404.88	29,303,750.00
12020437	Deeds Registration Fees		49,444,973.36	49,444,973.36	
12020438	Survey/Planning/Building Fees	4,849,867,399.02	575,784,981.46	- 4,274,082,417.56	
12020439	Agency fees	5,152,862,983.69	41,938,181.89		
12020440	Stamp Duties & Penalties		917,477,381.80		
12020441	Consultancy Service Fee			-	
12020442	Road Reinstatement Fees			-	
12020443	Agreement Fees			-	
12020444	BURIAL FEES		16,711,801,774.51		
12020445	Teacher Training Fees/levy			-	
12020446	Agriculture/Vetinary Services fees			-	
12020447	LAND USE FEES		512,757,056.11	512,757,056.11	
12020448	Development Levies	7,761,892.24		- 7,761,892.24	3,795,999,990.80
12020449	Business/Trade Operating fee	6,920,600.00		- 6,920,600.00	7,598,300.00
12020450	Inspection Fees	120,000.00		- 120,000.00	2,441,305.00
12020452	School /Tuition/Examination Fees			-	
12020453	Application Fees	170,000.00	28,230.07	- 141,769.93	
12020455	Registration of Motor Vehicles Fees		2,475,636.28		
12020456	Road Traffic Exam Fees		14,292,868.73	14,292,868.73	5,000.00
12020457	Motor Vehicle New Number Plates			-	
12020459	Advert Fees from Bus Shelter		4,545,041.80		
12020465	Renewal of Non Formal Learning Center		325,554,261.14		
12020466	Outdoor Advert Fees		560,048,633.86		
12020469	Registration of Estate Developer		7,057,518.32		
12020470	Survey fee		3,528,759.16		3,542,266.79
12020471	Computerization fees	5,715,531,473.97			
12020473	Registration of Vocational Centre		225,840.59		
12020475	Registration of Private Schools			5,715,531,473.97	5,198,340.93
12020483	Social Club Registration Fees			-	
12020487	Registration Fees of Hospital			-	
12020489	Exams/Entrance Fees for the School of Health Technology		532,120,052.09		
12020491	Tuition fees	18,160,572,778.34	310,112.96		
12020492	Exams Fees	872,125.00	249,192,408.14	248,320,283.14	1,116,100.00
12020495	Certificate of Recognition Fees			-	1,240,000.00
12020497	Medical Ward Fees	3,676,397,007.71		- 3,676,397,007.71	3,155,728,187.04

	TOTAL	38,296,835,847.98	25,335,511,986.00	- 638,560,032.17	7,597,322,160.92
		-	-		
	FINES- GENERAL (12020500)	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
12020502	Illegal use of power/Electrical facility fine				
12020503	Charges for Traffic Offence	32,292,270.00	146,599,194.03	114,306,924.03	8,800,000.00
12020505	Fines/Penalties (General)	11,768,410.00	2,393,814,600.62	2,382,046,190.62	366,845.06
12020506	HIGH Court fines	219,000.00	130,737,434.37	130,518,434.37	2,800,650.00
12020507	Customary Court Fines			-	
12020514	Effluent Discharge Fees	11,210,000.00		- 11,210,000.00	15,480,000.00
12020515	Fire Service License fees	7,589,000.00		- 7,589,000.00	8,106,000.00
12020519	Waste Management Fees	17,364,400.00		- 17,364,400.00	5,980,000.00
12020523	Forest Assessment Fees	6,127,200.00		- 6,127,200.00	6,000.00
12020524	Toll Fees on Movement of Log/plant/Timber/Plywood/Particle Board			-	-
12020525	Tree Felled Fees	5,354,400.00			10,383,400.00
12020526	Forest Out-Turn Volumn Rates	102,027,000.00			12,000.00
12020528	Ecological Tariff	50,904,000.00		- 50,904,000.00	128,851,740.00
12020530	Meat Inspection Fee			-	500,000.00
12020531	Live Stock Service Fees			-	
12020535	Vertinary Inspection Fee	1,183,000.00		- 1,183,000.00	486,500.00
12020536	Other Fees	1,275,102,801.52		- 1,275,102,801.52	24,072,301.81
	TOTAL	1,521,141,481.52	2,671,151,229.02	1,257,391,147.50	205,845,436.87
	SALES (12020600)	2025			2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
12020601	Sales of Journal & Publications			-	770,500.00
12020603	Scanning and Printing of Maps			-	
12020604	Sales of Plants and Equipment	7,124,000.00	2,598,195,447.53	2,591,071,447.53	962,600.00
12020605	Sales of Journal & Publications		832,558,152.01	832,558,152.01	
12020607	Sales of Stores/Scraps/Unservicable items			-	
12020609	Sales Of Bill Of Entry/Applications Form		1,779,266.86	1,779,266.86	
12020610	Sales Of Consultancy Registration Forms		19,761,051.30	19,761,051.30	
12020611	Sales of improved seeds/chemical			-	
12020612	Sales of farm Produce			-	
12020614	Sales of Government Vehicles			-	-
12020615	Sales Of Government properties//Industries			-	
12020616	Sales of Proceedings			-	
12020618	Scanning and Printing of Maps	108,000.00			8,000.00
12020619	Sales General	448,000.00		- 448,000.00	202,000.00
				-	

	TOTAL	7,680,000.00	3,452,293,917.71	3,445,169,917.71	1,943,100.00
	EARNINGS: 12020700		2025		2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
12020701	Earnings on Hire of Tractors			-	
12020702	Berthing on Public Jetties		1,411,503.66	1,411,503.66	
12020703	Earnings from Hire of Plants & Equipments		77,359,427.37	77,359,427.37	
12020705	Earnings for Printing of Documents		23,995.56	23,995.56	
12020708	Earnings from Consultancy Services			-	
12020710	Earnings from Quests Houses			-	
12020711	Earnings from the use if Govt Vehicles	108,811,325.00		- 108,811,325.00	127,506,740.00
12020712	Earnings on Hire of Tractor		1,289,323.79	1,289,323.79	
12020714	Demurrage/Safekeeping of broken down vehicles/water	49,775,786.55		- 49,775,786.55	50,571,365.00
12020715	Earnings From Agricultural Produce		158,488,711.43		
12020716	Earnings for Printing of Documents	11,429,400.00	27,720,461.91	16,291,061.91	17,638,130.00
12020717	Earnings from Guest Houses			-	
12020718	Earnings from Commercial Activities			-	
12020719	Earnings from Hiring of Stadia		56,623,195.44	56,623,195.44	
12020721	Earnings from Riverine related activities			-	389,820,778.80
12020722	Other earnings	100,000,000.00			
	TOTAL	270,016,511.55	322,916,619.18	- 5,588,603.80	585,537,013.80
	RENT ON GOVT BUILDINGS: 12020800		2025		2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
12020801	Rent of Govt Properties (Hiring of Pavilion, Domes)		10,314,590.48	10,314,590.48	
12020807	Rent from Shops	3,000,000.00		- 3,000,000.00	
12020808	Leasing of Govt Properties		1,805,053.33		
12020813	Rent from Shops	1,686,000.00		- 1,686,000.00	3,567,995.77
12020814	Rent from Theatre			-	
12020816	Rent from Confrence & Lecture Halls	1,120,001.35		- 1,120,001.35	585,000.00
12020818	Rent: Offices and Quarters Occupied by Federal and Ot	-		-	
12020822	Rent on Hotels	-	12,893,238.11	12,893,238.11	5,963,000.00
12020823	Rent of Pavilion	-	1,933,985.72	1,933,985.72	2,070,000.00
	TOTAL	5,806,001.35	26,946,867.64	19,335,812.96	12,185,995.77
	RENT ON LAND & OTHERS: 12020900		2025		2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
12020901	Rent on Govt Land	1,162,000.00	8,540,680.09	7,378,680.09	230,000.00
12020904	Rents of plots & Sites services Program			-	
12020905	Lease rentals	745,000.00		- 745,000.00	
12020906	Ground Rent		80,311,320.03	80,311,320.03	
12020908	Rent From Cold Rooms		1,303,547.69		
12020910	Rent from Parking Lots			-	
12020913	Ground Rent On Govt Property		392,398.02		

REPORT OF THE AUDITOR-GENERAL, DELTA STATE

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12020918	Rent of Chairs		206,291.81	206,291.81	
12020921	Hiring of Information Equipment			-	
12020923	Lease of government Equipment			-	
12020924	Hire of Govt vehicle/Bus			-	
	TOTAL	1,907,000.00	90,754,237.63	87,151,291.93	230,000.00
	REPAYMENTS :12021000		2025		2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
12021001	Motor vehicle Advances	-	290,310,132.03	290,310,132.03	-
12021002	Loan and Advances Repaymens			-	3,750.00
12021003	Motor Vehicle Advances			-	
12021005	House Refurbishing Loan				3,000.00
12021006	Refunds General		389,604,757.74	389,604,757.74	
12021008	Loan Repayment CAC (=N= Billion)			-	
	TOTAL	-	679,914,889.78	679,914,889.78	6,750.00
				-	
	REIMBURSEMENT:12021300		2025		2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
12021301	Fefunds from Fed Government			-	
12021302	Audit Fees			-	
12021304	Reimburs: Officers seconded to Non-Govt. Dept			-	7,438,517,189.29
12021305	Federal pensions Gratuity			-	
	TOTAL	-	-	-	7,438,517,189.29
	GRAND TOTAL FOR NON-TAX REVENUE	42,112,353,903.68	36,861,792,335.10	5,634,894,920.80	17,134,815,717.58
	MISCELLANEOUS:12021400		2025		2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
12021402	Overpayment refunded (including Paris and FGN	13,214,810.25		- 13,214,810.25	
12021403	Voluntary Contri by Indivi & Organ to revamp the ec			-	
12021404	Sundries (Deposit recovered)	5,516,968,397.68		- 5,516,968,397.68	307,882,004.60
12021409	Recovery of Public Funds			-	
12021413	Formal Sector Contribution (Public Sector)			-	
12021417	Income from D/S Higher Institution	18,200,759,579.34		- 18,200,759,579.34	16,479,382,286.51
	unclaimed salaries			-	
	Higher education internally generated revenue			-	3,143,854,900.29
	Hospital Management Board internally generated revenue			-	
	TOTAL	23,730,942,787.27	-	- 23,730,942,787.27	19,931,119,191.40
	INVESTMENT INCOME		2025		2024
		ACTUAL	FINAL BUDGET 2025	VARIANCE	ACTUAL
	INVESTMENT INCOME (DIVIDEND):12021100				
12021102	Dividend received		61,672,254.64	61,672,254.64	6,901,416,877.37
12021103	Other Investment Income	18,292,547,921.52	207,658,197.60	- 18,084,889,723.92	419,447,281.99
	GRAND TOTAL	18,292,547,921.52	269,330,452.24	- 18,023,217,469.28	7,320,864,159.36
				-	
5.0	INTEREST EARNED: 12021200		2025		2024
		ACTUAL	FINAL BUDGET	VARIANCE	ACTUAL
12021210	Bank Interest (Interest Income)	291,130,291.80	-	- 291,130,291.80	-
	TOTAL	291,130,291.80	-	- 291,130,291.80	-

TOTAL CAPITAL EXPENDITURE QUERIES PAYMENT VOUCHER

S/N	DATE	PVNO	PAYEE	PURPOSE	AMOUNT	REMARK
1	10/9/2025	117	PS DIRECTORATE OF TRANSPORT	Procurement of 90 Ton Tow Truck	159,069,780.00	No Audit Certificate
2	18/3/2025	2	PS DIRECTORATE OF TRANSPORT	2024 international Engineering conference exhibition and annual General meeting	2,625,000.00	No Registration Course fees & No Boarding pass
3	4/11/2025	174	PS DIRECTORATE OF TRANSPORT	Regulatory of 54 and Traffic Road warning signs in Effurun uvwie	10,082,516.16	No audit Certificate invoice Receipt attached to payment vouchers
4	11/11/2025	178	Otupro Engineering service	Febrication & installation of 557Nos regulatory traffic road warning	23,703,100.70	No Audit Certificate
5	12/9/2025	123	Nesfort Vee Ventures	Fabrications and installation of 5.4 Nos Regulation /Traffic warning signs	10,141,396.17	No Audit certificate .No evidence of contractor Registration
6	2/9/2025	ME/357/2025	MD BASTAN CHUKY POWER SOLUTION	Fuel reimbursement for 8.5mwipp for the month of Aug 2025	281,582,057.48	fuel receipt not Attached
7	14/8/2025	ME/305	Presnol Global ent	Replacement of burnt 2MVA11/0 distribution transformer at prof chike	65,063,701.29	No Audit Certificate
8	24/12/2025	ME/537	MD Gover ltd	Replacement of burnt 2MVA11/0 distribution transformer at infact Jesus	39,339,658.26	No receipt & No Audit certificate
9	4/11/2025	ME/434	Bastan Chury Power Solution nig	Fuel reimbursement for the month of Oct 2025	316,614,552.12	No Audit Certificate
10	26/8/2025	ME/336	Toppet Nig ent	Extension of 33kv of overhead voltage line extension	178,273,783.35	No Audit Certificate for the Transformer
11	13/2/2025	ME/46	Mamonas Rel Ent	Installation of 7no 30 Tones Media Roof top airconditioner	415,936,003.20	No Audit Certificate
12	11/7/2025	ME/262	Jamok Global	Installation of solar Powered light	125,401,996.78	No receipt for Procurement installation of solar light
13	14/11/2025	ME/471	Neo Nad Nuel Ent	Installation 1No500KVA transformer at mother & child	6,445,012.16	No Audit Certificate
14	22/12/2025	ME/525	Gover limited	Replacement of burnt transformer	121,234,019.06	No Audit Certificate
15	16/5/2025	ME/186	BEDC	BEDC bill settlement 63 brigade complex	21,531,492.42	No BEDC receipt
16	3/7/2025	ME/252	Bastan Chury Power Solution nig	Fuel reimbursement	336,865,052.66	No Approval
17	10/11/2025	ME/439	power solution house Ross	Reactivation of security light along divine way of deputy governor	15,632,222.87	No receipt for the street light & No Audit certificate
18	20/3/25	MANR/034/25	P.S MANR	Purchase of project vehicle (Toyota hilux)	79,534,890.00	Audit cert.for grinding machine
19	22/8/25	76	P.S MANR	capacity building	56,065,122.00	No Audit Certificate ,media receipt
20	22/8/25	75	P.S MANR	capacity building	18,000,000.00	No Audit Cert
21	22/8/25	88	P.S MANR	Procurement of Fishing inputs	76,576,752.00	Audit certificate not Attached ,flight ticket not attached
22	19/8/25	21/25	P.s ministry of water Resources	cost of world water day celebration 2025	1,950,000.00	conference fee „Boarding pass contingency
23	25/9/25	020/2025	P.s ministry of water Resources	Attend 58 Annual Accounts Conference	2,205,000.00	Boarding pass
24	25/9/25	078/2025	P.s ministry of water Resources	Attending ANAN 30th Annual National Conference	4,615,000.00	No receipt of the legal services
25	18/8/25	GHP/1415	PS,Govt house	legal services retainership	3,646,512.00	No sub-receipt attached
26	16/4/25	GHP/729	PS,Govt house	new society media operation in the state govt's public enlightenment	2,500,000.00	No sub-receipt attached
27	16/4/25	GHP/730	PS,Govt house	Review /Revalidation of monthly Honorarium	9,000,000.00	Media fee receipt attached
28	20/2/25	GHP/171	PS,Govt house	Monthly media fees	9,500,000.00	No receipt from media houses
29	15/4/25	694	PS,Govt house	Media partnership with some radio stations	4,700,000.00	No Audit certificate
30	20/6/25	1115/25	PS,Govt house	Hosting of state Govt dignitaries	750,000.00	

31	5/6/2025	1050/25	PS, Govt house	Ict training materials	32,353,677.72	No receipt and Audit Certificate
32	27/5/25	1978/25	PS, Govt house	Refurbishment & Upgrade of toyota prado	12,448,984.57	No Audit Certificate
33	2/12/2025	1223/25	PS, Govt house	Christmas gift for selected leaders	135,000,000.00	No Audit Certificate
34	5/6/2025	576/25	PS, Govt house	Support by the state Govt toward the laudable initiative	87,084,200.00	No Purchase receipt
35	31/12/25	2390/25	PS, Govt house	Procurement of protocol materials	1,210,000.00	No Audit certificate
36	23/10/25	187/25	PS, Govt house	Estacode Passage	75,440,000.00	Attached flight Tickets
37	31/12/25	2412/25	PS, Govt house	Intelligence Gathering	100,023,320.00	No CNO Certificate
38	17/11/25	744/25	PS, Govt house	Advocate Annual lecture service	5,000,000.00	No hiring & Venue receipt /sub-receipts
39	19/5/25	920/25	PS, Govt house	payment for Godwill Advertisement	16,617,267.50	Media houses & Advert receipt not attached
40	17/4/25	745/25	PS, Govt house	payment for Godwill Advertisement	6,472,500.00	Media houses & Advert receipt not attached
41	20/10/25	1865/25	PS, Govt house	Procurement of Vehicle	27,627,920.00	No receipt & No Audit certificate
42	30/10/25	1947/25	PS, Govt house	Procurement of Vehicle	568,855,872.00	No receipt & No Audit certificate
43	9/15/2025	GHP/1530/2025	Permanent Secretary	Repair & Replacement of two (2) Vehicles	3,768,100.39	No audit Certificate
44	11/10/2025	GHP/1985/2025	Permanent Secretary	Purchase of (4000) toner cartridge	640,000.00	No audit Certificate
45	9/18/2025	GHP/183/2025	Permanent Secretary	Payment for the insallation of Air conditioner and Automatic door lock	3,815,163.17	No audit Certificate
46	9/18/2025	GHP/186/2025	Permanent Secretary	Payment for the replacement of Air conditioner	1,314,588.09	No audit Certificate
47	5/27/2025	GHP/10/8/2025	Permanent Secretary	Calerage of the 21st Anniversary	34,200,200.00	Arise & TVC receipt for covering programe not attached.
48	4/9/2025	GHP/655/2025	Permanent Secretary	Hosting of persons	9,831,100.00	No audit Certificate
49	10/3/2025	GHP/1758/2025	Permanent Secretary	Procurement of Air conditioner	704,141.47	No audit Certificate
50	10/3/2025	GHP/1764/2025	Permanent Secretary	Provision of kitchen utensils	673,750.00	No audit Certificate
51	11/12/2025	GHP/1997/2025	Permanent Secretary	Procurement of one (1) Toyota Hiace bus	61,534,590.00	No audit Certificate
52	11/12/2025	GHP/287/2025	Permanent Secretary	Additional Christmas Gift	60,500,000.00	No evidence of expenditure
53	10/3/2025	GHP/1761/2025	Permanent Secretary	Provision of Dining and Kitchen Items.	1,387,003.94	No audit Certificate
54	10/20/2025	GHP/186/2025	Permanent Secretary	Procurement of soved Equipment	1,123,581.51	No audit Certificate
55	5/27/2025	GHP/999/2025	Permanent Secretary	Purchase of working Equipment	2,187,907.20	No audit Certificate
56	4/9/2025	GHP/588/2025	Permanent Secretary	Purchase of Gift Items	37,730,003.85	No audit Certificate
57	12/2/2025	GHP/1225/2025	Permanent Secretary	Purchase of Christmas Gift	60,500,000.00	No audit Certificate
58	4/3/2025	GHP/544/20205	Permanent Secretary	Purchase of 12nos of Micheline Tyres	4,544,064.46	No audit Certificate
59	4/22/2025	GHP/752/2025	Permanent Secretary	Production and Airinf of special documentary of the transformation Agenda	45,800,000.00	No record frm media house
60	3/28/2025	GHP/473/2025	Permanent Secretary	Capacity Building	120,000,000.00	No receipt from media houses
61	3/11/2025	GHP/290/2025	Permanent Secretary	Procurement of Printers and Tonners	2,004,913.21	No audit Certificate
62	4/14/2025	GHP/726/2025	Permanent Secretary	Production of customize Gift bags	8,673,000.88	No audit Certificate
63	4/7/2025	GHP/508/2025	Permanent Secretary	Refurment of Toyota Corola	1,114,260.11	Payment receipts no attached
64	6/20/2025	GHP/1143/2025	Permanent Secretary	Maitenance of work and paining of the ADMIN BLOCK EXTENSION IN THE OLD GUEST HOUSE	3,800,440.39	No audit Certificate
65	10/3/2025	GHP/1755/2025	Permanent Secretary	Procurement of special bags for use in the Directorate of Government house and Protocol	6,545,960.35	No audit Certificate
66	4/9/2025	GHP/636/2025	Permanent Secretary	Purchase of Kitchen Items	1,445,500.15	No audit Certificate
67	5/26/2025	GHP/955/2025	Permanent Secretary	Procurement of Office Equipment	50,886,505.19	No audit Certificate
68	8/25/2025	GHP/457/2025	Permanent Secretary	Sponsorship of four (4) Aides of the Governor to Conference	6,000,000.00	No Boarding Pass
69	4/24/2025	GHP/407/2025	Permanent Secretary	Purchase of 2000 and 3000 pieces of special textile colour wrapper	88,592,009.04	No audit certificate

70	2/12/2025	GHP/1288/2025	Permanent Secretary	Production of customized Christmas Greeting Card	12,247,500.00	No audit Certificate
71	11/19/2025	GHP/1178/2025	Permanent Secretary	Procurement of Vehicle	61,534,890.00	No audit Certificate
72	20/145/2025	GHP/145/2025	Permanent Secretary	Extra 3 Tables at the Vanguard personality award.	20,000,000.00	No receipt from media houses
73	8/18/2025	GHP/701/2035	Permanent Secretary	Approval for Intervention / support programme	26,600,000.00	No sub-receipt attached
74	8/19/2025	GHP/122/2025	Permanent Secretary	Approval for Intervention / support programme	26,600,000.00	No sub-receipt attached
75	20/170/2025	GHP/170/2025	Permanent Secretary	Revalidation of Monthly Media Fee	1,000,000.00	No Media receipt Attached
76	2/20/2025	GHP/177/2025	Permanent Secretary	Revalidation of monthly Media Fee	1,000,000.00	No Media receipt Attached
				Monthly OverHead of the Office of the Executive Assistance	3,000,000.00	Not retired
77	2/20/2025	GHP/150/2025	Permanent Secretary	Legal service Retainership	10,939,536.00	Receipt not Attached
78	5/20/2025	GHP/933/2025	Permanent Secretary		4,346,107,539.60	

SUMMARY OF EXPENDITURE QUERIED BEFORE THE UPDATE

S/N	NAMES OF MDAs	No Of PVs	Amounts
1	Ministry of Energy	12	1,923,919,551.65
2	Ministry of Agric	4	230,176,764.00
4	Directorate of Transport	5	205,621,793.03
5	Water Resources	3	8,770,000.00
6	Govt ,house and Protocol	54	1,880,468,963.19
	TOTAL	78	4,248,957,071.87

Note: The above MDAs have given acceptable answer to the queried vouchers.



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